

# Statistical Annex

European Economic Forecast – Winter 2013

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TABLE 1 : Gross domestic product, volume (percentage change on preceding year, 1994-2014)

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	5-year averages						Winter 2013 forecast			Autumn 2012 forecast		
	1994-98	1999-03	2004-08	2009	2010	2011	2012	2013	2014	2012	2013	2014
Belgium	2.5	2.0	2.3	-2.8	2.4	1.8	-0.2	0.2	1.5	-0.2	0.7	1.6
Germany	1.7	1.2	2.0	-5.1	4.2	3.0	0.7	0.5	2.0	0.8	0.8	2.0
Estonia	5.4	6.0	5.6	-14.1	3.3	8.3	3.2	3.0	4.0	2.5	3.1	4.0
Ireland	9.0	7.3	3.8	-5.5	-0.8	1.4	0.7	1.1	2.2	0.4	1.1	2.2
Greece	2.7	4.3	3.1	-3.1	-4.9	-7.1	-6.4	-4.4	0.6	-6.0	-4.2	0.6
Spain	3.2	3.8	3.1	-3.7	-0.3	0.4	-1.4	-1.4	0.8	-1.4	-1.4	0.8
France	2.2	2.1	1.8	-3.1	1.7	1.7	0.0	0.1	1.2	0.2	0.4	1.2
Italy	1.9	1.5	1.1	-5.5	1.8	0.4	-2.2	-1.0	0.8	-2.3	-0.5	0.8
Cyprus	4.9	3.6	4.2	-1.9	1.3	0.5	-2.3	-3.5	-1.3	-2.3	-1.7	-0.7
Luxembourg	3.8	5.0	4.1	-4.1	2.9	1.7	0.2	0.5	1.6	0.4	0.7	1.5
Malta	4.8	2.7	2.7	-2.4	2.7	1.6	1.0	1.5	2.0	1.0	1.6	2.1
Netherlands	3.5	2.2	2.7	-3.7	1.6	1.0	-0.9	-0.6	1.1	-0.3	0.3	1.4
Austria	2.7	2.1	2.8	-3.8	2.1	2.7	0.7	0.7	1.9	0.8	0.9	2.1
Portugal	3.4	1.9	1.2	-2.9	1.9	-1.6	-3.2	-1.9	0.8	-3.0	-1.0	0.8
Slovenia	4.3	3.9	4.9	-7.8	1.2	0.6	-2.0	-2.0	0.7	-2.3	-1.6	0.9
Slovakia	5.6	2.8	7.2	-4.9	4.4	3.2	2.0	1.1	2.9	2.6	2.0	3.0
Finland	4.5	3.1	3.4	-8.5	3.3	2.8	-0.1	0.3	1.2	0.1	0.8	1.3
Euro area	2.3	2.0	2.1	-4.4	2.0	1.4	-0.6	-0.3	1.4	-0.4	0.1	1.4
Bulgaria	-0.4	4.4	6.5	-5.5	0.4	1.7	0.8	1.4	2.0	0.8	1.4	2.0
Czech Republic	2.5	3.0	5.5	-4.5	2.5	1.9	-1.1	0.0	1.9	-1.3	0.8	2.0
Denmark	3.4	1.5	1.8	-5.7	1.6	1.1	-0.4	1.1	1.7	0.6	1.6	1.3
Latvia	4.0	6.2	7.2	-17.7	-0.9	5.5	5.3	3.8	4.1	4.3	3.6	3.9
Lithuania	2.7	5.2	7.1	-14.8	1.5	5.9	3.6	3.1	3.6	2.9	3.1	3.6
Hungary	2.3	3.9	2.7	-6.8	1.3	1.6	-1.7	-0.1	1.3	-1.2	0.3	1.3
Poland	6.1	3.0	5.4	1.6	3.9	4.3	2.0	1.2	2.2	2.4	1.8	2.6
Romania	1.4	3.4	6.8	-6.6	-1.1	2.2	0.2	1.6	2.5	0.8	2.2	2.7
Sweden	3.3	3.0	2.9	-5.0	6.6	3.7	1.0	1.3	2.7	1.1	1.9	2.5
United Kingdom	3.4	3.3	2.2	-4.0	1.8	0.9	0.0	0.9	1.9	-0.3	0.9	2.0
EU	2.6	2.3	2.3	-4.3	2.1	1.5	-0.3	0.1	1.6	-0.3	0.4	1.6
Croatia	:	3.3	4.1	-6.9	-1.4	0.0	-1.9	-0.4	1.0	-1.9	0.0	1.4
USA	3.9	2.9	2.1	-3.1	2.4	1.8	2.2	1.9	2.6	2.1	2.3	2.6
Japan	1.0	0.9	1.3	-5.5	4.7	-0.6	1.9	1.0	1.6	2.0	0.8	1.9

TABLE 2 : Profiles (qoq) of quarterly GDP, volume (percentage change from previous quarter, 2012-14)

	2012/1	2012/2	2012/3	2012/4	2013/1	2013/2	2013/3	2013/4	2014/1	2014/2	2014/3	2014/4
Belgium	0.2	-0.5	0.0	-0.1	0.0	0.1	0.3	0.5	0.4	0.4	0.4	0.4
Germany	0.5	0.3	0.2	-0.6	0.2	0.3	0.5	0.5	0.5	0.5	0.5	0.5
Estonia	0.3	0.9	1.6	0.9	0.5	0.5	0.7	1.0	1.0	1.0	1.2	1.2
Ireland	-0.5	0.4	0.2	:	:	:	:	:	:	:	:	:
Greece	:	:	:	:	:	:	:	:	:	:	:	:
Spain	-0.4	-0.4	-0.3	-0.7	-0.4	-0.2	-0.1	0.0	0.3	0.3	0.5	0.5
France	-0.1	-0.1	0.1	-0.3	0.0	0.1	0.2	0.3	0.2	0.4	0.4	0.4
Italy	-0.8	-0.7	-0.2	-0.9	-0.2	0.0	0.2	0.2	0.2	0.2	0.3	0.3
Cyprus	-0.6	-0.8	-0.7	-1.0	-2.2	-0.6	-0.5	-0.2	-0.5	-0.1	-0.2	-0.5
Luxembourg	0.1	0.5	-0.3	-0.1	0.1	0.3	0.4	0.4	0.4	0.4	0.4	0.5
Malta	:	:	:	:	:	:	:	:	:	:	:	:
Netherlands	0.1	0.1	-0.9	-0.2	-0.2	0.1	0.2	0.3	0.3	0.3	0.3	0.4
Austria	0.4	0.1	0.1	-0.2	0.2	0.4	0.5	0.5	0.5	0.5	0.5	0.6
Portugal	-0.1	-1.0	-0.9	-1.8	-0.1	-0.2	0.4	0.5	0.1	0.1	0.2	0.2
Slovenia	0.0	-1.1	-0.6	-0.8	-0.5	-0.4	-0.3	0.1	0.3	0.4	0.4	0.4
Slovakia	0.3	0.4	0.3	0.2	0.1	0.2	0.4	0.6	0.8	0.8	0.9	1.0
Finland	0.6	-1.1	-0.1	-0.3	0.2	0.4	0.3	0.3	0.3	0.2	0.4	0.3
Euro area	0.0	-0.2	-0.1	-0.6	0.0	0.1	0.3	0.3	0.3	0.4	0.4	0.4
Bulgaria	0.0	0.3	0.1	0.4	0.2	0.4	0.5	0.6	0.4	0.5	0.6	0.6
Czech Republic	-0.6	-0.4	-0.3	-0.2	0.0	0.2	0.4	0.4	0.5	0.5	0.5	0.5
Denmark	0.1	-0.7	0.3	-0.1	0.6	0.9	0.9	0.7	0.1	0.5	0.6	0.6
Latvia	1.2	1.3	1.7	1.3	0.7	0.7	0.8	0.9	1.0	1.1	1.2	1.2
Lithuania	0.3	0.6	1.2	1.0	0.6	0.6	0.7	0.8	0.9	1.0	1.0	1.0
Hungary	-1.0	-0.5	-0.4	-0.9	0.1	0.3	0.3	0.3	0.2	0.2	0.3	0.3
Poland	0.5	0.2	0.4	0.0	0.2	0.4	0.5	0.6	0.5	0.5	0.6	0.5
Romania	-0.2	0.2	-0.4	0.2	0.1	0.2	0.7	0.6	0.3	0.6	1.0	0.6
Sweden	0.5	0.7	0.5	-0.7	0.5	0.6	0.7	0.7	0.6	0.6	0.7	0.7
United Kingdom	-0.2	-0.4	0.9	-0.3	0.2	0.3	0.5	0.5	0.5	0.5	0.5	0.6
EU	0.0	-0.2	0.1	-0.5	0.1	0.2	0.4	0.4	0.4	0.4	0.5	0.5
Croatia	-0.6	-0.6	-0.7	:	:	:	:	:	:	:	:	:
USA	0.5	0.3	0.8	0.0	0.6	0.4	0.7	0.7	0.5	0.7	0.7	0.8
Japan	1.5	-0.2	-1.0	-0.1	0.6	0.6	0.7	0.9	1.0	-0.4	-0.3	-0.4

TABLE 3 : Profiles (yoy) of quarterly GDP, volume (percentage change from corresponding quarter in previous year, 2012-14)

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	2012/1	2012/2	2012/3	2012/4	2013/1	2013/2	2013/3	2013/4	2014/1	2014/2	2014/3	2014/4
Belgium	0.4	-0.3	-0.4	-0.4	-0.7	0.0	0.4	1.0	1.4	1.6	1.7	1.6
Germany	1.2	1.0	0.9	0.4	0.1	0.2	0.5	1.6	1.8	2.0	2.1	2.1
Estonia	3.6	2.5	3.2	3.4	3.8	3.4	2.5	2.5	3.1	3.7	4.4	4.6
Ireland	1.7	0.1	0.8	:	:	:	:	:	:	:	:	:
Greece	-6.7	-6.4	-6.7	-6.0	:	:	:	:	:	:	:	:
Spain	-0.7	-1.4	-1.6	-1.8	-1.8	-1.7	-1.4	-0.7	0.0	0.6	1.1	1.6
France	0.2	0.1	0.0	-0.3	-0.2	0.0	0.1	0.7	0.9	1.2	1.4	1.4
Italy	-1.3	-2.3	-2.4	-2.7	-2.0	-1.3	-1.0	0.2	0.6	0.9	1.0	1.1
Cyprus	-1.7	-2.4	-2.2	-3.0	-4.0	-3.7	-3.6	-2.8	-1.7	-1.2	-0.9	-1.2
Luxembourg	-0.3	0.9	-0.1	0.1	0.2	0.0	0.7	1.2	1.5	1.6	1.6	1.7
Malta	-0.7	1.2	2.0	:	:	:	:	:	:	:	:	:
Netherlands	-1.0	-0.4	-1.2	-0.9	-1.2	-1.3	-0.1	0.4	0.9	1.1	1.2	1.3
Austria	0.8	0.6	0.8	0.4	0.3	0.6	1.0	1.6	1.9	2.1	2.1	2.2
Portugal	-2.3	-3.1	-3.5	-3.8	-3.7	-2.9	-1.6	0.6	0.8	1.0	0.8	0.5
Slovenia	-0.8	-2.3	-2.9	-2.5	-2.9	-2.2	-1.9	-1.0	-0.2	0.5	1.2	1.5
Slovakia	2.7	2.3	2.0	1.2	1.0	0.8	0.9	1.4	2.1	2.7	3.2	3.6
Finland	1.5	-0.2	-1.2	-1.6	-1.3	0.3	0.7	1.4	1.4	1.2	1.3	1.2
Euro area	-0.1	-0.5	-0.6	-0.9	-0.9	-0.6	-0.2	0.7	1.1	1.4	1.5	1.6
Bulgaria	0.5	0.5	0.5	0.5	1.1	1.1	1.5	1.7	1.9	2.0	2.1	2.1
Czech Republic	-0.5	-1.0	-1.3	-1.7	-0.9	-0.3	0.4	1.1	1.6	1.9	2.0	2.0
Denmark	0.1	-1.2	-0.4	-0.4	0.1	1.7	2.3	3.1	2.6	2.2	1.9	1.8
Latvia	5.6	4.8	5.3	5.7	5.0	4.3	3.4	3.0	3.4	3.8	4.3	4.7
Lithuania	4.2	3.2	3.2	3.1	3.4	3.4	2.9	2.8	3.1	3.5	3.8	4.0
Hungary	-1.2	-1.3	-1.7	-2.8	-1.7	-0.8	-0.1	1.1	1.2	1.1	1.1	1.1
Poland	3.5	2.3	1.9	1.0	0.8	1.0	1.2	1.8	2.1	2.2	2.3	2.2
Romania	0.8	1.3	-0.3	0.1	0.0	0.1	1.2	1.6	1.8	2.2	2.5	2.5
Sweden	1.3	1.3	0.7	1.0	1.0	0.9	1.0	2.4	2.6	2.6	2.7	2.7
United Kingdom	0.2	-0.3	0.0	0.0	0.4	1.0	0.7	1.4	1.8	2.0	2.0	2.0
EU	0.1	-0.3	-0.4	-0.6	-0.5	-0.2	0.1	1.0	1.3	1.6	1.7	1.7
Croatia	-1.3	-2.2	-1.9	:	:	:	:	:	:	:	:	:
USA	2.4	2.1	2.6	1.5	1.6	1.7	1.7	2.4	2.4	2.7	2.7	2.7
Japan	3.3	4.0	0.5	0.1	-0.7	0.1	1.9	2.9	3.2	2.2	1.1	-0.2

TABLE 4 : Gross domestic product per capita (percentage change on preceding year, 1994-2014)

	5-year averages			2009	2010	2011	Winter 2013 forecast			Autumn 2012 forecast		
	1994-98	1999-03	2004-08				2012	2013	2014	2012	2013	2014
Belgium	2.3	1.7	1.7	-3.5	1.5	0.9	-0.9	-0.5	0.8	-1.0	0.0	0.8
Germany	1.5	1.1	2.1	-4.8	4.3	3.0	0.5	0.4	2.0	0.7	0.8	2.0
Estonia	7.1	6.5	5.8	-14.0	3.4	8.3	3.3	3.1	4.0	2.6	3.2	4.0
Ireland	8.1	5.7	1.6	-6.0	-0.9	1.1	0.3	0.3	1.3	0.1	0.4	1.3
Greece	2.0	3.9	2.7	-3.5	-5.2	-7.0	-6.5	-4.5	0.5	-6.1	-4.3	0.5
Spain	2.9	2.7	1.4	-4.4	-0.6	0.3	-1.5	-1.2	1.0	-1.3	-1.4	0.9
France	1.8	1.4	1.1	-3.7	1.1	1.1	-0.5	-0.4	0.7	-0.3	-0.1	0.7
Italy	1.9	1.2	0.3	-6.1	1.3	0.0	-2.5	-1.4	0.4	-2.7	-0.9	0.5
Cyprus	3.3	2.4	2.3	-4.5	-1.3	-2.0	-3.3	-4.4	-2.3	-3.3	-2.6	-1.5
Luxembourg	2.5	3.7	2.4	-5.8	1.0	-0.7	-1.6	-1.2	0.0	-1.4	-1.0	-0.1
Malta	4.1	2.0	2.0	-2.8	2.2	0.9	0.4	1.1	1.6	0.5	1.4	2.1
Netherlands	3.0	1.5	2.4	-4.2	1.1	0.5	-1.4	-1.0	0.7	-0.8	-0.2	1.0
Austria	2.5	1.8	2.2	-4.1	1.8	2.3	0.3	0.3	1.5	0.4	0.5	1.7
Portugal	3.1	1.3	0.9	-3.0	1.9	-1.7	-3.2	-2.0	0.7	-3.0	-1.0	0.8
Slovenia	4.4	3.7	4.6	-8.7	0.9	0.4	-2.1	-2.1	0.5	-2.4	-1.7	0.7
Slovakia	5.3	2.9	7.1	-5.1	4.1	3.0	1.7	0.8	2.6	2.3	1.6	2.7
Finland	4.1	2.8	3.0	-9.0	2.9	2.3	-0.6	-0.2	0.7	-0.4	0.4	0.8
Euro area	2.1	1.6	1.5	-4.7	1.7	1.1	-0.9	-0.5	1.1	-0.7	-0.2	1.2
Bulgaria	0.2	5.6	6.9	-5.0	1.1	4.2	1.4	2.0	2.6	1.3	2.0	2.6
Czech Republic	2.6	3.2	5.0	-5.1	2.2	2.1	-0.8	0.0	1.9	-0.9	0.8	2.0
Denmark	2.9	1.2	1.4	-6.2	1.1	0.7	-0.7	0.8	1.4	0.3	1.4	1.0
Latvia	5.3	7.3	8.2	-16.4	1.2	7.5	6.5	4.5	4.9	5.4	4.4	4.7
Lithuania	3.4	5.8	7.7	-14.4	3.1	14.8	4.6	4.0	4.5	3.8	3.6	4.1
Hungary	2.5	4.2	2.9	-6.6	1.5	1.9	-1.5	0.1	1.5	-0.9	0.6	1.6
Poland	6.0	3.1	5.5	1.5	2.9	4.3	2.0	1.2	2.3	2.4	1.9	2.7
Romania	1.6	4.1	7.1	-6.4	-1.0	2.4	0.4	1.8	2.7	1.0	2.4	2.9
Sweden	3.0	2.8	2.3	-5.8	5.7	3.0	0.3	0.6	2.1	0.4	1.2	1.9
United Kingdom	3.1	2.9	1.6	-4.6	1.0	0.2	-0.7	0.1	1.1	-0.8	0.3	1.5
EU	2.4	2.1	1.8	-4.6	1.7	1.3	-0.6	-0.2	1.3	-0.5	0.2	1.4
Croatia	:	3.7	4.1	-6.8	-1.1	0.3	-1.7	-0.2	1.2	-1.7	0.3	1.8
USA	2.6	1.8	1.2	-4.0	1.5	1.1	1.4	1.1	1.7	1.3	1.3	1.7
Japan	0.7	0.7	1.3	-5.4	5.0	-1.1	2.0	1.1	1.7	2.1	0.9	2.0

TABLE 5 : Domestic demand, volume (percentage change on preceding year, 1994-2014)

15.02.2013

	5-year averages			1994-2011			Winter 2013 forecast			Autumn 2012 forecast		
	1994-98	1999-03	2004-08	2009	2010	2011	2012	2013	2014	2012	2013	2014
Belgium	2.3	1.3	2.6	-2.3	1.7	1.8	-0.5	-0.2	1.6	-0.3	0.5	1.3
Germany	1.6	0.6	1.1	-2.5	2.6	2.6	-0.4	0.7	2.2	0.1	1.1	2.1
Estonia	7.6	7.3	6.2	-21.4	1.1	9.8	6.6	2.5	3.7	4.7	2.0	3.9
Ireland	7.9	6.1	4.1	-11.2	-4.4	-3.7	-2.3	-1.1	0.5	-2.8	-0.9	0.4
Greece	3.1	4.7	3.3	-5.5	-7.0	-8.7	-9.7	-6.6	-0.8	-9.2	-6.5	-0.8
Spain	3.2	4.5	3.7	-6.3	-0.6	-1.9	-3.8	-4.0	-0.5	-4.0	-3.8	-0.3
France	2.0	2.4	2.2	-2.6	1.6	1.7	-0.7	-0.2	1.4	-0.3	0.1	1.2
Italy	1.9	1.9	0.9	-4.4	2.1	-1.0	-4.9	-2.0	0.9	-4.7	-1.0	1.1
Cyprus	:	3.6	6.5	-7.0	1.9	-2.8	-7.4	-7.8	-2.6	-6.0	-4.4	-1.5
Luxembourg	4.0	4.0	3.4	-8.0	9.2	6.1	2.2	0.3	1.7	3.1	1.1	1.8
Malta	:	2.6	3.0	-3.4	-1.5	-1.0	-1.4	1.3	1.8	-1.7	1.4	1.9
Netherlands	3.9	2.0	2.2	-2.8	0.2	0.5	-1.5	-1.1	0.6	-1.4	-0.7	0.8
Austria	2.3	1.4	1.8	-2.0	1.8	2.6	0.1	0.4	1.6	0.5	0.4	1.8
Portugal	4.1	1.7	1.6	-3.3	1.8	-5.8	-7.0	-3.7	0.4	-6.8	-2.5	0.2
Slovenia	5.6	3.8	4.9	-10.0	-0.2	-0.7	-4.7	-4.0	0.2	-5.5	-2.5	0.4
Slovakia	6.2	1.2	6.6	-7.4	3.6	1.2	-1.3	0.5	1.4	-1.6	1.2	2.0
Finland	4.8	2.5	3.1	-6.2	2.9	4.4	-1.5	0.0	1.0	-1.2	0.9	1.4
Euro area	:	2.0	2.0	-3.8	1.3	0.5	-2.1	-0.9	1.2	-1.8	-0.5	1.2
Bulgaria	:	7.9	8.8	-12.8	-4.8	-0.6	3.8	2.9	3.1	2.6	2.8	3.1
Czech Republic	3.9	3.2	3.9	-5.1	2.1	-0.1	-2.8	-0.4	1.6	-3.4	0.3	1.3
Denmark	4.4	0.9	2.9	-7.0	1.6	0.3	0.3	1.8	1.6	0.9	2.8	1.5
Latvia	:	6.6	8.0	-27.4	-0.5	11.3	4.2	4.3	4.8	4.6	4.2	4.5
Lithuania	:	5.0	9.4	-24.5	2.1	5.8	0.4	3.3	4.1	2.3	3.1	4.3
Hungary	1.4	4.4	1.4	-10.5	-0.5	0.1	-3.6	-0.4	0.7	-2.6	-0.5	0.6
Poland	7.3	2.1	6.0	-1.1	4.6	3.4	0.1	0.0	1.5	1.0	0.9	2.1
Romania	2.4	4.4	10.8	-12.0	-1.1	2.5	0.7	2.2	2.9	0.9	2.8	3.2
Sweden	2.6	2.3	2.7	-4.6	6.5	3.2	0.9	1.2	2.5	1.0	1.7	2.4
United Kingdom	3.5	3.9	2.0	-5.0	2.3	-0.6	0.9	0.8	1.3	0.4	0.6	1.5
EU	:	2.4	2.2	-4.3	1.6	0.6	-1.4	-0.5	1.3	-1.3	-0.1	1.4
Croatia	:	3.8	4.7	-10.1	-3.8	-0.4	-2.7	-0.3	1.4	-2.5	0.2	1.8
USA	4.2	3.4	1.9	-4.1	2.8	1.7	2.1	1.7	2.8	2.0	2.1	3.0
Japan	1.0	0.7	0.6	-4.0	2.9	0.3	2.8	0.5	1.2	2.6	0.6	1.5

TABLE 6 : Final demand, volume (percentage change on preceding year, 1994-2014)

	5-year averages			1994-2011			Winter 2013 forecast			Autumn 2012 forecast		
	1994-98	1999-03	2004-08	2009	2010	2011	2012	2013	2014	2012	2013	2014
Belgium	3.9	2.4	3.4	-6.3	5.1	3.5	0.1	0.5	2.4	-0.5	1.1	2.5
Germany	2.8	2.0	3.3	-6.0	6.2	4.4	1.2	1.6	3.6	1.4	2.2	3.7
Estonia	8.5	7.1	7.1	-21.1	10.0	16.0	6.2	3.3	4.6	4.5	3.4	5.3
Ireland	12.0	7.9	4.5	-7.2	1.3	1.2	0.6	1.3	2.7	0.4	1.5	2.7
Greece	3.8	4.7	3.8	-7.9	-5.2	-7.2	-8.3	-4.7	0.3	-7.4	-4.6	0.4
Spain	4.8	4.7	3.7	-7.0	1.6	0.1	-2.2	-2.0	1.1	-2.6	-1.8	1.2
France	3.0	2.7	2.4	-4.5	3.2	2.4	-0.1	0.3	2.1	0.3	0.5	1.9
Italy	2.7	1.9	1.6	-7.3	3.9	0.5	-3.4	-1.0	1.6	-3.4	-0.1	1.8
Cyprus	:	3.7	5.7	-8.1	2.4	-1.0	-4.3	-4.8	-1.1	-4.5	-2.8	-0.6
Luxembourg	5.9	6.5	6.7	-10.1	8.1	5.7	-1.6	1.2	2.7	-2.1	1.0	2.7
Malta	:	2.3	3.8	-5.4	7.7	0.2	2.5	2.7	3.4	2.1	2.9	3.6
Netherlands	5.2	3.2	3.8	-5.0	5.0	2.1	0.6	0.3	2.2	1.1	0.9	2.8
Austria	3.6	2.9	3.7	-7.2	4.2	4.3	0.7	1.4	3.1	0.9	1.7	3.3
Portugal	5.1	2.2	2.2	-5.1	3.6	-2.8	-4.4	-2.3	1.6	-4.0	-1.0	1.5
Slovenia	6.2	4.6	7.0	-12.7	3.6	2.4	-2.3	-1.7	1.5	-2.7	-0.1	2.7
Slovakia	:	4.4	8.5	-11.4	8.7	6.3	3.3	1.7	3.8	2.9	2.7	4.3
Finland	6.1	3.5	4.8	-11.8	4.4	4.0	-1.2	0.1	1.4	-1.6	0.8	1.4
Euro area	:	2.8	3.1	-6.3	4.1	2.3	-0.6	0.2	2.4	-0.5	0.7	2.5
Bulgaria	:	7.3	8.7	-12.3	1.1	4.2	2.2	3.0	3.6	2.3	3.0	3.6
Czech Republic	5.8	5.2	6.6	-7.4	7.2	3.8	0.3	0.9	3.4	-0.3	1.9	3.5
Denmark	4.6	2.4	3.6	-7.9	2.1	2.5	0.7	2.0	2.9	1.5	3.2	2.4
Latvia	:	6.0	8.4	-23.7	3.2	11.8	5.1	4.5	5.5	4.7	4.4	5.3
Lithuania	:	5.8	9.5	-20.4	7.4	9.1	4.7	4.2	5.3	3.4	4.1	5.5
Hungary	:	6.5	6.1	-10.4	6.1	3.1	-0.7	1.3	3.2	-0.3	2.0	3.6
Poland	8.5	3.4	7.2	-2.7	6.7	4.7	1.1	1.2	3.1	1.6	1.9	3.4
Romania	2.9	6.5	10.6	-10.8	2.1	4.5	-0.4	1.8	2.8	0.7	3.1	3.9
Sweden	4.4	3.1	4.1	-8.0	8.1	4.5	0.7	1.5	3.3	0.8	2.2	3.5
United Kingdom	4.5	3.9	2.6	-5.7	3.2	0.6	0.6	1.2	2.2	0.4	1.4	2.5
EU	:	3.0	3.3	-6.4	4.1	2.3	-0.3	0.5	2.5	-0.2	1.0	2.6
Croatia	:	4.6	4.6	-11.8	-1.5	0.3	-1.9	0.2	1.9	-2.1	0.6	2.2
USA	4.6	3.2	2.4	-4.6	3.7	2.2	2.3	1.8	3.1	2.3	2.6	3.4
Japan	1.3	1.1	1.6	-7.0	5.4	0.2	2.4	1.1	2.0	2.6	0.6	1.8

TABLE 7 : Private consumption expenditure, volume (percentage change on preceding year, 1994-2014)

15.02.2013

	5-year averages						Winter 2013 forecast			Autumn 2012 forecast		
	1994-98	1999-03	2004-08	2009	2010	2011	2012	2013	2014	2012	2013	2014
Belgium	2.1	1.5	1.6	0.6	2.7	0.2	-0.6	0.1	1.8	-0.6	0.4	1.3
Germany	1.3	1.1	0.5	0.1	0.9	1.7	0.8	1.0	1.4	1.0	1.0	1.6
Estonia	7.0	6.8	6.7	-14.8	-2.4	3.5	4.2	3.0	3.5	3.2	3.3	3.5
Ireland	6.1	6.3	4.7	-5.7	0.5	-2.3	-1.8	-0.5	1.2	-2.1	-0.5	1.2
Greece	2.7	3.5	4.1	-1.6	-6.2	-7.7	-8.0	-7.7	-1.3	-7.7	-6.9	-1.6
Spain	2.6	3.9	3.0	-3.8	0.7	-1.0	-1.9	-2.7	-0.2	-1.9	-2.1	0.0
France	1.8	2.6	1.8	0.3	1.5	0.3	0.0	0.2	1.2	0.0	-0.1	1.1
Italy	2.2	1.4	0.7	-1.6	1.2	0.1	-4.2	-2.0	0.8	-3.4	-0.9	0.9
Cyprus	:	3.5	6.5	-7.5	1.5	0.2	-3.0	-4.1	-1.0	-3.4	-3.6	-0.9
Luxembourg	3.7	2.4	2.1	-1.7	2.2	2.4	1.4	0.1	1.6	1.8	0.5	1.6
Malta	:	3.7	2.7	-0.6	-1.1	3.5	-1.0	0.6	1.2	-0.8	0.8	1.4
Netherlands	3.5	2.3	0.9	-2.1	0.3	-1.0	-1.4	-1.7	0.2	-1.2	-0.8	0.4
Austria	1.6	1.7	1.5	1.1	1.7	0.7	0.4	0.5	1.2	0.2	0.5	1.1
Portugal	2.9	2.3	2.0	-2.3	2.5	-3.8	-5.8	-2.8	0.5	-5.9	-1.7	0.2
Slovenia	4.4	3.2	3.3	0.1	1.3	0.9	-1.8	-3.1	0.3	-3.0	-2.0	0.6
Slovakia	:	3.1	6.0	0.2	-0.7	-0.5	-0.4	0.1	0.7	-0.1	0.7	1.3
Finland	3.7	3.0	3.2	-2.9	3.3	2.3	1.7	0.1	1.0	1.1	0.4	1.5
Euro area	:	2.0	1.5	-1.0	0.9	0.1	-1.2	-0.7	0.9	-1.0	-0.4	1.0
Bulgaria	-3.1	6.8	7.1	-7.6	0.1	-0.6	3.6	3.2	3.5	3.0	3.1	3.5
Czech Republic	3.3	2.9	3.6	0.2	1.0	0.7	-3.0	-0.5	1.5	-3.3	0.4	1.4
Denmark	3.1	0.5	2.9	-3.6	1.7	-0.5	0.6	1.1	2.1	0.9	2.2	1.6
Latvia	:	6.7	9.8	-22.6	2.4	4.8	4.7	3.8	4.1	4.7	3.9	3.9
Lithuania	:	6.7	9.5	-17.8	-4.7	6.4	4.5	2.9	3.9	4.2	3.3	4.1
Hungary	:	6.2	1.2	-6.6	-3.0	0.5	-1.9	-0.5	0.5	-0.8	-0.8	0.4
Poland	5.7	3.3	4.5	2.0	3.1	2.5	0.5	0.7	1.5	1.6	1.5	2.1
Romania	4.9	4.1	11.9	-10.1	-0.3	1.1	0.2	1.4	2.0	0.8	1.9	2.4
Sweden	2.2	3.0	2.4	-0.3	4.0	2.1	1.4	1.4	2.5	1.5	1.6	2.5
United Kingdom	3.4	4.3	1.7	-3.1	1.3	-1.0	1.0	1.0	1.5	0.5	0.9	1.7
EU	:	2.5	1.8	-1.5	1.1	0.1	-0.7	-0.2	1.1	-0.6	0.0	1.2
Croatia	:	3.1	3.8	-7.5	-0.9	0.2	-2.5	-1.4	0.5	-1.7	-1.2	0.7
USA	3.8	3.7	2.2	-1.9	1.8	2.5	1.9	1.5	2.2	1.9	2.0	2.2
Japan	1.3	1.0	0.8	-0.7	2.8	0.5	2.3	0.4	0.5	2.3	0.4	1.1

TABLE 8 : Government consumption expenditure, volume (percentage change on preceding year, 1994-2014)

	5-year averages						Winter 2013 forecast			Autumn 2012 forecast		
	1994-98	1999-03	2004-08	2009	2010	2011	2012	2013	2014	2012	2013	2014
Belgium	1.5	2.4	1.5	1.9	0.7	0.8	0.1	0.1	0.4	0.4	0.9	1.4
Germany	2.0	0.9	1.0	3.0	1.7	1.0	1.0	1.2	1.6	1.2	1.3	1.6
Estonia	2.9	2.0	4.1	-1.9	-0.8	1.4	2.8	1.0	0.3	3.2	1.0	0.2
Ireland	4.4	6.7	3.9	-3.7	-4.6	-4.3	-3.6	-2.5	-2.8	-4.0	-1.7	-3.0
Greece	2.0	4.7	2.4	4.9	-8.7	-5.2	-6.7	-3.5	-3.8	-6.2	-7.2	-3.1
Spain	2.0	4.5	5.5	3.7	1.5	-0.5	-4.1	-5.4	-1.1	-4.9	-7.2	-1.4
France	0.6	1.7	1.5	2.5	1.8	0.2	1.4	1.3	1.3	1.3	1.1	1.3
Italy	-0.7	2.5	1.3	0.8	-0.6	-0.8	-1.1	-1.3	-0.7	-0.7	-0.3	-0.4
Cyprus	:	5.2	2.3	6.8	1.0	-0.2	-3.2	-9.3	-3.3	-1.7	-2.4	-1.5
Luxembourg	3.4	5.6	2.7	4.5	3.0	1.5	4.1	1.4	1.3	3.5	1.2	1.4
Malta	:	2.5	3.5	-1.5	0.9	3.5	3.5	1.2	1.3	2.2	1.2	1.0
Netherlands	1.7	3.1	3.2	5.0	0.7	0.1	0.7	0.2	0.8	-0.1	-0.5	0.5
Austria	2.7	1.0	2.3	0.6	0.2	0.1	-0.2	0.8	1.2	1.3	0.8	1.3
Portugal	3.4	2.8	1.2	4.7	0.1	-4.3	-4.1	-3.3	-2.0	-3.5	-3.2	-1.5
Slovenia	3.1	3.1	3.5	2.5	1.5	-1.2	-2.1	-2.7	-0.7	-2.8	-2.1	-0.4
Slovakia	1.7	1.9	3.1	6.1	1.0	-4.3	-0.5	0.0	1.6	-0.6	0.1	1.6
Finland	2.3	1.5	1.4	1.1	-0.3	0.4	-0.4	0.7	0.6	-0.2	0.5	0.8
Euro area	:	2.1	2.0	2.6	0.7	-0.1	-0.3	-0.2	0.5	-0.2	-0.4	0.6
Bulgaria	-8.7	7.6	1.3	-6.5	1.9	0.5	0.1	1.1	0.6	0.3	1.1	0.5
Czech Republic	0.4	4.4	-0.1	4.0	0.5	-2.5	-1.1	-0.8	0.1	-1.3	-0.5	0.2
Denmark	2.5	1.9	1.8	2.1	0.4	-1.5	0.2	1.2	1.3	0.2	1.4	0.8
Latvia	:	0.7	3.1	-9.4	-7.9	1.1	0.7	1.5	2.0	1.1	1.5	2.0
Lithuania	:	0.5	2.3	-1.4	-3.4	0.5	0.3	0.6	1.4	-1.5	0.5	2.3
Hungary	-3.6	3.2	0.2	0.7	-0.7	-0.3	-2.0	-0.1	0.9	-2.8	0.1	1.0
Poland	2.6	2.7	5.1	2.1	4.1	-1.7	0.1	1.6	2.2	-0.2	1.7	3.1
Romania	-0.4	3.0	-0.5	3.1	-4.7	0.2	-2.7	1.6	1.6	-2.3	2.1	1.9
Sweden	0.4	0.9	0.6	2.2	2.1	1.1	0.9	1.1	0.9	0.9	0.9	0.9
United Kingdom	0.8	3.6	1.8	0.8	0.4	-0.1	2.8	-0.5	-1.3	1.6	-2.0	-1.3
EU	:	2.3	1.9	2.2	0.7	-0.2	0.2	-0.1	0.3	0.0	-0.4	0.4
Croatia	:	0.7	3.1	0.4	-1.6	-0.3	-1.3	-0.6	-0.5	-2.0	-0.5	-0.5
USA	0.7	3.2	1.5	4.4	0.9	-2.6	-1.4	-1.1	-0.1	-1.6	-0.4	0.0
Japan	2.6	3.4	0.7	2.3	1.9	1.5	2.6	1.2	1.1	1.6	0.1	0.5

TABLE 9 : Total investment, volume (percentage change on preceding year, 1994-2014)

15.02.2013

	5-year averages			1994-2014			Winter 2013 forecast			Autumn 2012 forecast		
	1994-98	1999-03	2004-08	2009	2010	2011	2012	2013	2014	2012	2013	2014
Belgium	2.9	0.8	5.0	-8.4	-1.4	4.1	-0.3	-0.8	2.5	-0.1	0.5	1.6
Germany	1.7	-0.8	2.9	-11.6	5.9	6.2	-2.1	0.6	4.5	-1.2	1.9	4.1
Estonia	15.4	10.1	7.3	-38.3	-7.4	25.7	23.3	2.6	6.9	20.2	0.0	7.8
Ireland	14.5	5.6	4.0	-27.7	-22.7	-12.2	-2.0	-1.5	3.0	-4.0	-1.5	3.0
Greece	5.4	9.0	2.6	-13.7	-15.0	-19.6	-19.1	-4.9	5.7	-14.4	-3.3	5.7
Spain	5.7	6.2	3.7	-18.0	-6.2	-5.3	-8.9	-6.6	-1.0	-9.0	-5.6	-0.3
France	2.4	3.5	3.7	-10.6	1.2	3.5	0.0	-1.5	1.8	0.3	0.1	1.7
Italy	3.0	3.0	0.9	-11.7	2.1	-1.8	-8.8	-3.0	2.2	-8.1	-2.1	2.6
Cyprus	:	3.3	9.0	-9.7	-4.9	-13.1	-22.3	-23.7	-11.6	-22.0	-12.0	-5.3
Luxembourg	3.9	7.2	5.8	-15.5	6.8	10.2	2.1	-0.3	2.5	5.2	2.0	2.5
Malta	:	3.5	0.3	-15.4	5.6	-13.6	1.5	4.0	5.0	-0.5	4.5	5.5
Netherlands	6.3	0.6	3.9	-12.0	-7.2	5.7	-4.7	-2.6	1.6	-3.0	-1.0	2.6
Austria	2.7	1.2	1.2	-7.8	0.8	7.3	1.2	1.2	2.3	1.6	0.9	2.9
Portugal	7.1	0.0	0.1	-8.6	-3.1	-10.7	-14.9	-8.0	3.0	-14.1	-4.6	2.1
Slovenia	12.2	5.2	7.7	-23.2	-13.8	-8.1	-9.0	-6.5	1.2	-8.9	-3.8	0.6
Slovakia	9.7	-3.4	8.2	-19.7	6.5	14.2	-3.5	1.6	3.1	-6.2	2.5	4.2
Finland	8.9	2.3	4.0	-13.2	1.9	7.1	-2.1	-1.5	1.5	-0.8	-0.1	1.8
Euro area	:	2.1	2.9	-12.7	-0.1	1.5	-4.1	-1.8	2.4	-3.5	-0.6	2.5
Bulgaria	:	15.9	18.0	-17.6	-18.3	-9.7	1.7	3.4	4.1	0.2	3.4	4.1
Czech Republic	6.8	2.6	6.4	-11.0	1.0	-0.7	-0.2	0.2	2.5	-1.7	0.1	2.1
Denmark	8.9	1.2	3.7	-15.9	-2.4	2.9	1.1	4.4	0.6	1.6	6.2	2.5
Latvia	:	7.7	10.6	-37.4	-18.1	27.9	9.8	7.1	8.2	9.2	6.7	7.6
Lithuania	:	4.1	12.1	-39.5	1.9	18.3	-0.4	5.9	7.6	3.1	4.8	7.7
Hungary	6.3	4.8	3.1	-11.1	-9.5	-3.6	-5.1	-1.5	-0.4	-5.4	-0.4	0.9
Poland	16.2	-1.5	10.9	-1.2	-0.4	9.0	0.6	-2.8	0.6	1.7	-2.8	1.4
Romania	5.5	6.3	18.2	-28.1	-1.8	7.3	7.7	4.5	5.4	6.7	5.1	5.5
Sweden	6.2	3.0	6.6	-15.5	7.2	6.4	3.4	0.7	4.8	4.0	2.9	4.4
United Kingdom	6.6	2.6	3.4	-13.7	3.5	-2.9	-0.1	1.9	4.8	1.9	2.9	4.6
EU	:	2.2	3.5	-13.0	0.2	1.4	-2.9	-1.0	2.8	-2.2	0.1	2.8
Croatia	:	7.0	7.3	-11.8	-11.3	-7.2	-5.3	3.3	5.8	-5.7	5.3	7.0
USA	8.3	2.9	1.2	-16.1	-0.5	4.0	6.7	6.8	7.8	5.7	5.8	9.4
Japan	-0.7	-1.4	-0.2	-10.6	-0.2	1.1	4.1	0.1	2.1	3.2	1.6	1.9

TABLE 10 : Investment in construction, volume (percentage change on preceding year, 1994-2014)

	5-year averages			1994-2014			Winter 2013 forecast			Autumn 2012 forecast		
	1994-98	1999-03	2004-08	2009	2010	2011	2012	2013	2014	2012	2013	2014
Belgium	1.9	-1.4	4.5	-7.6	-0.6	0.1	-1.1	-1.3	2.3	-0.8	0.7	0.9
Germany	0.0	-2.9	-0.7	-3.2	3.2	5.8	-1.1	1.2	2.6	-0.2	2.0	1.9
Estonia	:	8.3	10.2	-30.5	-9.9	-6.2	33.8	-3.1	2.6	29.0	-7.7	2.4
Ireland	14.5	6.8	3.6	-31.6	-30.1	-15.8	-6.1	-7.9	0.0	-9.8	-8.2	-0.1
Greece	3.0	5.8	-0.9	-12.8	-19.2	-21.0	-19.5	-2.7	5.5	-14.8	-2.9	5.4
Spain	3.2	7.1	3.0	-16.6	-9.8	-9.0	-11.6	-9.4	-1.8	-11.3	-7.3	-0.9
France	-0.3	3.2	3.3	-7.8	-3.4	1.9	1.1	-0.3	0.6	1.0	0.1	0.7
Italy	-0.4	4.1	0.4	-8.8	-4.8	-2.6	-6.6	-3.6	-0.5	-6.5	-3.7	-0.5
Cyprus	:	3.8	8.7	-14.1	-4.7	-7.7	-21.0	-24.6	-10.8	-20.3	-12.4	-6.0
Luxembourg	5.1	9.7	2.1	-4.5	-2.0	1.0	0.0	-1.9	3.0	1.4	2.2	3.0
Malta	:	:	-1.4	-13.3	-3.7	-1.3	:	:	:	:	:	:
Netherlands	2.6	0.6	2.9	-9.8	-10.3	4.0	-8.1	-5.0	0.8	-8.0	-2.7	2.0
Austria	1.3	-0.1	0.4	-7.1	-2.7	4.4	1.4	1.0	1.3	1.3	0.5	1.3
Portugal	6.6	-0.2	-2.7	-6.6	-4.2	-11.4	-18.5	-10.8	1.3	-17.1	-7.7	1.1
Slovenia	7.6	3.5	6.6	-20.8	-18.7	-20.1	-12.6	-8.0	-0.3	-14.2	-8.4	-1.1
Slovakia	:	-4.8	11.4	-10.3	-7.7	2.7	-2.5	0.6	4.8	-2.4	2.7	4.9
Finland	6.4	2.7	4.1	-15.0	8.1	4.0	-2.5	-1.4	1.2	-0.6	0.3	1.4
Euro area	:	1.7	1.6	-9.8	-4.3	-0.5	-3.9	-2.1	0.9	-3.5	-1.3	0.9
Bulgaria	:	:	25.2	1.0	-15.5	:	:	:	:	:	:	:
Czech Republic	-8.0	-0.4	2.9	-4.1	-1.5	-3.5	-3.6	-1.7	1.3	-6.3	-2.6	0.5
Denmark	6.5	0.2	2.2	-18.4	-5.8	6.8	-3.0	0.2	2.5	-1.5	3.8	2.5
Latvia	:	:	:	:	:	:	:	:	:	:	:	:
Lithuania	:	2.1	11.9	-37.1	-7.4	13.9	-1.1	4.2	8.0	3.0	5.5	8.1
Hungary	:	3.1	1.6	-5.9	-13.5	-12.4	-6.4	-0.5	-0.2	-5.8	0.2	-0.4
Poland	:	-1.3	8.9	4.9	2.2	9.5	-1.2	-5.6	-3.7	-0.6	-6.1	-2.3
Romania	4.1	5.1	19.9	-28.7	11.3	5.0	7.7	4.4	5.1	6.8	4.8	5.0
Sweden	-2.1	3.2	4.8	-11.7	4.4	9.0	1.1	-1.1	4.0	2.6	1.2	3.7
United Kingdom	3.8	3.0	5.2	-10.8	0.9	-3.5	2.2	-3.1	4.6	7.4	2.6	3.8
EU	:	1.8	2.6	-9.9	-3.2	-0.2	-2.8	-2.2	1.4	-1.9	-0.7	1.3
Croatia	:	:	:	:	:	:	:	:	:	:	:	:
USA	4.5	1.8	-1.9	-17.4	-8.0	-2.4	6.8	6.5	6.9	6.6	4.9	6.6
Japan	-2.9	-3.5	-3.9	-6.2	-3.1	-0.1	:	:	:	:	:	:



TABLE 11 : Investment in equipment, volume (percentage change on preceding year, 1994-2014)

15.02.2013

	5-year averages						Winter 2013 forecast			Autumn 2012 forecast		
	1994-98	1999-03	2004-08	2009	2010	2011	2012	2013	2014	2012	2013	2014
Belgium	3.9	2.5	5.2	-11.1	-3.9	9.3	0.4	-0.6	2.6	0.6	0.4	2.0
Germany	4.1	1.6	6.9	-22.5	10.3	7.0	-4.4	-0.9	7.2	-3.0	1.6	7.2
Estonia	:	12.1	3.2	-55.0	2.2	102.7	13.1	9.5	11.5	11.4	9.0	13.2
Ireland	15.6	2.7	7.2	-18.8	-10.6	-10.5	2.8	4.8	5.0	2.8	4.8	5.0
Greece	10.3	14.0	7.9	-18.4	-8.2	-18.1	-21.4	-9.0	6.0	-14.0	-3.0	6.0
Spain	11.1	3.2	5.6	-24.5	3.0	2.4	-6.0	-3.0	0.1	-6.6	-3.5	0.8
France	6.4	3.8	3.5	-18.1	11.2	7.3	-3.1	-4.3	4.5	-2.2	0.1	4.2
Italy	6.8	2.0	1.7	-16.8	12.0	-1.1	-12.3	-2.4	5.7	-10.9	-0.6	6.3
Cyprus	:	2.4	9.4	-0.3	-5.9	-23.1	-26.3	-22.0	-14.0	-26.0	-11.0	-3.7
Luxembourg	1.1	1.9	14.3	-34.4	28.5	24.6	6.0	2.0	2.0	13.0	2.0	2.0
Malta	:	:	-1.2	-21.0	32.5	-38.7	:	:	:	:	:	:
Netherlands	9.3	1.3	5.4	-16.4	-4.6	9.2	0.1	0.7	3.0	3.5	0.9	3.4
Austria	3.9	1.7	1.9	-10.6	6.0	12.1	0.4	0.7	3.8	1.5	1.2	5.2
Portugal	9.1	-0.7	5.4	-13.0	-2.6	-11.3	-9.5	-3.9	6.0	-10.3	0.0	3.7
Slovenia	15.9	7.5	9.1	-28.9	-7.9	9.5	-5.9	-5.7	2.6	-3.8	0.2	2.0
Slovakia	:	-1.6	4.6	-26.6	11.1	46.7	-4.2	2.3	1.6	-11.0	2.0	3.6
Finland	12.6	0.0	4.2	-11.7	-11.8	18.9	-2.4	-2.1	1.9	-4.0	-1.8	2.5
Euro area	:	2.4	4.7	-19.2	6.7	4.7	-5.6	-1.9	4.8	-4.5	0.1	5.0
Bulgaria	:	:	12.8	-45.0	-18.5	:	:	:	:	:	:	:
Czech Republic	7.0	5.0	10.2	-18.8	6.0	0.0	4.4	2.0	3.5	2.4	2.6	3.5
Denmark	9.7	1.0	5.0	-16.1	-0.9	-3.1	7.0	11.0	-1.8	6.0	11.0	3.0
Latvia	:	:	:	:	:	:	:	:	:	:	:	:
Lithuania	:	6.4	12.0	-50.0	20.6	32.6	-1.4	9.8	8.0	3.5	4.0	8.0
Hungary	:	5.6	4.9	-17.3	-3.5	8.5	-2.8	-0.4	0.1	-2.0	-1.3	0.2
Poland	:	-2.6	14.2	-10.8	-3.3	9.7	3.8	1.7	7.0	5.5	2.5	6.8
Romania	6.4	8.2	17.9	-27.7	-19.1	7.0	7.8	4.7	5.9	6.7	5.5	6.1
Sweden	14.1	3.2	8.7	-22.7	11.9	3.5	5.2	1.9	6.0	4.8	4.0	5.0
United Kingdom	10.3	1.5	0.6	-21.0	7.3	-0.5	-4.3	11.5	4.9	-8.2	3.1	6.5
EU	:	2.2	4.8	-19.4	5.9	4.2	-4.1	0.2	4.8	-3.6	1.0	5.1
Croatia	:	:	:	:	:	:	:	:	:	:	:	:
USA	11.2	2.8	4.3	-19.6	9.9	11.0	6.5	7.0	8.5	5.0	6.4	11.4
Japan	1.6	0.4	3.6	-16.5	2.6	3.5	:	:	:	:	:	:

TABLE 12 : Public investment (as a percentage of GDP, 1994-2014)

	5-year averages						Winter 2013 forecast			Autumn 2012 forecast		
	1994-98	1999-03	2004-08	2009	2010	2011	2012	2013	2014	2012	2013	2014
Belgium	1.8	1.8	1.6	1.7	1.6	1.7	1.8	1.7	1.7	1.9	1.7	1.7
Germany	2.1	1.8	1.5	1.7	1.7	1.6	1.5	1.5	1.5	1.5	1.5	1.5
Estonia	4.7	4.3	4.6	5.1	3.9	4.2	6.1	5.1	4.4	5.5	4.5	3.7
Ireland	2.4	3.7	4.2	3.8	3.5	2.5	2.0	1.6	1.5	2.0	1.6	1.5
Greece	2.9	3.4	3.4	3.1	2.3	1.6	1.9	1.9	1.8	1.9	2.0	1.8
Spain	:	3.4	3.7	4.5	4.0	2.9	1.8	1.4	1.3	1.8	1.5	1.5
France	3.1	3.0	3.2	3.4	3.1	3.1	3.1	3.1	3.1	3.1	3.1	3.0
Italy	2.2	2.3	2.3	2.5	2.1	2.0	1.8	1.6	1.6	1.8	1.6	1.6
Cyprus	:	3.0	3.3	4.2	3.8	3.5	2.5	2.0	1.8	2.8	2.6	2.6
Luxembourg	4.0	4.4	3.8	3.9	4.1	3.8	3.9	3.6	3.8	4.1	3.8	3.9
Malta	:	4.0	3.7	2.3	2.1	2.5	2.6	2.6	2.7	2.6	2.6	2.7
Netherlands	3.1	3.3	3.3	3.8	3.6	3.4	3.3	3.3	3.2	3.3	3.3	3.2
Austria	2.6	1.4	1.1	1.2	1.1	1.0	1.0	1.0	1.0	1.0	1.0	1.0
Portugal	4.4	4.2	3.2	3.0	3.6	2.6	2.0	1.8	1.7	2.0	1.7	1.5
Slovenia	:	3.2	3.8	4.6	4.4	3.6	3.1	3.8	3.6	3.1	3.8	4.4
Slovakia	4.0	2.9	2.1	2.3	2.6	2.3	1.7	1.7	1.7	2.4	1.7	1.7
Finland	2.8	2.6	2.5	2.8	2.5	2.5	2.6	2.6	2.6	2.5	2.5	2.5
Euro area	:	2.5	2.5	2.8	2.6	2.3	2.1	2.0	2.0	2.1	2.0	2.0
Bulgaria	1.7	3.4	4.3	4.9	4.6	3.4	3.7	4.0	4.3	3.8	4.0	4.2
Czech Republic	:	3.9	4.3	5.1	4.3	3.6	3.5	3.4	3.4	3.5	3.4	3.4
Denmark	1.8	1.7	1.9	2.0	2.2	2.2	2.3	2.1	2.0	2.3	2.1	1.9
Latvia	2.0	1.5	4.3	4.3	3.7	4.2	4.2	4.1	3.8	4.1	4.0	3.8
Lithuania	2.7	2.6	4.3	3.9	4.6	4.4	4.5	4.5	4.6	4.7	4.8	5.0
Hungary	:	3.7	3.7	3.1	3.4	3.0	4.0	4.5	4.5	3.9	4.5	4.3
Poland	3.5	3.2	3.9	5.2	5.6	5.7	5.2	4.3	3.6	5.2	4.3	3.5
Romania	:	2.9	4.9	5.9	5.7	5.4	5.3	4.9	4.9	5.0	5.0	5.1
Sweden	3.5	3.0	3.1	3.5	3.5	3.4	3.4	3.5	3.5	3.5	3.5	3.5
United Kingdom	1.6	1.4	1.7	2.7	2.5	2.2	2.2	1.8	1.6	1.9	1.5	1.3
EU	:	2.4	2.5	2.9	2.7	2.5	2.3	2.2	2.1	2.3	2.2	2.1
Croatia	:	:	:	3.6	2.4	2.6	1.0	1.2	1.2	1.0	1.0	1.0
USA	2.3	2.5	2.4	2.6	2.5	2.3	2.1	2.1	2.1	2.0	1.9	1.9
Japan	5.9	5.0	3.4	3.4	3.3	3.1	3.6	4.0	4.2	3.4	3.6	3.6

TABLE 13 : Potential GDP, volume (percentage change on preceding year, 1994-2014)

15.02.2013

	5-year averages						Winter 2013 forecast			Autumn 2012 forecast		
	1994-98	1999-03	2004-08	2009	2010	2011	2012	2013	2014	2012	2013	2014
Belgium	2.2	2.1	1.8	1.2	1.3	1.1	0.8	0.8	1.0	0.9	0.9	1.0
Germany	1.7	1.5	1.3	0.7	1.0	1.2	1.6	1.4	1.4	1.4	1.5	1.6
Estonia	:	5.1	5.5	-0.9	-0.5	1.2	2.5	3.2	4.0	2.2	3.1	3.7
Ireland	8.1	7.6	3.7	-1.1	-0.5	-0.2	-0.7	0.1	1.0	-0.8	0.0	0.8
Greece	2.4	4.6	2.7	-0.3	-1.4	-2.5	-3.2	-3.0	-2.9	-2.8	-2.7	-2.7
Spain	2.5	3.7	3.1	0.9	0.3	-0.3	-0.9	-1.4	-1.4	-1.0	-1.3	-1.3
France	1.8	1.9	1.7	1.0	1.0	1.1	1.0	1.0	1.0	0.9	0.9	0.9
Italy	1.4	1.5	0.8	-0.3	-0.1	0.2	-0.8	-0.3	-0.1	-0.9	-0.3	0.0
Cyprus	:	3.4	3.2	1.3	1.3	0.7	-0.6	-1.2	-1.9	-0.7	-1.5	-1.2
Luxembourg	3.8	5.0	3.7	0.9	0.6	1.1	0.9	0.7	0.8	0.9	0.8	1.1
Malta	:	2.7	2.1	1.6	2.0	1.5	1.4	1.5	1.6	1.4	1.6	1.9
Netherlands	3.3	2.7	1.7	1.1	0.7	0.8	0.3	0.3	0.5	0.6	0.7	0.8
Austria	2.5	2.4	2.1	1.0	0.8	1.0	1.1	1.2	1.3	1.2	1.2	1.3
Portugal	2.8	2.6	1.0	-0.1	0.0	-0.5	-1.5	-1.2	-0.4	-1.3	-0.9	-0.2
Slovenia	:	:	3.9	1.4	0.2	-0.5	-0.8	-0.7	-0.1	-0.6	-0.5	-0.2
Slovakia	:	3.3	5.8	3.0	2.1	2.6	2.5	2.8	3.0	2.7	2.9	3.1
Finland	2.7	3.7	2.4	0.5	0.6	0.8	0.6	0.5	0.6	0.6	0.6	0.7
Euro area	:	:	1.7	0.6	0.6	0.7	0.4	0.4	0.6	0.4	0.5	0.6
Bulgaria	:	3.4	5.6	2.9	0.6	0.4	1.1	1.4	1.8	0.7	1.1	1.4
Czech Republic	:	2.8	3.8	2.4	1.8	1.4	0.9	1.1	1.2	1.3	1.4	1.4
Denmark	2.2	1.8	1.4	0.6	0.7	0.8	0.7	0.9	1.1	0.3	0.5	0.7
Latvia	:	6.0	6.2	-1.2	-1.8	-0.6	1.0	2.3	3.3	0.9	2.0	2.8
Lithuania	:	:	5.9	2.5	-0.4	-0.1	2.3	2.7	2.7	2.9	2.6	2.5
Hungary	:	:	2.5	0.2	-0.3	-0.2	-0.3	-0.2	0.0	0.0	0.2	0.3
Poland	:	4.0	4.2	3.9	4.1	4.8	3.9	3.3	3.0	3.8	3.3	3.0
Romania	:	3.5	4.9	2.0	1.5	1.7	2.2	2.4	2.7	2.1	2.3	2.6
Sweden	2.4	2.9	2.6	1.5	2.0	2.1	1.9	1.9	2.0	2.2	2.0	2.1
United Kingdom	2.7	3.1	2.3	0.8	0.8	0.7	0.7	0.8	1.1	0.7	0.9	1.1
EU	:	:	2.0	0.8	0.8	0.8	0.6	0.7	0.8	0.6	0.7	0.9
Croatia	:	:	3.3	0.9	-0.3	-1.2	-1.2	-0.7	-0.2	-0.3	-1.1	-1.3
USA	3.7	2.9	2.0	0.7	1.1	1.4	1.7	2.0	2.3	1.7	2.1	2.4
Japan	:	:	:	:	:	:	:	:	:	:	:	:

TABLE 14 : Output gap relative to potential GDP (deviation of actual output from potential output as % of potential GDP, 1994-2014) <sup>1</sup>

	5-year averages						Winter 2013 forecast			Autumn 2012 forecast		
	1994-98	1999-03	2004-08	2009	2010	2011	2012	2013	2014	2012	2013	2014
Belgium	-0.6	0.6	1.4	-2.1	-1.0	-0.2	-1.2	-1.8	-1.2	-1.3	-1.5	-0.9
Germany	-0.2	0.4	0.1	-4.0	-1.0	0.8	-0.1	-1.0	-0.5	-0.3	-0.9	-0.5
Estonia	:	1.1	6.7	-9.5	-6.0	0.6	1.3	1.1	1.1	1.0	1.0	1.3
Ireland	0.3	2.8	1.1	-4.1	-4.4	-2.8	-1.4	-0.5	0.7	-1.5	-0.5	0.8
Greece	0.7	0.4	1.1	-1.3	-4.8	-9.4	-12.4	-13.7	-10.5	-13.0	-14.4	-11.5
Spain	-2.0	1.8	1.2	-4.1	-4.7	-4.0	-4.5	-4.5	-2.4	-4.6	-4.8	-2.7
France	-1.2	2.0	2.1	-2.7	-2.0	-1.4	-2.4	-3.3	-3.1	-2.3	-2.9	-2.6
Italy	0.1	1.3	1.7	-3.7	-1.9	-1.7	-3.0	-3.7	-2.9	-3.2	-3.4	-2.5
Cyprus	:	0.9	0.8	0.5	0.5	0.4	-1.3	-3.6	-3.0	-2.0	-2.2	-1.7
Luxembourg	-1.7	2.5	1.2	-3.9	-1.7	-1.2	-1.9	-2.0	-1.3	-1.8	-1.9	-1.5
Malta	:	0.4	0.5	-1.3	-0.6	-0.5	-0.9	-0.9	-0.6	-0.1	-0.1	0.1
Netherlands	-0.5	0.5	0.3	-2.6	-1.7	-1.5	-2.8	-3.6	-3.0	-2.7	-3.1	-2.6
Austria	-0.7	0.5	0.6	-2.9	-1.7	0.0	-0.4	-0.9	-0.3	-0.5	-0.8	-0.1
Portugal	-0.3	1.8	-0.4	-2.7	-0.9	-1.9	-3.6	-4.3	-3.1	-4.3	-4.4	-3.4
Slovenia	:	:	3.5	-4.0	-2.9	-1.8	-2.9	-4.2	-3.4	-3.2	-4.2	-3.2
Slovakia	:	-1.6	2.4	-2.2	0.0	0.5	0.1	-1.6	-1.7	-0.1	-1.0	-1.1
Finland	-1.2	1.0	2.2	-5.7	-3.2	-1.2	-2.0	-2.2	-1.7	-2.0	-1.8	-1.2
Euro area	:	:	1.1	-3.4	-2.0	-1.2	-2.2	-2.9	-2.1	-2.3	-2.7	-1.9
Bulgaria	:	-0.4	3.9	-3.0	-3.2	-2.0	-2.2	-2.3	-2.1	-2.1	-1.8	-1.2
Czech Republic	:	-2.4	3.7	-1.0	-0.3	0.1	-1.8	-2.9	-2.2	-2.2	-2.7	-2.2
Denmark	0.3	1.1	2.4	-4.7	-3.9	-3.5	-4.6	-4.4	-3.9	-3.3	-2.3	-1.7
Latvia	:	-0.7	7.6	-12.0	-11.3	-5.9	-1.9	-0.4	0.4	-1.8	-0.2	0.9
Lithuania	:	-3.5	7.7	-10.2	-8.5	-3.0	-1.8	-1.5	-0.5	-2.0	-1.6	-0.5
Hungary	:	0.7	2.7	-5.0	-3.5	-1.7	-3.0	-2.9	-1.7	-3.2	-3.0	-2.1
Poland	:	-0.1	1.4	1.2	1.0	0.5	-1.3	-3.3	-4.0	-1.4	-2.7	-3.1
Romania	:	-3.0	6.6	0.3	-2.3	-1.9	-3.7	-4.5	-4.7	-3.1	-3.3	-3.2
Sweden	-2.6	0.2	1.8	-5.9	-1.7	-0.2	-1.1	-1.6	-0.9	-1.0	-1.1	-0.7
United Kingdom	-0.1	1.1	2.2	-3.8	-2.9	-2.7	-3.3	-3.2	-2.5	-3.4	-3.4	-2.5
EU	:	:	1.4	-3.5	-2.2	-1.4	-2.4	-2.9	-2.2	-2.5	-2.7	-2.0
Croatia	:	:	3.6	-2.8	-3.8	-2.7	-3.3	-3.0	-1.8	-5.8	-4.8	-2.1
USA	-0.6	0.5	1.6	-3.3	-2.0	-1.6	-1.2	-1.3	-1.0	-1.6	-1.4	-1.2
Japan	:	:	:	:	:	:	:	:	:	:	:	:

<sup>1</sup> When comparing output gaps between the autumn and the winter forecast it has to be taken into account that the overall revisions to the forecast may have led to changes in the estimates for potential output.

TABLE 15 : Deflator of gross domestic product (percentage change on preceding year, 1994-2014)

15.02.2013

	5-year averages			2009	2010	2011	Winter 2013 forecast			Autumn 2012 forecast		
	1994-98	1999-03	2004-08				2012	2013	2014	2012	2013	2014
Belgium	1.3	1.7	2.3	1.2	2.0	2.0	2.7	2.0	1.8	2.2	2.1	1.8
Germany	1.2	0.6	0.9	1.2	0.9	0.8	1.3	1.5	1.5	1.2	1.4	1.6
Estonia	21.4	5.3	7.2	-1.4	0.7	2.9	2.7	3.1	3.1	3.2	3.1	3.2
Ireland	2.9	4.7	1.1	-4.6	-2.2	0.2	1.8	1.3	1.4	1.7	1.3	1.4
Greece	8.0	3.4	3.2	2.3	1.1	1.0	-0.7	-1.2	-0.4	-0.5	-1.2	-0.4
Spain	3.4	3.8	3.6	0.1	0.4	1.0	0.0	1.7	1.3	0.2	1.9	1.4
France	1.2	1.6	2.2	0.7	1.1	1.3	1.7	1.4	1.7	1.7	1.5	1.7
Italy	3.7	2.6	2.2	2.1	0.4	1.3	1.2	1.7	1.7	1.4	1.6	1.6
Cyprus	2.5	3.1	3.7	0.1	1.9	2.7	1.7	1.5	1.5	1.6	1.5	1.2
Luxembourg	1.3	3.1	3.5	0.5	7.6	5.1	3.5	2.7	1.8	1.9	3.3	2.2
Malta	2.3	2.6	2.5	2.6	2.9	2.0	2.7	2.6	2.4	2.8	2.5	2.4
Netherlands	2.0	3.4	1.8	0.1	1.1	1.2	0.7	1.6	1.5	1.5	1.4	1.3
Austria	1.0	1.1	1.9	1.5	1.6	2.2	2.3	2.2	2.0	2.0	1.6	2.2
Portugal	4.5	3.4	2.4	0.9	0.6	0.5	-0.1	1.0	0.8	0.3	1.5	1.2
Slovenia	14.3	6.7	3.1	3.6	-1.1	1.0	0.9	1.3	1.0	1.1	1.0	0.9
Slovakia	7.7	6.2	3.0	-1.2	0.5	1.6	2.6	2.4	2.2	2.8	1.8	2.1
Finland	2.2	1.4	1.5	1.5	0.4	3.1	2.7	1.9	1.8	2.7	1.9	1.8
Euro area	2.1	1.9	2.0	0.9	0.8	1.2	1.3	1.6	1.5	1.3	1.5	1.6
Bulgaria	139.2	4.7	7.2	4.3	2.8	5.0	2.1	2.6	2.9	1.0	2.3	2.5
Czech Republic	9.8	2.4	1.9	2.3	-1.4	-0.8	0.9	1.3	1.1	1.1	1.3	1.1
Denmark	1.6	2.2	2.8	0.7	4.1	0.6	1.5	1.4	1.7	1.3	1.6	1.5
Latvia	15.2	3.0	12.3	-1.2	-1.3	5.9	2.5	1.8	2.2	2.5	2.0	2.1
Lithuania	26.4	-0.3	6.8	-3.4	2.0	5.4	2.0	2.8	3.0	2.3	2.7	3.0
Hungary	20.4	8.5	4.4	3.6	2.5	3.1	4.4	4.0	3.8	4.5	4.3	3.9
Poland	21.2	3.8	3.1	3.7	1.4	3.1	2.3	1.5	1.9	2.2	2.1	1.3
Romania	75.1	34.9	13.4	4.2	5.7	4.1	4.9	4.8	3.6	4.4	4.4	3.5
Sweden	1.8	1.6	1.8	2.1	0.8	1.1	0.9	1.5	2.3	1.0	1.5	2.0
United Kingdom	2.5	1.8	2.6	1.3	2.8	2.5	2.0	1.8	2.2	2.7	2.2	2.3
EU	3.1	2.1	2.3	1.2	1.2	1.5	1.5	1.7	1.7	1.6	1.7	1.7
Croatia	:	4.0	4.2	2.9	0.9	2.1	2.9	2.7	1.9	2.1	2.8	2.0
USA	1.8	1.9	2.9	0.9	1.3	2.1	1.8	1.5	2.3	1.8	2.7	2.7
Japan	-0.1	-1.4	-1.2	-0.5	-2.2	-1.9	-0.8	-1.0	0.7	-1.6	-0.9	0.4

TABLE 16 : Price deflator of private consumption (percentage change on preceding year, 1994-2014)

	5-year averages			2009	2010	2011	Winter 2013 forecast			Autumn 2012 forecast		
	1994-98	1999-03	2004-08				2012	2013	2014	2012	2013	2014
Belgium	1.4	1.7	2.8	-0.7	2.0	3.1	2.6	1.6	1.6	2.6	1.8	1.4
Germany	1.3	1.2	1.4	0.0	2.0	2.1	1.6	1.6	1.8	1.5	1.7	1.8
Estonia	20.1	3.8	5.6	-1.3	2.6	5.0	4.1	3.5	3.1	4.1	3.9	3.2
Ireland	2.9	4.3	2.1	-6.7	-2.1	1.5	1.9	1.3	1.5	1.9	1.3	1.4
Greece	7.6	3.7	3.4	0.7	4.0	3.4	0.9	-0.7	-0.3	1.1	-0.8	-0.4
Spain	3.5	3.1	3.5	-1.1	2.0	2.9	2.4	1.7	1.0	2.3	2.0	1.3
France	1.1	1.4	2.2	-0.6	1.1	2.1	1.8	1.6	2.0	1.8	1.6	2.0
Italy	3.8	2.7	2.6	-0.1	1.5	2.8	2.6	2.0	1.7	2.6	2.0	1.7
Cyprus	:	2.9	3.1	0.7	2.1	3.3	2.8	1.6	1.7	2.9	2.0	1.9
Luxembourg	1.8	2.2	2.7	0.9	1.7	2.6	2.1	1.7	1.9	2.7	2.1	1.9
Malta	:	1.4	2.4	2.7	3.2	0.9	2.6	2.0	2.0	2.5	2.0	2.0
Netherlands	2.2	3.1	1.6	-0.5	1.3	2.3	2.4	2.6	2.0	2.7	2.6	2.0
Austria	1.7	1.4	2.3	0.4	1.9	3.6	2.9	2.1	1.8	2.4	1.8	1.9
Portugal	4.0	3.0	2.8	-2.2	1.3	3.8	2.2	0.6	1.3	2.3	0.9	1.3
Slovenia	13.9	6.7	3.4	1.1	1.5	1.7	2.8	2.2	1.5	2.8	2.2	1.6
Slovakia	:	6.6	4.4	0.1	1.0	3.8	3.5	1.9	1.9	3.5	1.9	1.9
Finland	1.2	1.9	1.6	1.4	2.0	3.5	3.1	1.9	1.8	3.1	1.9	1.8
Euro area	:	2.0	2.2	-0.4	1.7	2.5	2.1	1.7	1.7	2.1	1.7	1.7
Bulgaria	140.6	3.4	5.7	1.5	2.4	3.8	3.3	3.1	3.0	3.0	2.7	2.8
Czech Republic	8.9	2.0	2.7	0.8	0.3	0.5	1.5	1.5	1.2	3.3	1.1	1.1
Denmark	1.9	2.0	1.7	1.5	2.5	2.5	2.2	1.5	1.5	2.2	1.8	1.6
Latvia	:	2.5	9.6	3.2	-1.8	5.0	2.6	1.9	2.3	2.6	2.2	2.3
Lithuania	:	-0.5	4.7	4.5	1.3	4.2	3.0	2.4	2.8	3.4	3.1	3.0
Hungary	:	7.9	5.0	3.9	3.9	4.5	5.7	3.6	3.3	5.7	5.3	3.9
Poland	21.4	4.7	2.6	2.5	2.5	4.8	3.7	1.8	2.3	3.8	2.6	2.4
Romania	74.9	30.2	7.8	3.7	7.7	4.3	3.4	4.5	3.2	3.6	4.8	3.2
Sweden	1.7	1.5	1.5	2.1	1.5	1.3	1.0	1.3	1.8	1.0	1.3	1.8
United Kingdom	2.6	1.0	2.6	1.4	3.7	4.5	2.7	1.9	1.9	2.8	1.9	1.9
EU	:	2.0	2.4	0.2	2.1	2.9	2.3	1.8	1.8	2.3	1.8	1.8
Croatia	:	3.7	3.5	3.2	1.1	2.4	3.5	3.0	1.9	3.4	3.2	1.9
USA	1.9	1.9	2.9	0.1	1.9	2.4	1.7	1.3	1.9	1.8	2.7	2.9
Japan	0.3	-1.0	-0.4	-2.5	-1.7	-0.8	-0.6	0.4	2.0	-1.5	-1.0	0.0

TABLE 17 : Harmonised index of consumer prices (national index if not available), (percentage change on preceding year, 1994-2014)

15.02.2013

	5-year averages			Winter 2013 forecast						Autumn 2012 forecast		
	1994-98	1999-03	2004-08	2009	2010	2011	2012	2013	2014	2012	2013	2014
	Belgium	1.6	1.9	2.6	0.0	2.3	3.5	2.6	1.6	1.5	2.6	1.8
Germany	:	1.3	2.1	0.2	1.2	2.5	2.1	1.8	1.7	2.1	1.9	1.8
Estonia	:	3.5	5.8	0.2	2.7	5.1	4.2	3.6	3.2	4.3	4.1	3.3
Ireland	:	4.1	2.6	-1.7	-1.6	1.2	1.9	1.3	1.3	2.0	1.3	1.4
Greece	:	3.2	3.4	1.3	4.7	3.1	1.0	-0.8	-0.4	1.1	-0.8	-0.4
Spain	3.3	3.0	3.4	-0.2	2.0	3.1	2.4	1.7	1.0	2.5	2.1	1.3
France	1.5	1.7	2.2	0.1	1.7	2.3	2.2	1.6	1.5	2.3	1.7	1.7
Italy	3.5	2.4	2.4	0.8	1.6	2.9	3.3	2.0	1.7	3.3	2.0	1.7
Cyprus	:	2.9	2.5	0.2	2.6	3.5	3.1	1.5	1.4	3.2	1.5	1.3
Luxembourg	:	2.4	3.3	0.0	2.8	3.7	2.9	1.7	1.6	2.9	1.9	1.8
Malta	:	2.5	2.6	1.8	2.0	2.5	3.2	2.2	2.2	2.9	2.2	2.2
Netherlands	1.7	3.1	1.7	1.0	0.9	2.5	2.8	2.6	1.4	2.8	2.4	1.6
Austria	1.6	1.6	2.2	0.4	1.7	3.6	2.6	2.2	1.9	2.4	1.8	1.9
Portugal	3.2	3.3	2.6	-0.9	1.4	3.6	2.8	0.6	1.2	2.9	0.9	1.3
Slovenia	:	7.3	3.6	0.9	2.1	2.1	2.8	2.2	1.5	2.8	2.2	1.6
Slovakia	:	8.3	4.1	0.9	0.7	4.1	3.7	1.9	2.0	3.7	1.9	2.0
Finland	1.1	2.0	1.5	1.6	1.7	3.3	3.2	2.5	2.2	3.0	2.5	2.2
Euro area	:	2.0	2.4	0.3	1.6	2.7	2.5	1.8	1.5	2.5	1.8	1.6
Bulgaria	:	5.6	7.8	2.5	3.0	3.4	2.4	2.6	2.7	2.5	2.6	2.7
Czech Republic	:	2.3	3.1	0.6	1.2	2.1	3.5	2.1	1.6	3.6	1.1	1.1
Denmark	1.8	2.3	1.9	1.1	2.2	2.7	2.4	1.5	1.5	2.4	2.0	1.7
Latvia	:	2.4	8.9	3.3	-1.2	4.2	2.3	1.9	2.2	2.4	2.1	2.3
Lithuania	:	0.7	4.8	4.2	1.2	4.1	3.2	2.4	2.9	3.4	3.1	3.0
Hungary	:	7.8	5.6	4.0	4.7	3.9	5.7	3.6	3.3	5.6	5.3	3.9
Poland	:	5.0	2.8	4.0	2.7	3.9	3.7	1.8	2.3	3.8	2.6	2.4
Romania	:	32.2	8.1	5.6	6.1	5.8	3.4	4.6	3.3	3.5	4.9	3.3
Sweden	1.9	1.8	1.7	1.9	1.9	1.4	0.9	1.1	1.6	1.0	1.3	1.8
United Kingdom	2.1	1.2	2.3	2.2	3.3	4.5	2.8	2.6	2.3	2.7	2.1	1.9
EU	:	2.9	2.6	1.0	2.1	3.1	2.6	2.0	1.7	2.7	2.0	1.8
Croatia	19.7	3.5	3.4	2.2	1.1	2.2	3.4	3.0	2.0	3.4	3.2	2.1
USA	2.4	2.5	3.2	-0.4	1.6	3.2	2.1	1.8	2.2	2.1	2.0	2.1
Japan	0.6	-0.6	0.3	-1.4	-0.7	-0.3	-0.1	0.2	0.4	-0.2	-0.1	0.2

TABLE 18 : Profiles of quarterly harmonised index of consumer prices (percentage change on corresponding quarter in previous year, 2012-14)

	2012/1	2012/2	2012/3	2012/4	2013/1	2013/2	2013/3	2013/4	2014/1	2014/2	2014/3	2014/4
Belgium	3.2	2.5	2.4	2.3	1.6	1.6	1.7	1.4	1.5	1.4	1.5	1.5
Germany	2.4	2.1	2.1	2.0	1.7	1.8	1.8	1.8	1.7	1.7	1.7	1.7
Estonia	4.6	4.3	4.1	3.9	4.4	3.8	3.1	3.1	2.6	3.0	3.5	3.7
Ireland	1.7	1.9	2.3	1.9	1.7	1.3	1.2	1.0	2.3	1.6	1.1	0.8
Greece	1.7	1.1	0.8	0.6	-0.1	-0.8	-1.0	-1.1	-0.4	-0.3	-0.3	-0.4
Spain	1.9	1.9	2.8	3.2	2.7	2.3	1.2	0.8	0.9	1.0	1.0	1.1
France	2.6	2.3	2.3	1.7	1.8	1.8	1.5	1.4	1.5	1.6	1.7	1.4
Italy	3.6	3.6	3.4	2.6	2.3	1.8	2.1	1.8	1.8	1.9	1.4	1.6
Cyprus	3.2	3.4	4.0	1.8	2.0	1.2	1.8	1.2	1.5	1.3	1.1	1.4
Luxembourg	3.1	2.7	2.9	2.8	2.0	1.7	1.6	1.6	1.8	1.6	1.5	1.5
Malta	2.3	4.0	3.4	3.2	2.6	2.0	2.3	2.0	1.8	2.0	2.4	2.4
Netherlands	2.9	2.6	2.6	3.3	2.9	2.7	2.6	2.2	1.6	1.3	1.2	1.3
Austria	2.7	2.3	2.4	2.9	2.6	2.3	2.1	1.9	1.9	1.9	1.9	1.9
Portugal	3.3	2.8	3.0	2.0	0.7	0.7	0.4	0.5	1.2	1.2	1.2	1.2
Slovenia	2.5	2.5	3.2	3.0	2.6	2.3	2.1	1.9	1.7	1.5	1.5	1.5
Slovakia	4.0	3.6	3.8	3.6	1.9	1.7	2.1	2.1	1.9	2.0	1.9	2.0
Finland	3.0	3.0	3.3	3.4	3.3	2.3	2.1	2.3	1.5	2.5	2.5	2.5
Euro area	2.7	2.5	2.5	2.3	2.0	1.8	1.7	1.5	1.5	1.6	1.5	1.5
Bulgaria	1.9	1.8	3.0	2.8	2.5	2.6	2.6	2.7	2.6	2.5	2.8	2.9
Czech Republic	4.0	3.8	3.4	2.9	2.6	2.1	1.9	1.9	1.3	1.5	1.7	1.8
Denmark	2.8	2.2	2.4	2.1	1.5	1.6	1.3	1.8	2.5	1.7	1.3	0.5
Latvia	3.3	2.4	1.9	1.6	1.1	1.8	2.2	2.2	2.2	2.2	2.3	2.3
Lithuania	3.6	2.8	3.2	3.0	2.5	2.3	2.1	2.7	3.4	2.8	2.7	2.4
Hungary	5.6	5.5	6.0	5.5	3.6	3.5	3.8	3.4	3.5	3.3	3.2	3.2
Poland	4.2	4.0	3.9	2.8	1.9	1.6	1.7	1.9	2.0	2.1	2.4	2.6
Romania	2.7	2.1	4.2	4.7	5.4	5.3	4.2	3.5	3.2	3.2	3.3	3.4
Sweden	0.9	0.9	0.9	1.0	0.8	1.0	1.2	1.4	1.5	1.6	1.7	1.8
United Kingdom	3.5	2.7	2.4	2.7	2.8	2.7	2.5	2.3	2.3	2.3	2.3	2.2
EU	2.9	2.6	2.6	2.4	2.2	2.0	1.8	1.7	1.7	1.7	1.7	1.7
Croatia	1.7	3.2	4.1	4.4	:	:	:	:	:	:	:	:
USA	2.8	1.9	1.7	1.9	1.6	1.9	1.8	1.9	2.1	2.1	2.2	2.3
Japan	0.3	0.2	-0.4	-0.1	0.3	0.2	-0.4	-0.4	0.3	0.2	0.1	0.1

TABLE 19 : Price deflator of exports of goods in national currency (percentage change on preceding year, 1994-2014)

15.02.2013

	5-year averages						Winter 2013 forecast			Autumn 2012 forecast		
	1994-98	1999-03	2004-08	2009	2010	2011	2012	2013	2014	2012	2013	2014
Belgium	0.1	0.7	2.9	-6.3	4.9	4.5	3.1	1.4	1.6	2.1	1.9	1.7
Germany	0.3	0.1	0.7	-2.4	2.5	3.1	1.1	0.4	1.0	1.1	0.8	1.1
Estonia	14.9	2.1	4.6	-2.7	4.9	3.9	0.6	1.0	2.2	1.3	1.6	2.2
Ireland	1.0	0.3	-1.6	1.2	1.1	0.1	2.8	1.3	1.0	1.0	1.3	1.0
Greece	5.5	3.2	3.6	-5.0	7.9	8.2	3.7	-0.1	0.9	3.1	-0.1	1.0
Spain	3.0	0.9	2.9	-5.1	2.6	5.1	2.3	0.7	0.8	2.6	1.5	0.8
France	0.4	-1.0	1.9	-4.8	2.3	3.7	3.1	1.2	0.8	3.1	1.2	0.8
Italy	2.7	1.6	2.1	-3.1	2.8	4.4	1.7	1.0	1.8	2.1	2.0	1.9
Cyprus	:	1.2	3.0	0.3	1.3	2.8	0.9	2.2	1.5	2.0	2.0	1.0
Luxembourg	0.6	-0.6	4.4	-1.9	4.0	0.2	2.5	2.0	1.5	3.1	2.5	2.5
Malta	:	2.5	0.6	-7.4	0.2	14.6	-1.2	0.8	1.4	-0.7	1.1	1.8
Netherlands	0.4	0.0	2.7	-8.4	6.7	5.1	2.1	0.8	0.9	2.2	1.2	1.0
Austria	0.7	0.2	1.9	-2.3	3.3	3.2	1.2	0.8	1.4	1.5	1.6	1.7
Portugal	1.9	0.5	2.3	-6.1	5.1	6.6	1.4	0.0	0.5	1.6	1.4	1.5
Slovenia	8.9	5.1	2.2	-2.1	2.2	4.5	1.9	0.6	0.9	1.9	1.5	1.4
Slovakia	:	4.5	1.4	-5.4	3.1	3.9	3.6	1.5	1.6	3.6	1.5	1.6
Finland	0.6	-2.1	0.3	-8.6	5.0	5.1	1.5	2.1	2.1	1.5	2.1	2.1
Euro area	:	0.2	1.6	-4.2	3.3	3.9	1.9	0.8	1.1	1.9	1.3	1.2
Bulgaria	:	:	8.9	-13.2	11.0	11.1	3.7	2.4	3.2	3.2	3.1	3.4
Czech Republic	4.3	-0.8	-1.3	-0.5	-1.3	0.9	2.9	0.3	1.0	2.7	1.0	1.0
Denmark	0.3	1.3	3.5	-6.1	5.5	5.1	3.0	2.2	2.2	2.3	2.2	2.2
Latvia	:	1.6	10.9	-9.4	8.7	12.2	4.0	2.0	2.1	4.0	2.1	2.1
Lithuania	:	0.1	8.4	-16.7	12.4	13.5	3.7	2.0	2.2	4.0	1.7	2.0
Hungary	:	2.1	0.0	2.1	1.7	3.4	3.9	1.1	1.6	5.0	0.6	0.4
Poland	14.7	3.8	1.8	13.5	0.4	7.4	2.7	1.4	1.5	3.5	1.0	1.0
Romania	64.4	31.6	7.8	3.4	7.2	9.7	8.9	5.0	2.7	7.2	3.0	2.7
Sweden	0.7	-0.6	2.1	1.2	-0.8	-1.7	-1.0	1.0	2.0	-1.0	1.0	1.5
United Kingdom	-1.3	-0.3	3.2	1.2	6.2	6.6	-1.0	0.5	1.0	-0.1	1.0	0.7
EU	:	:	1.8	-2.9	3.4	4.1	1.8	0.9	1.2	1.8	1.3	1.2
Croatia	:	5.1	4.1	-4.5	1.8	6.1	2.6	1.4	1.7	1.8	1.3	1.5
USA	-1.0	0.1	3.7	-6.8	5.1	7.6	0.4	1.2	1.6	0.2	0.6	1.6
Japan	0.1	-3.5	0.3	-10.9	-1.8	-2.1	-1.5	-1.5	-1.5	-2.0	-1.0	-0.7

TABLE 20 : Price deflator of imports of goods in national currency (percentage change on preceding year, 1994-2014)

	5-year averages						Winter 2013 forecast			Autumn 2012 forecast		
	1994-98	1999-03	2004-08	2009	2010	2011	2012	2013	2014	2012	2013	2014
Belgium	0.7	1.4	3.9	-9.5	7.1	6.7	2.8	1.0	1.7	2.6	1.8	1.6
Germany	-0.2	0.0	1.7	-8.0	5.2	6.0	1.6	0.3	1.2	1.8	1.2	1.3
Estonia	17.1	0.5	3.4	-3.6	6.6	8.2	2.8	1.0	2.1	2.5	1.8	2.1
Ireland	0.8	-0.8	0.6	-4.7	4.9	5.5	3.1	1.3	1.1	1.0	1.2	1.1
Greece	4.7	3.3	3.7	-1.5	5.9	7.6	6.0	0.7	0.5	4.1	0.6	1.2
Spain	2.2	0.9	3.3	-9.2	4.9	8.8	5.4	-0.1	0.1	5.5	1.7	1.0
France	0.4	-0.8	2.4	-7.9	4.5	6.2	3.2	1.7	1.5	3.3	1.7	1.5
Italy	2.1	2.0	4.3	-9.7	7.1	8.6	2.7	-0.1	0.5	3.7	1.0	0.4
Cyprus	:	1.4	3.6	-2.3	2.2	3.4	3.4	2.3	1.3	3.8	2.1	1.9
Luxembourg	1.4	0.1	2.8	-2.9	-1.8	-3.4	3.6	1.1	1.4	3.3	1.5	1.5
Malta	:	1.6	4.8	-3.0	6.9	9.6	0.3	0.5	1.5	0.5	1.0	1.7
Netherlands	-0.4	-0.8	2.9	-8.5	7.3	4.9	2.6	1.0	1.0	2.5	1.9	1.5
Austria	1.0	-0.1	2.6	-5.0	5.0	6.2	1.2	0.4	1.2	1.8	1.7	1.3
Portugal	1.3	0.7	3.1	-10.6	5.0	8.8	1.5	-0.3	0.5	1.9	0.8	1.1
Slovenia	7.2	4.9	3.3	-5.9	7.3	6.4	3.1	0.5	1.4	3.1	2.1	2.0
Slovakia	:	4.4	2.4	-4.7	4.0	5.5	4.0	1.1	1.6	4.0	1.7	1.6
Finland	-1.1	-1.1	3.1	-9.9	7.6	7.5	1.5	2.9	2.9	1.5	2.9	2.9
Euro area	:	0.3	2.7	-8.1	5.7	6.6	2.6	0.7	1.1	2.8	1.5	1.3
Bulgaria	:	:	9.1	-13.7	8.5	9.5	4.4	3.0	3.4	6.4	3.6	3.6
Czech Republic	2.3	-0.5	-0.3	-2.9	1.0	3.2	3.8	0.4	1.3	4.5	0.7	1.2
Denmark	-0.3	0.1	2.7	-6.8	4.4	6.9	3.5	2.1	2.1	3.6	2.1	2.1
Latvia	:	3.1	9.1	-6.7	7.6	6.1	5.0	2.0	2.1	4.3	2.1	2.1
Lithuania	:	-2.0	6.1	-11.5	10.9	14.2	4.8	1.8	2.3	4.5	2.2	2.2
Hungary	:	3.1	1.1	1.1	1.9	5.1	4.5	0.2	1.7	6.0	0.2	0.5
Poland	16.1	5.6	0.9	8.7	1.8	9.5	5.0	2.0	2.1	6.0	1.5	2.7
Romania	65.1	30.0	1.9	2.2	6.1	6.9	6.5	3.6	1.8	6.5	2.6	1.7
Sweden	0.7	1.0	2.8	-1.0	0.3	-0.4	-0.3	1.0	1.5	-0.3	1.0	1.5
United Kingdom	-1.2	-0.5	3.8	1.8	5.3	8.7	-0.4	1.1	1.1	-0.1	0.4	0.9
EU	:	:	2.8	-5.9	5.2	6.6	2.4	0.8	1.2	2.7	1.4	1.3
Croatia	:	3.9	2.5	-2.4	0.4	6.6	2.9	1.4	1.6	3.8	1.3	1.2
USA	-1.9	0.6	6.1	-12.4	6.8	8.9	0.7	0.8	2.2	0.7	0.5	2.2
Japan	0.9	-1.8	8.1	-23.2	5.7	7.3	0.5	6.5	1.0	2.0	-1.0	0.7

TABLE 21 : Terms of trade of goods (percentage change on preceding year, 1994-2014)

15.02.2013

	5-year averages			2009-2011			Winter 2013 forecast			Autumn 2012 forecast		
	1994-98	1999-03	2004-08	2009	2010	2011	2012	2013	2014	2012	2013	2014
	Belgium	-0.6	-0.7	-0.9	3.5	-2.1	-2.1	0.3	0.4	0.0	-0.5	0.1
Germany	0.5	0.0	-1.0	6.0	-2.5	-2.7	-0.4	0.1	-0.2	-0.7	-0.4	-0.1
Estonia	-1.9	1.6	1.2	0.9	-1.6	-4.0	-2.1	0.0	0.1	-1.2	-0.2	0.1
Ireland	0.2	1.1	-2.2	6.3	-3.6	-5.1	-0.3	-0.1	-0.1	0.0	0.0	-0.1
Greece	0.8	-0.1	-0.1	-3.5	1.8	0.6	-2.2	-0.7	0.4	-1.0	-0.7	-0.2
Spain	0.8	0.0	-0.4	4.5	-2.2	-3.3	-2.9	0.8	0.7	-2.7	-0.2	-0.2
France	0.0	-0.2	-0.4	3.3	-2.2	-2.4	-0.1	-0.5	-0.7	-0.1	-0.5	-0.7
Italy	0.6	-0.4	-2.1	7.4	-3.9	-3.9	-1.0	1.1	1.3	-1.5	1.0	1.5
Cyprus	:	-0.2	-0.5	2.7	-0.9	-0.6	-2.4	-0.1	0.1	-1.7	-0.1	-0.9
Luxembourg	-0.8	-0.7	1.6	1.0	5.9	3.7	-1.1	0.9	0.1	-0.2	1.0	1.0
Malta	:	0.9	-4.1	-4.6	-6.2	4.5	-1.5	0.3	-0.1	-1.2	0.1	0.1
Netherlands	0.8	0.8	-0.1	0.1	-0.6	0.2	-0.5	-0.2	0.0	-0.2	-0.7	-0.5
Austria	-0.3	0.3	-0.7	2.8	-1.6	-2.9	0.0	0.4	0.2	-0.3	-0.1	0.4
Portugal	0.6	-0.1	-0.8	5.0	0.1	-2.0	-0.1	0.3	0.0	-0.3	0.6	0.4
Slovenia	1.5	0.2	-1.1	4.1	-4.8	-1.8	-1.2	0.1	-0.5	-1.2	-0.6	-0.6
Slovakia	:	0.1	-0.9	-0.7	-0.8	-1.5	-0.4	0.4	0.0	-0.4	-0.2	0.0
Finland	1.8	-1.0	-2.7	1.4	-2.4	-2.3	0.0	-0.8	-0.8	0.0	-0.8	-0.8
Euro area	:	-0.1	-1.1	4.3	-2.2	-2.4	-0.6	0.2	0.1	-0.7	-0.1	0.0
Bulgaria	:	:	-0.1	0.6	2.3	1.4	-0.7	-0.6	-0.2	-3.0	-0.5	-0.2
Czech Republic	2.0	-0.3	-1.0	2.5	-2.3	-2.2	-0.9	-0.1	-0.3	-1.7	0.3	-0.2
Denmark	0.6	1.2	0.8	0.8	1.0	-1.7	-0.5	0.1	0.1	-1.3	0.1	0.1
Latvia	:	-1.4	1.7	-2.9	1.1	5.8	-1.0	0.0	0.0	-0.3	0.0	0.0
Lithuania	:	2.2	2.2	-5.9	1.4	-0.6	-1.0	0.2	-0.1	-0.5	-0.5	-0.2
Hungary	:	-1.0	-1.1	1.1	-0.2	-1.7	-0.6	1.0	-0.1	-1.0	0.4	-0.1
Poland	-1.2	-1.8	1.0	4.4	-1.4	-1.9	-2.1	-0.6	-0.6	-2.4	-0.5	-1.7
Romania	-0.4	1.2	5.7	1.2	1.0	2.6	2.2	1.4	0.9	0.7	0.4	1.0
Sweden	-0.1	-1.6	-0.7	2.2	-1.1	-1.4	-0.7	0.0	0.5	-0.7	0.0	0.0
United Kingdom	-0.1	0.2	-0.6	-0.6	0.8	-2.0	-0.6	-0.6	0.0	-0.1	0.6	-0.2
EU	:	:	-0.8	3.7	-1.8	-2.3	-0.7	0.3	0.0	-0.9	0.0	-0.1
Croatia	:	1.2	1.6	-2.1	1.5	-0.5	-0.2	0.0	0.1	-1.9	0.0	0.3
USA	0.9	-0.5	-2.3	6.4	-1.6	-1.1	-0.4	0.3	-0.7	-0.5	0.1	-0.7
Japan	-0.7	-1.7	-7.2	16.1	-7.0	-8.8	-2.0	-7.5	-2.5	-3.9	0.0	-1.4

TABLE 22 : Total population (percentage change on preceding year, 1994-2014)

	5-year averages			2009-2011			Winter 2013 forecast			Autumn 2012 forecast		
	1994-98	1999-03	2004-08	2009	2010	2011	2012	2013	2014	2012	2013	2014
	Belgium	0.2	0.3	0.6	0.8	0.9	0.9	0.7	0.7	0.8	0.8	0.8
Germany	0.2	0.1	-0.1	-0.3	-0.1	0.0	0.2	0.1	0.0	0.1	0.0	0.0
Estonia	-1.6	-0.5	-0.2	0.0	0.0	0.0	-0.1	-0.1	0.0	0.0	0.0	0.0
Ireland	0.8	1.5	2.1	0.6	0.2	0.3	0.4	0.8	0.9	0.4	0.7	0.9
Greece	0.7	0.3	0.4	0.4	0.2	-0.1	0.1	0.1	0.1	0.1	0.1	0.1
Spain	0.2	1.1	1.7	0.7	0.3	0.1	0.1	-0.2	-0.2	-0.1	-0.1	-0.1
France	0.4	0.7	0.7	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5
Italy	0.0	0.2	0.8	0.6	0.5	0.4	0.4	0.4	0.4	0.4	0.4	0.4
Cyprus	1.6	1.1	1.8	2.7	2.6	2.6	1.0	1.0	1.0	1.0	1.0	0.8
Luxembourg	1.3	1.2	1.6	1.8	1.9	2.3	1.8	1.7	1.6	1.8	1.7	1.6
Malta	0.7	0.7	0.7	0.4	0.5	0.7	0.6	0.4	0.4	0.5	0.2	0.0
Netherlands	0.5	0.7	0.3	0.5	0.5	0.5	0.5	0.5	0.4	0.5	0.5	0.4
Austria	0.2	0.4	0.5	0.3	0.3	0.4	0.4	0.4	0.4	0.4	0.4	0.4
Portugal	0.3	0.6	0.3	0.1	0.0	0.1	0.0	0.1	0.0	0.0	0.1	0.0
Slovenia	-0.1	0.1	0.3	1.0	0.4	0.2	0.1	0.2	0.1	0.1	0.2	0.1
Slovakia	0.2	0.0	0.1	0.2	0.2	0.2	0.3	0.3	0.3	0.3	0.4	0.4
Finland	0.3	0.2	0.4	0.5	0.5	0.4	0.5	0.5	0.5	0.5	0.5	0.5
Euro area	0.2	0.5	0.6	0.4	0.3	0.3	0.3	0.3	0.2	0.3	0.3	0.2
Bulgaria	-0.5	-1.1	-0.5	-0.5	-0.7	-2.5	-0.6	-0.6	-0.6	-0.6	-0.6	-0.6
Czech Republic	-0.1	-0.2	0.4	0.6	0.2	-0.2	-0.3	0.0	0.0	-0.3	0.0	0.0
Denmark	0.4	0.3	0.4	0.5	0.4	0.4	0.3	0.3	0.3	0.3	0.3	0.3
Latvia	-1.2	-1.0	-1.0	-1.6	-2.1	-1.9	-1.1	-0.7	-0.7	-1.0	-0.7	-0.7
Lithuania	-0.7	-0.5	-0.6	-0.6	-1.6	-7.8	-0.9	-0.9	-0.8	-0.8	-0.5	-0.5
Hungary	-0.2	-0.3	-0.2	-0.2	-0.2	-0.3	-0.2	-0.2	-0.2	-0.2	-0.2	-0.2
Poland	0.1	0.0	0.0	0.1	1.0	0.0	0.0	0.0	-0.1	0.0	0.0	-0.1
Romania	-0.2	-0.7	-0.2	-0.2	-0.2	-0.2	-0.2	-0.2	-0.2	-0.2	-0.2	-0.2
Sweden	0.3	0.2	0.6	0.9	0.8	0.7	0.7	0.7	0.6	0.7	0.7	0.6
United Kingdom	0.3	0.4	0.6	0.6	0.8	0.8	0.7	0.8	0.8	0.5	0.7	0.5
EU	0.2	0.3	0.4	0.3	0.3	0.2	0.3	0.3	0.2	0.2	0.2	0.2
Croatia	-0.3	-0.4	0.0	-0.1	-0.3	-0.3	-0.2	-0.2	-0.3	-0.2	-0.3	-0.3
USA	1.2	1.0	0.9	0.9	0.8	0.7	0.7	0.8	0.9	0.7	0.9	0.9
Japan	0.3	0.2	0.0	-0.1	-0.3	0.6	-0.1	-0.1	-0.1	-0.1	-0.1	-0.1

TABLE 23 : Total employment (percentage change on preceding year, 1994-2014)

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	5-year averages						Winter 2013 forecast			Autumn 2012 forecast		
	1994-98	1999-03	2004-08	2009	2010	2011	2012	2013	2014	2012	2013	2014
Belgium	0.8	0.9	1.4	-0.2	0.7	1.4	0.2	0.0	0.9	0.1	0.3	0.5
Germany	0.2	0.4	0.7	0.1	0.6	1.4	1.1	0.1	0.3	1.1	0.2	0.4
Estonia	-2.8	-0.5	1.6	-10.0	-4.8	7.0	2.1	0.3	1.1	1.8	0.8	1.0
Ireland	4.9	3.5	3.0	-8.1	-4.2	-2.1	-1.0	0.1	0.9	-1.2	0.0	0.9
Greece	1.0	0.9	2.0	-0.6	-2.6	-5.6	-8.6	-3.5	0.5	-7.9	-2.1	1.4
Spain	2.1	3.6	2.5	-6.5	-2.3	-1.7	-4.4	-3.1	0.0	-4.5	-2.7	0.2
France	0.5	1.5	0.7	-1.5	-0.3	0.5	-0.1	0.0	0.5	-0.1	0.0	0.6
Italy	0.1	1.2	0.5	-2.9	-0.9	0.1	-1.3	-1.4	0.4	-1.3	-1.0	0.4
Cyprus	:	2.3	2.9	-0.5	0.0	0.5	-3.6	-1.3	-0.5	-4.0	-0.6	-0.3
Luxembourg	3.1	4.2	3.6	1.1	1.8	2.9	2.2	1.0	1.3	1.9	0.8	1.3
Malta	1.0	0.2	1.6	-0.2	1.7	2.6	1.7	1.7	1.9	0.9	1.3	1.6
Netherlands	2.0	0.9	0.9	-1.1	-0.6	0.5	-0.7	-0.6	-0.1	-0.2	-0.6	-0.1
Austria	0.3	0.4	1.2	-1.5	0.5	1.4	1.3	0.6	0.9	1.1	0.7	0.9
Portugal	1.0	1.0	0.1	-2.6	-1.5	-1.5	-4.3	-2.7	0.5	-4.0	-1.6	0.3
Slovenia	:	1.0	1.5	-1.8	-2.2	-1.6	-1.3	-1.6	-0.9	-1.6	-1.7	-0.6
Slovakia	:	-0.6	1.7	-2.0	-1.5	1.8	0.1	0.0	0.5	0.3	0.1	0.5
Finland	1.4	1.4	1.7	-2.6	-0.1	1.1	0.3	-0.3	0.2	0.3	-0.2	0.2
Euro area	:	1.2	1.1	-2.1	-0.6	0.2	-0.9	-0.8	0.3	-0.8	-0.5	0.4
Bulgaria	:	-0.9	2.9	-2.6	-4.7	-4.2	-1.9	-0.2	0.6	-2.0	-0.2	0.4
Czech Republic	0.0	-0.7	1.5	-1.8	-1.0	0.3	0.2	-0.1	0.5	-0.4	-0.2	0.0
Denmark	1.2	0.2	1.4	-2.4	-2.3	-0.4	-0.6	-0.1	0.1	-0.3	0.1	0.2
Latvia	-3.8	0.2	2.4	-13.2	-4.8	-8.1	2.8	1.9	2.1	1.8	1.3	2.1
Lithuania	-1.4	-0.9	1.3	-6.8	-5.1	2.0	1.9	1.4	1.7	1.7	1.0	1.4
Hungary	:	0.7	-0.4	-2.5	0.7	0.4	1.3	0.0	0.6	1.0	0.3	0.6
Poland	0.6	-2.4	3.0	0.4	0.5	1.0	0.1	-0.1	0.2	0.3	0.1	0.4
Romania	-2.6	-3.4	-0.4	-2.0	-0.3	-0.8	0.4	0.5	0.7	0.4	0.8	0.9
Sweden	0.0	1.2	0.9	-2.4	1.2	2.2	0.6	0.2	0.7	0.4	0.5	1.0
United Kingdom	1.2	1.0	0.9	-1.6	0.2	0.5	0.8	0.5	1.1	0.5	0.5	1.0
EU	:	0.6	1.1	-1.9	-0.5	0.2	-0.4	-0.4	0.5	-0.4	-0.2	0.6
Croatia	:	0.6	2.1	-1.8	-5.1	-2.3	-1.0	-0.8	0.6	-1.8	-0.5	0.6
USA	2.2	0.6	0.9	-5.0	-0.8	0.6	1.9	1.4	1.9	1.7	0.7	1.1
Japan	0.0	-0.8	0.3	-1.6	-0.5	-0.2	0.4	0.1	0.2	-0.2	0.1	0.1

Note : See note 6 on concepts and sources where countries using full time equivalents are listed.

TABLE 24 : Unemployment rate (number of unemployed as a percentage of total labour force, 1994-2014) <sup>1</sup>

	5-year averages						Winter 2013 forecast			Autumn 2012 forecast		
	1994-98	1999-03	2004-08	2009	2010	2011	2012	2013	2014	2012	2013	2014
Belgium	9.5	7.5	7.9	7.9	8.3	7.2	7.3	7.7	7.7	7.5	7.7	7.8
Germany	9.0	8.6	9.7	7.8	7.1	5.9	5.5	5.7	5.6	5.5	5.6	5.5
Estonia	9.2	11.6	6.7	13.8	16.9	12.5	10.0	9.8	9.0	10.5	9.8	9.0
Ireland	11.1	4.6	4.9	12.0	13.9	14.7	14.8	14.6	14.1	14.8	14.7	14.2
Greece	9.7	10.8	9.1	9.5	12.6	17.7	24.7	27.0	25.7	23.6	24.0	22.2
Spain	18.8	11.6	9.6	18.0	20.1	21.7	25.0	26.9	26.6	25.1	26.6	26.1
France	10.9	9.0	8.8	9.5	9.7	9.6	10.3	10.7	11.0	10.2	10.7	10.7
Italy	11.1	9.4	7.1	7.8	8.4	8.4	10.6	11.6	12.0	10.6	11.5	11.8
Cyprus	:	4.0	4.6	5.5	6.5	7.9	12.1	13.7	14.2	12.1	13.1	13.9
Luxembourg	2.9	2.6	4.7	5.1	4.6	4.8	5.0	5.4	5.7	5.4	6.4	6.4
Malta	5.7	7.3	6.8	6.9	6.9	6.5	6.5	6.4	6.2	6.3	6.3	6.2
Netherlands	5.9	3.3	4.3	3.7	4.5	4.4	5.3	6.3	6.5	5.4	6.1	6.2
Austria	4.2	3.9	4.6	4.8	4.4	4.2	4.4	4.5	4.2	4.5	4.7	4.2
Portugal	6.7	5.4	8.4	10.6	12.0	12.9	15.7	17.3	16.8	15.5	16.4	15.9
Slovenia	:	6.6	5.6	5.9	7.3	8.2	9.0	9.8	10.0	8.5	9.3	9.6
Slovakia	12.8	18.3	13.8	12.1	14.5	13.6	14.0	14.0	13.6	13.5	13.5	13.1
Finland	14.1	9.4	7.6	8.2	8.4	7.8	7.7	8.0	7.9	7.9	8.1	8.0
Euro area	:	8.8	8.4	9.6	10.1	10.2	11.4	12.2	12.1	11.3	11.8	11.7
Bulgaria	:	16.6	8.7	6.8	10.3	11.3	12.2	12.2	11.9	12.7	12.7	12.5
Czech Republic	4.5	8.1	6.6	6.7	7.3	6.7	7.0	7.6	7.3	7.0	7.3	7.1
Denmark	6.2	4.8	4.3	6.0	7.5	7.6	7.7	8.0	7.9	7.7	7.7	7.6
Latvia	17.1	12.9	8.5	18.2	19.8	16.2	14.9	13.7	12.2	15.2	14.3	12.7
Lithuania	7.7	14.9	6.7	13.6	18.0	15.3	13.0	11.4	9.8	13.5	12.4	10.9
Hungary	:	6.0	7.2	10.0	11.2	10.9	10.8	11.1	11.1	10.8	10.8	10.6
Poland	12.2	17.5	13.5	8.1	9.6	9.6	10.2	10.8	10.9	10.1	10.5	10.3
Romania	:	6.8	6.9	6.9	7.3	7.4	7.0	6.9	6.8	7.4	7.3	7.3
Sweden	9.2	6.1	6.9	8.3	8.4	7.5	7.7	8.0	7.8	7.5	7.4	6.9
United Kingdom	7.7	5.3	5.2	7.6	7.8	8.0	7.9	8.0	7.8	7.9	8.0	7.8
EU	:	8.9	8.2	9.0	9.7	9.6	10.5	11.1	11.0	10.5	10.9	10.7
Croatia	:	13.9	11.0	9.1	11.8	13.5	15.8	15.9	14.9	14.2	13.9	12.9
USA	5.3	5.0	5.1	9.3	9.6	8.9	8.1	7.6	7.0	8.2	7.9	7.5
Japan	3.4	5.0	4.2	5.1	5.1	4.6	4.3	4.3	4.2	4.5	4.4	4.3

<sup>1</sup> Series following Eurostat definition, based on the labour force survey.

TABLE 25 : Compensation of employees per head (percentage change on preceding year, 1994-2014)

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	5-year averages						Winter 2013 forecast			Autumn 2012 forecast		
	1994-98	1999-03	2004-08	2009	2010	2011	2012	2013	2014	2012	2013	2014
Belgium	2.3	3.0	2.8	1.2	1.4	3.1	3.4	2.4	1.4	3.1	2.5	2.6
Germany	1.8	1.4	0.8	0.2	2.4	3.0	2.4	2.4	3.1	2.6	2.8	3.1
Estonia	31.4	10.7	14.2	-3.2	1.8	-0.2	5.4	5.4	6.1	5.0	5.4	5.8
Ireland	3.6	6.5	5.3	-0.9	-3.1	0.2	0.7	0.3	0.2	0.7	0.0	0.1
Greece	10.3	6.8	3.5	3.5	-2.6	-3.4	-6.0	-7.0	-2.0	-6.8	-6.8	-1.2
Spain	3.1	3.0	4.4	4.4	0.0	0.7	-0.1	1.4	0.1	0.4	1.4	0.4
France	2.0	2.5	3.0	2.0	2.6	2.8	2.1	1.6	1.7	2.0	1.8	1.7
Italy	3.3	2.8	3.0	1.7	2.3	1.2	1.0	1.3	1.2	1.1	1.3	1.2
Cyprus	:	5.3	2.8	2.5	2.7	3.3	1.1	-4.4	-1.2	-0.9	-0.3	0.5
Luxembourg	2.1	3.4	3.5	1.9	2.7	2.0	2.2	2.2	2.9	2.3	2.7	3.2
Malta	6.3	5.6	3.2	3.6	0.3	0.5	1.9	2.2	2.3	1.1	2.1	2.0
Netherlands	2.6	4.8	2.9	2.5	1.5	1.7	1.0	1.6	2.2	2.4	2.1	2.3
Austria	2.6	2.2	2.6	2.5	1.3	2.3	2.9	2.1	1.9	2.9	2.1	1.9
Portugal	6.6	4.5	3.2	2.8	2.0	-0.3	-2.7	1.6	0.5	-2.9	1.5	0.4
Slovenia	:	9.3	6.5	1.8	3.9	1.6	-0.4	0.1	1.0	0.5	0.4	1.5
Slovakia	:	8.9	8.2	2.5	5.1	1.1	2.4	2.5	2.5	1.3	2.1	2.5
Finland	3.2	3.0	3.6	2.3	1.8	3.4	3.3	3.3	3.4	3.3	3.3	3.4
Euro area	:	2.6	2.5	1.8	1.9	2.2	1.8	1.8	1.9	1.9	2.0	2.0
Bulgaria	:	7.9	10.1	9.4	11.2	7.3	5.3	5.1	5.5	5.2	4.8	5.5
Czech Republic	13.9	7.6	5.7	-0.6	3.6	2.7	1.8	1.8	2.7	2.8	2.0	2.6
Denmark	3.3	3.8	3.5	2.3	2.7	1.6	1.6	1.5	1.6	1.7	1.6	1.8
Latvia	22.2	6.6	22.5	-12.7	-6.7	20.9	3.3	2.7	3.4	3.1	2.6	3.4
Lithuania	39.6	4.5	13.4	-9.9	-0.4	3.6	3.7	4.3	3.5	3.5	2.6	3.4
Hungary	:	12.0	7.1	-1.7	-0.3	3.0	3.9	0.9	4.9	4.5	1.0	5.5
Poland	27.0	7.6	3.8	3.5	4.7	4.0	3.5	2.5	3.1	3.5	3.4	4.6
Romania	83.2	42.6	21.6	-1.9	-3.3	15.5	4.9	6.3	4.6	4.6	4.9	3.9
Sweden	4.6	3.8	3.2	1.6	2.8	0.8	3.0	3.1	3.5	2.9	3.0	3.4
United Kingdom	3.8	4.7	3.8	2.8	2.8	2.0	2.8	2.7	2.9	3.0	2.4	2.9
EU	:	3.7	2.8	1.9	2.2	2.4	1.9	2.0	2.2	2.1	2.1	2.3
Croatia	:	6.4	5.1	1.0	4.5	3.0	1.2	1.1	1.2	1.4	1.3	1.4
USA	3.2	4.2	3.7	1.9	3.0	3.3	1.2	0.9	1.9	1.9	3.8	3.7
Japan	1.0	-1.1	-0.8	-3.7	0.1	0.4	0.8	0.9	0.9	0.5	1.2	1.2

Note : See note 6 on concepts and sources where countries using full time equivalents are listed.

TABLE 26 : Real compensation of employees per head<sup>1</sup> (percentage change on preceding year, 1994-2014)

	5-year averages						Winter 2013 forecast			Autumn 2012 forecast		
	1994-98	1999-03	2004-08	2009	2010	2011	2012	2013	2014	2012	2013	2014
Belgium	0.9	1.3	-0.1	1.9	-0.7	0.0	0.8	0.7	-0.2	0.5	0.7	1.2
Germany	0.4	0.3	-0.5	0.2	0.3	0.9	0.8	0.8	1.3	1.0	1.1	1.3
Estonia	9.5	6.6	8.1	-1.9	-0.8	-5.0	1.3	1.9	2.9	0.9	1.4	2.5
Ireland	0.7	2.1	3.2	6.3	-1.0	-1.3	-1.2	-1.0	-1.2	-1.2	-1.3	-1.3
Greece	2.5	3.0	0.1	2.8	-6.3	-6.5	-6.9	-6.3	-1.7	-7.8	-6.0	-0.8
Spain	-0.4	0.0	0.8	5.6	-1.9	-2.2	-2.4	-0.3	-0.9	-1.8	-0.6	-0.9
France	0.9	1.1	0.8	2.7	1.5	0.8	0.2	0.0	-0.3	0.2	0.2	-0.3
Italy	-0.5	0.1	0.5	1.8	0.7	-1.5	-1.6	-0.6	-0.5	-1.4	-0.7	-0.5
Cyprus	:	2.4	-0.4	1.8	0.6	0.0	-1.7	-5.9	-2.9	-3.7	-2.3	-1.4
Luxembourg	0.3	1.1	0.8	1.0	1.0	-0.6	0.1	0.5	1.0	-0.4	0.6	1.3
Malta	:	4.2	0.7	0.9	-2.8	-0.4	-0.7	0.1	0.3	-1.3	0.0	0.0
Netherlands	0.4	1.6	1.2	3.0	0.2	-0.5	-1.4	-1.0	0.2	-0.3	-0.5	0.3
Austria	0.9	0.9	0.3	2.1	-0.6	-1.3	0.0	0.0	0.1	0.5	0.3	0.0
Portugal	2.5	1.4	0.4	5.1	0.7	-3.9	-4.8	1.0	-0.8	-5.1	0.6	-0.9
Slovenia	:	2.4	3.0	0.8	2.4	-0.1	-3.1	-2.1	-0.5	-2.2	-1.8	-0.1
Slovakia	:	2.1	3.6	2.4	4.0	-2.7	-1.0	0.6	0.6	-2.1	0.2	0.6
Finland	2.0	1.0	2.0	0.9	-0.3	0.0	0.2	1.3	1.6	0.2	1.3	1.6
Euro area	:	0.6	0.3	2.3	0.2	-0.3	-0.3	0.2	0.2	-0.1	0.3	0.3
Bulgaria	:	4.4	4.2	7.8	8.5	3.4	1.9	1.9	2.4	2.1	2.1	2.6
Czech Republic	4.6	5.5	2.9	-1.4	3.3	2.2	0.3	0.2	1.5	-0.5	0.9	1.5
Denmark	1.4	1.8	1.8	0.8	0.1	-0.9	-0.6	0.0	0.1	-0.5	-0.2	0.2
Latvia	:	3.9	11.7	-15.5	-5.1	15.1	0.6	0.8	1.1	0.5	0.4	1.0
Lithuania	:	5.0	8.4	-13.8	-1.7	-0.6	0.7	1.9	0.6	0.1	-0.5	0.4
Hungary	:	3.7	2.1	-5.4	-4.0	-1.5	-1.7	-2.6	1.6	-1.2	-4.1	1.6
Poland	4.6	2.8	1.2	0.9	2.2	-0.8	-0.2	0.7	0.8	-0.3	0.8	2.2
Romania	4.7	9.5	12.8	-5.4	-10.2	10.7	1.5	1.7	1.4	0.9	0.1	0.7
Sweden	2.9	2.2	1.6	-0.5	1.3	-0.4	2.0	1.7	1.7	1.9	1.7	1.6
United Kingdom	1.1	3.6	1.2	1.4	-0.9	-2.4	0.1	0.7	0.9	0.2	0.5	0.9
EU	:	1.6	0.4	1.7	0.1	-0.5	-0.3	0.2	0.4	-0.1	0.2	0.5
Croatia	:	2.6	1.6	-2.2	3.4	0.6	-2.2	-1.9	-0.7	-1.9	-1.9	-0.5
USA	1.3	2.3	0.9	1.8	1.0	0.8	-0.5	-0.4	0.0	0.1	1.1	0.8
Japan	0.8	-0.1	-0.4	-1.3	1.8	1.2	1.4	0.5	-1.1	2.1	2.2	1.2

<sup>1</sup> Deflated by the price deflator of private consumption.

Note : See note 6 on concepts and sources where countries using full time equivalents are listed.



TABLE 27 : Labour productivity (real GDP per occupied person) (percentage change on preceding year, 1994-2014)

15.02.2013

	5-year averages						Winter 2013 forecast			Autumn 2012 forecast		
	1994-98	1999-03	2004-08	2009	2010	2011	2012	2013	2014	2012	2013	2014
Belgium	1.8	1.1	0.9	-2.6	1.7	0.4	-0.4	0.2	0.6	-0.3	0.4	1.1
Germany	1.5	0.8	1.2	-5.2	3.6	1.6	-0.4	0.4	1.7	-0.3	0.6	1.6
Estonia	8.4	6.5	3.9	-4.5	8.5	1.2	1.2	2.7	2.9	0.7	2.3	3.0
Ireland	3.9	3.7	0.7	2.9	3.6	3.6	1.7	1.0	1.3	1.7	1.0	1.2
Greece	1.7	3.4	1.1	-2.5	-2.4	-1.6	2.4	-0.9	0.1	2.0	-2.2	-0.8
Spain	1.0	0.3	0.5	2.9	2.0	2.2	3.2	1.7	0.8	3.2	1.3	0.6
France	1.6	0.6	1.1	-1.6	1.9	1.2	0.1	0.1	0.7	0.3	0.4	0.6
Italy	1.8	0.3	0.5	-2.7	2.7	0.3	-0.9	0.4	0.4	-1.0	0.5	0.4
Cyprus	:	1.2	1.2	-1.3	1.3	0.0	1.4	-2.2	-0.8	1.7	-1.0	-0.4
Luxembourg	0.7	0.7	0.4	-5.1	1.1	-1.2	-2.0	-0.5	0.3	-1.5	-0.1	0.2
Malta	3.8	2.5	1.1	-2.2	0.9	-1.0	-0.7	-0.2	0.0	0.1	0.3	0.5
Netherlands	1.5	1.3	1.8	-2.6	2.2	0.5	-0.2	0.0	1.2	-0.1	0.9	1.5
Austria	2.4	1.7	1.5	-2.3	1.5	1.3	-0.6	0.1	1.0	-0.3	0.2	1.2
Portugal	2.3	0.9	1.1	-0.3	3.5	0.0	1.1	0.8	0.3	1.1	0.6	0.5
Slovenia	:	2.8	3.4	-6.1	3.5	2.2	-0.6	-0.3	1.6	-0.7	0.1	1.5
Slovakia	:	3.4	5.4	-3.0	6.0	1.4	2.0	1.0	2.4	2.4	1.9	2.5
Finland	3.0	1.7	1.7	-6.1	3.4	1.7	-0.4	0.5	1.0	-0.2	1.0	1.0
Euro area	:	0.8	1.0	-2.4	2.6	1.2	0.3	0.5	1.0	0.3	0.6	1.0
Bulgaria	:	5.3	3.5	-2.9	5.3	6.1	2.8	1.6	1.4	2.8	1.6	1.6
Czech Republic	2.5	3.7	3.9	-2.8	3.5	1.6	-1.3	0.1	1.4	-0.9	1.0	2.0
Denmark	2.1	1.3	0.4	-3.4	3.9	1.5	0.2	1.3	1.6	0.9	1.5	1.1
Latvia	8.1	6.0	4.6	-5.3	4.0	14.8	2.4	1.9	2.0	2.5	2.3	1.8
Lithuania	4.2	6.2	5.8	-8.6	7.0	3.8	1.6	1.6	1.9	1.2	2.1	2.2
Hungary	:	3.2	3.1	-4.4	0.6	1.2	-3.0	-0.1	0.7	-2.1	0.0	0.8
Poland	5.5	5.6	2.4	1.2	3.4	3.3	1.9	1.3	2.0	2.1	1.7	2.2
Romania	4.1	7.0	7.3	-4.7	-0.9	2.9	-0.2	1.1	1.8	0.4	1.3	1.7
Sweden	3.2	1.8	2.0	-2.7	5.3	1.4	0.4	1.1	1.9	0.7	1.4	1.4
United Kingdom	2.2	2.3	1.3	-2.4	1.6	0.4	-0.8	0.4	0.8	-0.8	0.4	1.0
EU	:	1.7	1.2	-2.4	2.6	1.3	0.1	0.5	1.1	0.3	0.7	1.1
Croatia	:	2.6	1.9	-5.2	3.9	2.4	-0.9	0.4	0.4	-0.1	0.5	0.8
USA	1.6	2.3	1.2	1.9	3.2	1.2	0.3	0.5	0.7	0.4	1.5	1.5
Japan	1.0	1.7	1.0	-4.0	5.1	-0.4	1.5	0.9	1.4	2.2	0.7	1.8

Note : See note 6 on concepts and sources where countries using full time equivalents are listed.

TABLE 28 : Unit labour costs, whole economy <sup>1</sup> (percentage change on preceding year, 1994-2014)

	5-year averages						Winter 2013 forecast			Autumn 2012 forecast		
	1994-98	1999-03	2004-08	2009	2010	2011	2012	2013	2014	2012	2013	2014
Belgium	0.5	1.9	1.8	3.9	-0.4	2.7	3.8	2.1	0.8	3.4	2.1	1.5
Germany	0.3	0.6	-0.4	5.6	-1.1	1.4	2.8	2.0	1.4	2.8	2.1	1.5
Estonia	21.3	3.9	10.0	1.4	-6.2	-1.4	4.2	2.7	3.1	4.3	3.1	2.7
Ireland	-0.2	2.7	4.6	-3.7	-6.5	-3.2	-1.0	-0.6	-1.0	-0.9	-1.0	-1.1
Greece	8.5	3.3	2.4	6.2	-0.1	-1.8	-8.2	-6.1	-2.1	-8.6	-4.7	-0.5
Spain	2.1	2.8	3.8	1.5	-2.0	-1.4	-3.2	-0.3	-0.7	-2.7	0.1	-0.2
France	0.3	1.9	1.9	3.7	0.6	1.6	2.0	1.5	1.0	1.6	1.4	1.1
Italy	1.5	2.5	2.5	4.6	-0.4	0.9	1.9	1.0	0.8	2.2	0.8	0.8
Cyprus	:	4.1	1.5	3.9	1.4	3.3	-0.3	-2.3	-0.4	-2.6	0.8	0.9
Luxembourg	1.4	2.6	3.1	7.3	1.6	3.3	4.2	2.7	2.7	3.9	2.8	3.0
Malta	2.4	3.1	2.0	5.9	-0.6	1.6	2.6	2.4	2.2	1.0	1.8	1.5
Netherlands	1.0	3.4	1.0	5.3	-0.8	1.3	1.2	1.5	1.0	2.4	1.3	0.8
Austria	0.2	0.5	1.1	4.9	-0.2	1.0	3.5	2.0	0.9	3.2	1.9	0.8
Portugal	4.1	3.5	2.0	3.1	-1.5	-0.2	-3.8	0.8	0.2	-4.0	0.9	-0.1
Slovenia	:	6.2	3.0	8.5	0.4	-0.6	0.3	0.4	-0.6	1.2	0.2	0.1
Slovakia	:	5.3	2.6	5.7	-0.9	-0.4	0.5	1.5	0.1	-1.0	0.2	0.0
Finland	0.2	1.3	1.9	9.0	-1.6	1.7	3.7	2.7	2.4	3.5	2.2	2.3
Euro area	:	1.9	1.6	4.3	-0.7	0.9	1.3	1.2	0.8	1.4	1.2	0.9
Bulgaria	:	2.5	6.4	12.7	5.6	1.1	2.5	3.5	4.0	2.3	3.2	3.8
Czech Republic	11.1	3.8	1.7	2.2	0.0	1.1	3.1	1.7	1.3	3.7	0.9	0.6
Denmark	1.2	2.5	3.1	5.9	-1.2	0.1	1.3	0.3	0.1	0.9	0.1	0.6
Latvia	13.0	0.6	17.1	-7.9	-10.4	5.2	0.8	0.8	1.4	0.6	0.3	1.6
Lithuania	34.1	-1.6	7.3	-1.5	-6.9	-0.1	2.0	2.7	1.6	2.3	0.5	1.1
Hungary	:	8.5	3.9	2.8	-0.9	1.8	7.1	1.0	4.2	6.7	1.0	4.7
Poland	20.5	1.9	1.4	2.2	1.3	0.7	1.6	1.2	1.0	1.4	1.7	2.3
Romania	76.0	33.2	13.3	2.9	-2.4	12.2	5.2	5.2	2.8	4.1	3.5	2.2
Sweden	1.3	1.9	1.2	4.4	-2.4	-0.6	2.6	1.9	1.5	2.2	1.5	1.9
United Kingdom	1.5	2.3	2.5	5.3	1.2	1.6	3.7	2.2	2.0	3.8	2.0	1.8
EU	:	2.1	1.9	4.4	-0.5	1.0	1.8	1.4	1.0	1.9	1.4	1.2
Croatia	:	3.7	3.1	6.6	0.6	0.6	2.1	0.7	0.8	1.5	0.8	0.6
USA	1.6	1.9	2.5	0.0	-0.3	2.0	0.9	0.4	1.2	1.6	2.2	2.1
Japan	0.0	-2.7	-1.7	0.3	-4.8	0.8	-0.6	-0.1	-0.5	-1.6	0.4	-0.6

<sup>1</sup> Compensation of employees per head divided by labour productivity per head, defined as GDP in volume divided by total employment.

Note : See note 6 on concepts and sources where countries using full time equivalents are listed.

TABLE 29 : Real unit labour costs <sup>1</sup> (percentage change on preceding year, 1994-2014)

15.02.2013

	5-year averages						Winter 2013 forecast			Autumn 2012 forecast		
	1994-98	1999-03	2004-08	2009	2010	2011	2012	2013	2014	2012	2013	2014
Belgium	-0.7	0.2	-0.4	2.7	-2.3	0.6	1.1	0.2	-1.0	1.2	0.0	-0.3
Germany	-0.9	0.0	-1.3	4.4	-2.0	0.6	1.5	0.4	-0.1	1.6	0.8	-0.1
Estonia	-0.1	-1.3	2.5	2.8	-6.8	-4.2	1.5	-0.3	0.0	1.1	0.0	-0.4
Ireland	-3.1	-1.9	3.4	1.0	-4.3	-3.4	-2.7	-1.8	-2.4	-2.5	-2.3	-2.5
Greece	0.4	-0.1	-0.8	3.8	-1.3	-2.9	-7.5	-4.9	-1.8	-8.2	-3.6	-0.1
Spain	-1.3	-0.9	0.2	1.4	-2.4	-2.4	-3.1	-2.0	-1.9	-2.9	-1.7	-1.6
France	-0.8	0.3	-0.3	3.0	-0.4	0.3	0.2	0.0	-0.7	0.0	-0.1	-0.5
Italy	-2.1	-0.1	0.3	2.4	-0.8	-0.4	0.6	-0.7	-0.9	0.7	-0.8	-0.8
Cyprus	:	0.9	-2.2	3.8	-0.5	0.5	-1.9	-3.7	-1.9	-4.2	-0.7	-0.4
Luxembourg	0.1	-0.4	-0.4	6.8	-5.6	-1.7	0.7	0.1	0.9	1.9	-0.5	0.7
Malta	0.2	0.5	-0.5	3.2	-3.5	-0.4	-0.1	-0.3	-0.1	-1.8	-0.7	-0.9
Netherlands	-0.9	0.0	-0.7	5.2	-1.8	0.0	0.4	-0.1	-0.5	1.0	-0.2	-0.4
Austria	-0.9	-0.5	-0.8	3.4	-1.8	-1.2	1.2	-0.2	-1.0	1.1	0.3	-1.4
Portugal	-0.3	0.2	-0.4	2.2	-2.1	-0.8	-3.7	-0.2	-0.6	-4.3	-0.6	-1.3
Slovenia	:	-0.4	-0.1	4.7	1.5	-1.6	-0.6	-0.9	-1.6	0.1	-0.8	-0.9
Slovakia	:	-0.9	-0.4	7.0	-1.4	-2.0	-2.1	-0.9	-2.0	-3.7	-1.5	-2.1
Finland	-2.0	-0.1	0.4	7.4	-2.0	-1.3	1.0	0.8	0.5	0.8	0.3	0.5
Euro area	:	-0.2	-0.5	3.3	-1.5	-0.3	0.2	-0.3	-0.7	0.2	-0.1	-0.5
Bulgaria	:	-2.1	-0.7	8.1	2.7	-3.7	0.3	0.8	1.0	1.3	0.8	1.2
Czech Republic	1.2	1.4	-0.2	-0.1	1.4	1.9	2.2	0.4	0.2	2.6	-0.3	-0.5
Denmark	-0.4	0.3	0.3	5.2	-5.1	-0.6	-0.2	-1.1	-1.6	-0.4	-1.4	-0.9
Latvia	-1.9	-2.3	4.3	-6.7	-9.2	-0.6	-1.6	-1.0	-0.8	-1.8	-1.7	-0.5
Lithuania	6.0	-1.3	0.5	2.0	-8.8	-5.3	0.0	-0.1	-1.4	-0.1	-2.2	-1.8
Hungary	:	0.0	-0.5	-0.7	-3.3	-1.3	2.6	-2.8	0.4	2.2	-3.2	0.8
Poland	-0.6	-1.8	-1.6	-1.4	-0.1	-2.3	-0.7	-0.3	-0.8	-0.8	-0.5	1.0
Romania	0.5	-1.3	0.0	-1.2	-7.7	7.8	0.3	0.3	-0.8	-0.2	-0.8	-1.3
Sweden	-0.5	0.3	-0.6	2.3	-3.2	-1.7	1.7	0.4	-0.7	1.2	0.1	0.0
United Kingdom	-0.9	0.5	-0.2	3.9	-1.6	-0.9	1.7	0.4	-0.2	1.1	-0.2	-0.5
EU	:	-0.2	-0.6	3.2	-1.6	-0.4	0.4	-0.2	-0.6	0.3	-0.2	-0.5
Croatia	:	-0.4	-1.0	3.6	-0.3	-1.5	-0.7	-2.0	-1.1	-0.5	-2.0	-1.4
USA	-0.2	0.0	-0.4	-0.9	-1.6	-0.1	-0.9	-1.1	-1.1	-0.2	-0.4	-0.6
Japan	0.2	-1.3	-0.6	0.8	-2.7	2.7	0.2	1.0	-1.2	0.0	1.4	-1.1

<sup>1</sup> Nominal unit labour costs divided by GDP price deflator.

Note : See note 6 on concepts and sources where countries using full time equivalents are listed.

TABLE 30 : Nominal bilateral exchange rates against Ecu/euro (1994-2014)

	5-year averages						Winter 2013 forecast			Autumn 2012 forecast		
	1994-98	1999-03	2004-08	2009	2010	2011	2012	2013	2014	2012	2013	2014
Belgium	39.7308	:	:	:	:	:	:	:	:	:	:	:
Germany	1.92827	:	:	:	:	:	:	:	:	:	:	:
Estonia	15.4229	15.6466	15.6466	15.6466	15.6466	:	:	:	:	:	:	:
Ireland	0.78727	:	:	:	:	:	:	:	:	:	:	:
Greece	306.68	:	:	:	:	:	:	:	:	:	:	:
Spain	163.225	:	:	:	:	:	:	:	:	:	:	:
France	6.56292	:	:	:	:	:	:	:	:	:	:	:
Italy	1975.00	:	:	:	:	:	:	:	:	:	:	:
Cyprus	0.58585	0.57761	0.58047	:	:	:	:	:	:	:	:	:
Luxembourg	39.7308	:	:	:	:	:	:	:	:	:	:	:
Malta	0.4481	0.4136	0.4292	:	:	:	:	:	:	:	:	:
Netherlands	2.16548	:	:	:	:	:	:	:	:	:	:	:
Austria	13.5677	:	:	:	:	:	:	:	:	:	:	:
Portugal	197.876	:	:	:	:	:	:	:	:	:	:	:
Slovenia	170.14	215.68	:	:	:	:	:	:	:	:	:	:
Slovakia	38.712	42.839	36.181	:	:	:	:	:	:	:	:	:
Finland	5.91814	:	:	:	:	:	:	:	:	:	:	:
Euro area	:	:	:	:	:	:	:	:	:	:	:	:
Bulgaria	0.8496	1.9509	1.9553	1.9558	1.9558	1.9558	1.9558	1.9558	1.9558	1.9558	1.9558	1.9558
Czech Republic	35.057	33.840	28.545	26.435	25.284	24.590	25.149	25.507	25.503	25.149	25.593	25.597
Denmark	7.4427	7.4405	7.4515	7.4462	7.4473	7.4506	7.4437	7.4606	7.4606	7.4437	7.4619	7.4619
Latvia	0.6746	0.5933	0.6921	0.7057	0.7087	0.7063	0.6973	0.6996	0.6998	0.6973	0.6973	0.6973
Lithuania	4.8127	3.6907	3.4528	3.4528	3.4528	3.4528	3.4528	3.4528	3.4528	3.4528	3.4528	3.4528
Hungary	187.11	253.20	253.37	280.33	275.48	279.37	289.25	293.08	293.01	289.25	293.68	293.72
Poland	3.3853	4.0329	3.9483	4.3276	3.9947	4.1206	4.1847	4.1750	4.1782	4.1847	4.1226	4.1229
Romania	0.5330	2.6218	3.6431	4.2399	4.2122	4.2391	4.4593	4.3893	4.3897	4.4593	4.3725	4.3717
Sweden	8.9154	8.9586	9.3053	10.6191	9.5373	9.0298	8.7041	8.5976	8.5956	8.7041	8.6237	8.6250
United Kingdom	0.75745	0.64218	0.70496	0.89094	0.85784	0.86788	0.81087	0.85638	0.85857	0.81087	0.82695	0.82718
EU	:	:	:	:	:	:	:	:	:	:	:	:
Croatia	6.9946	7.5375	7.3567	7.3400	7.2891	7.4390	7.5217	7.5852	7.5863	7.5217	7.5687	7.5687
USA	1.2045	0.9924	1.3170	1.3948	1.3257	1.3920	1.2848	1.3490	1.3509	1.2848	1.3247	1.3249
Japan	133.18	115.70	146.20	130.34	116.24	110.96	102.49	124.75	125.32	102.49	117.52	117.56

TABLE 31 : Nominal effective exchange rates to rest of a group <sup>1</sup> of industrialised countries (percentage change on preceding year, 1994-2014)

15.02.2013

	5-year averages			2009-2011			Winter 2013 forecast			Autumn 2012 forecast		
	1994-98	1999-03	2004-08	2009	2010	2011	2012	2013	2014	2012	2013	2014
Belgium	0.8	0.5	0.9	1.0	-2.4	0.3	-2.0	2.1	0.1	-2.0	0.0	0.0
Germany	1.6	0.7	1.0	1.3	-3.6	0.1	-2.3	2.7	0.1	-2.4	0.0	0.0
Estonia	1.0	0.4	0.7	2.4	-3.0	-0.4	-1.5	0.9	0.0	-1.5	-0.2	0.0
Ireland	0.3	0.4	1.9	0.7	-3.5	0.8	-3.6	3.2	0.1	-3.7	0.2	0.0
Greece	0.6	1.5	0.8	1.9	-2.3	1.0	-1.4	1.7	0.1	-1.4	0.1	0.0
Spain	-1.0	0.7	0.9	1.3	-2.4	0.4	-1.8	1.8	0.1	-1.8	0.0	0.0
France	1.4	0.6	1.1	0.9	-3.1	0.2	-2.4	2.6	0.1	-2.4	0.1	0.0
Italy	1.0	1.0	1.0	1.0	-3.2	0.4	-2.1	2.4	0.1	-2.2	0.1	0.0
Cyprus	9.2	1.0	0.9	1.8	-2.5	0.2	-2.0	2.2	0.1	-2.0	0.0	0.0
Luxembourg	0.7	0.3	0.5	1.6	-2.0	0.0	-1.5	1.4	0.1	-1.5	0.0	0.0
Malta	1.3	0.5	1.5	-0.9	-3.6	0.3	-2.1	2.3	0.1	-2.2	0.0	0.0
Netherlands	0.6	0.5	0.8	1.5	-2.4	0.2	-1.7	1.8	0.1	-1.8	0.0	0.0
Austria	1.6	0.6	0.5	1.3	-2.5	-0.1	-1.3	1.7	0.1	-1.3	0.0	0.0
Portugal	-0.7	0.3	0.7	0.8	-1.8	0.3	-1.5	1.4	0.0	-1.5	0.0	0.0
Slovenia	-4.4	-3.8	-0.3	2.0	-1.8	0.3	-0.7	1.1	0.0	-0.7	-0.1	0.0
Slovakia	0.9	-0.7	5.9	6.8	-2.2	0.2	-0.4	0.9	0.0	-0.5	-0.2	0.0
Finland	3.3	0.7	1.0	1.6	-3.9	-0.1	-2.7	2.6	0.1	-2.7	0.0	0.0
Euro area	2.6	1.5	2.2	2.8	-6.7	0.5	-4.4	5.2	0.2	-4.5	0.0	0.0
Bulgaria	-53.6	3.8	0.6	2.6	-2.2	1.3	-0.7	1.4	0.0	-0.7	0.2	0.0
Czech Republic	1.3	3.2	5.2	-3.6	2.6	3.1	-3.2	-0.3	0.1	-3.0	0.6	0.0
Denmark	1.2	0.4	0.9	2.3	-4.0	-0.4	-2.5	1.9	0.1	-2.6	-0.3	0.0
Latvia	6.0	0.7	-1.5	2.0	-2.9	0.4	0.1	0.8	0.0	0.1	0.0	0.0
Lithuania	5.7	6.3	0.5	2.5	-2.5	0.4	-1.4	1.3	0.0	-1.4	-0.2	0.0
Hungary	-12.5	-0.4	0.4	-8.4	-0.3	-1.0	-4.5	0.0	0.1	-4.4	2.6	0.0
Poland	-10.1	-2.1	5.0	-17.7	6.2	-2.8	-2.7	1.4	0.0	-2.6	2.2	0.0
Romania	-35.4	-22.0	0.9	-11.5	-1.3	0.4	-5.9	2.9	0.0	-6.2	-2.2	0.0
Sweden	1.5	-0.1	0.1	-8.4	7.4	5.9	1.1	3.5	0.1	1.1	0.8	0.0
United Kingdom	4.4	-0.1	-1.6	-11.4	0.3	-0.9	4.4	-3.0	-0.2	4.4	0.6	0.0
EU	3.7	1.8	3.1	-5.4	-7.5	1.1	-5.3	6.8	0.2	-5.4	0.7	0.0
Croatia	:	:	:	:	:	:	:	:	:	:	:	:
USA	4.6	-0.1	-3.7	6.4	-3.1	-5.3	4.0	0.4	0.0	3.8	-1.2	0.0
Japan	-1.9	2.5	-0.5	16.1	6.1	5.9	3.2	-15.4	-0.4	4.1	0.2	0.0

<sup>1</sup> 36 countries : EU, TR, CH, NO, US, CA, JP, AU, MX and NZ.TABLE 32 : Relative unit labour costs, to rest of a group <sup>1</sup> of industrialised countries (nat. curr.) (percentage change on preceding year, 1994-2014)

	5-year averages			2009-2011			Winter 2013 forecast			Autumn 2012 forecast		
	1994-98	1999-03	2004-08	2009	2010	2011	2012	2013	2014	2012	2013	2014
Belgium	:	-0.3	0.2	-0.1	0.1	1.4	1.9	0.7	-0.4	1.4	0.5	:
Germany	:	-2.0	-2.5	2.1	-0.7	0.1	1.1	0.6	0.2	1.0	0.6	:
Estonia	:	1.8	7.0	-2.2	-4.6	-2.7	1.8	0.9	1.6	1.9	1.4	:
Ireland	:	0.7	2.7	-6.8	-6.1	-4.7	-2.7	-1.9	-2.2	-2.8	-2.7	:
Greece	:	-0.6	0.1	1.7	-0.1	-3.2	-10.2	-7.6	-3.5	-10.6	-6.4	:
Spain	:	0.2	1.9	-2.4	-1.7	-2.7	-4.8	-1.8	-1.9	-4.3	-1.5	:
France	:	-0.4	0.1	0.0	1.3	0.5	0.3	0.1	-0.1	-0.1	-0.2	:
Italy	:	-0.1	0.6	0.8	0.1	-0.3	0.2	-0.4	-0.4	0.4	-0.8	:
Cyprus	:	1.0	-0.6	-0.5	1.7	2.6	-0.2	-2.2	-1.0	-2.5	0.4	:
Luxembourg	:	0.6	1.4	3.0	2.0	2.0	2.1	1.2	1.5	1.7	1.1	:
Malta	:	1.3	0.5	2.5	-0.1	0.4	0.9	1.1	1.1	-0.7	0.3	:
Netherlands	:	1.4	-0.6	1.2	-0.2	0.0	-0.9	0.0	-0.2	0.4	-0.4	:
Austria	:	-1.7	-0.5	0.8	0.4	-0.3	1.4	0.4	-0.3	1.0	0.3	:
Portugal	:	1.4	-0.1	-0.3	-0.8	-1.0	-4.7	-0.3	-0.6	-5.0	-0.5	:
Slovenia	:	3.8	1.3	4.0	0.9	-1.8	-2.0	-1.2	-1.9	-1.1	-1.4	:
Slovakia	:	2.9	1.1	1.5	-0.5	-1.6	-1.9	-0.2	-1.2	-3.4	-1.4	:
Finland	:	-0.9	0.0	5.2	-0.9	0.5	1.7	1.3	1.1	1.5	0.5	:
Euro area	:	-1.4	-1.0	1.6	-0.6	-0.5	-0.3	-0.1	-0.7	-0.3	-0.5	:
Bulgaria	:	-2.8	4.0	7.8	6.0	-0.2	0.7	2.1	2.7	0.5	1.7	:
Czech Republic	:	1.6	0.3	-2.1	0.6	-0.2	0.9	0.1	0.1	1.5	-0.7	:
Denmark	:	0.6	1.3	1.9	-0.6	-1.3	-0.7	-1.2	-1.3	-1.2	-1.6	:
Latvia	:	-1.4	14.3	-11.1	-8.9	4.3	-1.5	-0.9	0.0	-1.7	-1.3	:
Lithuania	:	-4.0	4.2	-4.5	-5.6	-1.5	-0.1	1.1	0.2	0.1	-1.1	:
Hungary	:	6.1	2.2	-1.4	-0.3	0.3	4.8	-0.7	2.9	4.4	-0.7	:
Poland	:	-0.2	-0.3	-2.0	2.0	-0.5	-0.7	-0.4	-0.2	-0.9	0.0	:
Romania	:	28.6	11.2	-1.7	-2.2	11.3	2.9	3.6	1.4	1.8	1.8	:
Sweden	:	-0.3	-1.0	0.4	-2.0	-2.2	0.5	0.4	0.2	0.1	-0.2	:
United Kingdom	:	0.1	0.6	2.2	2.0	0.4	2.2	1.0	0.9	2.2	0.4	:
EU	:	-1.4	-0.3	2.2	-0.4	-0.3	0.5	0.2	-0.5	0.5	-0.8	:
Croatia	:	:	:	:	:	:	:	:	:	:	:	:
USA	:	-0.4	0.7	-3.8	0.3	0.4	-0.8	-1.0	-0.1	-0.1	0.5	:
Japan	:	-4.8	-3.9	-2.3	-4.9	-1.2	-2.5	-1.4	-1.9	-3.8	-1.7	:

<sup>1</sup> 36 countries : EU, TR, CH, NO, US, CA, JP, AU, MX and NZ.

Note : See note 6 on concepts and sources where countries using full time equivalents are listed.

TABLE 33 : Real effective exchange rate : ulc relative to rest of a group <sup>1</sup> of industrialised countries (USD) (% change on preceding year, 1994-2014) 15.02.2013

	5-year averages			1994-2014			Winter 2013 forecast			Autumn 2012 forecast		
	1994-98	1999-03	2004-08	2009	2010	2011	2012	2013	2014	2012	2013	2014
Belgium	: 0.2	1.1	0.9	-2.4	1.7	-0.1	2.8	-0.4	-0.6	0.5	:	
Germany	: -1.3	-1.5	3.5	-4.3	0.2	-1.3	3.3	0.3	-1.4	0.6	:	
Estonia	: 2.2	7.8	0.1	-7.4	-3.1	0.3	1.8	1.6	0.4	1.2	:	
Ireland	: 1.0	4.6	-6.2	-9.4	-4.0	-6.3	1.3	-2.1	-6.4	-2.6	:	
Greece	: 0.9	0.8	3.6	-2.4	-2.2	-11.5	-6.1	-3.5	-11.8	-6.3	:	
Spain	: 0.9	2.8	-1.2	-4.0	-2.3	-6.5	0.1	-1.8	-6.1	-1.5	:	
France	: 0.2	1.1	0.9	-1.8	0.7	-2.1	2.8	-0.1	-2.5	-0.2	:	
Italy	: 0.9	1.6	1.8	-3.1	0.0	-2.0	2.0	-0.3	-1.7	-0.8	:	
Cyprus	: 2.1	0.3	1.3	-0.8	2.8	-2.2	0.0	-1.0	-4.4	0.4	:	
Luxembourg	: 0.9	1.9	4.6	0.0	2.0	0.6	2.6	1.5	0.2	1.1	:	
Malta	: 1.8	2.1	1.6	-3.7	0.7	-1.2	3.5	1.2	-2.8	0.3	:	
Netherlands	: 1.9	0.2	2.8	-2.6	0.2	-2.6	1.8	-0.2	-1.4	-0.4	:	
Austria	: -1.1	0.0	2.1	-2.1	-0.4	0.1	2.1	-0.3	-0.3	0.3	:	
Portugal	: 1.7	0.6	0.5	-2.6	-0.7	-6.1	1.1	-0.6	-6.4	-0.5	:	
Slovenia	: -0.2	1.0	6.1	-0.9	-1.5	-2.7	-0.1	-1.8	-1.8	-1.5	:	
Slovakia	: 2.2	7.0	8.3	-2.7	-1.4	-2.3	0.8	-1.2	-3.8	-1.6	:	
Finland	: -0.3	1.0	6.8	-4.8	0.5	-1.0	3.9	1.2	-1.3	0.5	:	
Euro area	: 0.1	1.1	4.5	-7.3	0.0	-4.8	5.2	-0.6	-4.8	-0.5	:	
Bulgaria	: 0.9	4.6	10.6	3.7	1.1	-0.1	3.5	2.7	-0.2	1.9	:	
Czech Republic	: 4.9	5.5	-5.6	3.2	2.9	-2.3	-0.2	0.1	-1.6	-0.2	:	
Denmark	: 1.0	2.3	4.3	-4.6	-1.7	-3.2	0.6	-1.2	-3.7	-1.9	:	
Latvia	: -0.7	12.6	-9.4	-11.5	4.7	-1.4	-0.1	0.0	-1.6	-1.4	:	
Lithuania	: 2.1	4.7	-2.1	-8.0	-1.1	-1.5	2.4	0.2	-1.3	-1.3	:	
Hungary	: 5.7	2.6	-9.6	-0.6	-0.7	0.1	-0.6	3.0	-0.2	1.8	:	
Poland	: -2.4	4.7	-19.3	8.3	-3.3	-3.4	1.0	-0.3	-3.5	2.2	:	
Romania	: 0.3	12.2	-13.0	-3.6	11.8	-3.2	6.6	1.4	-4.4	-0.4	:	
Sweden	: -0.4	-0.9	-8.0	5.2	3.7	1.7	3.9	0.3	1.2	0.6	:	
United Kingdom	: 0.0	-1.0	-9.4	2.3	-0.6	6.7	-2.0	0.8	6.7	1.0	:	
EU	: 0.3	2.9	-3.3	-7.8	0.8	-4.8	7.0	-0.3	-5.0	-0.1	:	
Croatia	:	:	:	:	:	:	:	:	:	:	:	
USA	: -0.5	-3.0	2.3	-2.8	-5.0	3.2	-0.6	-0.1	3.7	-0.7	:	
Japan	: -2.5	-4.3	13.4	0.9	4.6	0.7	-16.6	-2.3	0.2	-1.5	:	

<sup>1</sup> 36 countries : EU, TR, CH, NO, US, CA, JP, AU, MX and NZ.

Note : See note 6 on concepts and sources where countries using full time equivalents are listed.

TABLE 34 : Total expenditure, general government (as a percentage of GDP, 1994-2014) <sup>1</sup>

	5-year averages			1994-2014			Winter 2013 forecast			Autumn 2012 forecast		
	1994-98	1999-03	2004-08	2009	2010	2011	2012	2013	2014	2012	2013	2014
Belgium	51.7	49.8	49.4	53.6	52.4	53.1	53.8	53.9	54.0	54.1	54.2	54.3
Germany	49.6	47.5	45.4	48.2	47.7	45.3	45.1	45.6	45.3	45.2	45.5	45.3
Estonia	39.8	36.3	35.0	45.5	40.7	38.3	41.2	39.9	38.5	41.2	39.5	37.8
Ireland	39.1	33.1	36.3	48.7	66.1	48.2	42.3	41.8	39.1	42.6	41.5	39.1
Greece	44.8	45.2	46.5	54.0	51.3	51.7	50.5	48.0	46.9	50.7	49.6	48.1
Spain	:	39.0	39.3	46.3	46.3	45.1	46.4	43.0	42.3	44.3	42.7	42.3
France	54.0	52.4	53.1	56.8	56.5	56.0	56.4	57.0	57.0	56.3	56.7	56.7
Italy	51.2	47.3	48.0	52.0	50.5	50.0	51.0	50.4	49.7	51.0	50.5	50.0
Cyprus	:	39.3	42.3	46.2	46.2	46.1	45.9	44.9	44.4	46.9	47.1	47.4
Luxembourg	40.3	39.7	39.6	44.6	42.8	42.0	43.8	44.0	44.7	44.3	44.2	44.7
Malta	:	41.9	43.0	42.4	42.0	42.0	42.5	43.1	42.8	42.6	43.2	42.8
Netherlands	49.7	45.8	45.6	51.4	51.3	49.9	50.8	51.2	51.1	49.9	49.9	49.8
Austria	55.0	51.6	50.1	52.6	52.6	50.6	51.3	51.0	50.3	51.6	51.3	50.4
Portugal	41.9	42.8	45.2	49.7	51.2	49.3	45.6	47.3	45.8	46.7	47.5	45.3
Slovenia	:	46.5	44.5	49.1	50.3	50.7	48.8	50.7	49.5	48.8	49.7	49.2
Slovakia	50.9	46.0	36.3	41.5	40.0	38.2	36.8	36.9	36.3	37.6	36.7	36.1
Finland	58.9	49.4	49.2	55.9	55.5	54.7	55.9	55.9	55.7	55.3	54.9	55.1
Euro area	:	47.4	46.9	51.2	51.0	49.5	49.8	49.5	49.2	49.5	49.4	49.1
Bulgaria	:	40.1	37.6	41.4	37.4	35.6	36.3	37.0	37.1	36.4	37.0	37.0
Czech Republic	:	44.7	42.1	44.7	43.8	43.0	45.4	43.7	43.6	43.6	43.3	42.9
Denmark	58.3	54.5	52.1	58.0	57.5	57.5	59.7	57.9	57.1	59.6	57.0	56.0
Latvia	37.7	37.0	37.0	43.8	43.4	38.4	37.1	35.6	34.7	36.8	35.6	34.8
Lithuania	:	36.6	34.4	43.7	40.8	37.4	36.5	35.9	35.2	36.8	36.2	35.4
Hungary	:	49.2	50.3	51.5	49.7	49.5	48.7	49.5	50.2	48.9	49.0	49.6
Poland	:	43.3	43.1	44.6	45.4	43.6	42.8	42.5	41.9	42.8	42.2	41.8
Romania	:	36.5	36.0	41.1	40.1	39.4	37.0	37.1	37.0	36.1	36.0	35.7
Sweden	63.4	55.7	52.6	54.7	52.0	51.1	51.7	52.2	51.4	51.4	51.4	50.8
United Kingdom	41.8	39.9	44.4	51.4	50.4	48.6	48.4	47.8	46.3	48.4	47.2	45.7
EU	:	46.3	46.5	51.1	50.6	49.1	49.3	49.0	48.5	49.1	48.8	48.2
Croatia	:	:	:	45.6	45.3	46.1	40.3	40.5	40.2	40.4	40.0	39.6
USA	36.2	35.0	36.9	42.8	42.7	41.7	40.5	40.0	39.7	40.4	39.9	39.6
Japan	36.7	38.1	36.3	41.9	40.7	42.0	42.5	44.1	44.5	42.8	43.7	43.9

<sup>1</sup> ESA 79 up to 1994, ESA 95 from 1995 onwards.

TABLE 35 : Total revenue, general government (as a percentage of GDP, 1994-2014) <sup>1</sup>

15.02.2013

	5-year averages			2009	2010	2011	Winter 2013 forecast			Autumn 2012 forecast		
	1994-98	1999-03	2004-08				2012	2013	2014	2012	2013	2014
Belgium	48.3	49.7	48.8	48.1	48.6	49.4	50.8	50.9	50.8	51.2	50.8	50.8
Germany	45.6	45.2	43.7	45.1	43.6	44.5	45.2	45.3	45.3	45.0	45.3	45.3
Estonia	41.3	36.0	36.0	43.5	40.8	39.4	40.8	39.6	38.7	40.1	39.0	38.1
Ireland	38.9	34.7	36.1	34.7	35.2	34.9	34.6	34.5	34.9	34.3	34.0	34.2
Greece	38.0	40.9	39.5	38.3	40.6	42.3	43.8	43.3	43.5	43.9	44.1	43.5
Spain	:	38.4	39.5	35.1	36.6	35.7	36.3	36.2	35.1	36.3	36.7	35.8
France	49.8	50.0	50.1	49.2	49.5	50.8	51.9	53.3	53.1	51.8	53.2	53.2
Italy	45.5	44.7	44.9	46.5	46.0	46.1	48.0	48.2	47.6	48.1	48.4	47.9
Cyprus	:	35.3	41.7	40.1	40.9	39.8	40.4	40.4	40.5	41.6	41.3	41.4
Luxembourg	42.9	43.3	41.0	43.9	42.0	41.6	42.3	43.2	43.4	42.4	42.5	42.9
Malta	:	35.2	39.6	38.6	38.4	39.3	39.9	40.1	40.3	40.0	40.2	40.2
Netherlands	47.4	45.1	45.4	45.8	46.1	45.4	46.8	47.6	47.5	46.2	47.1	46.6
Austria	51.2	50.3	48.2	48.5	48.1	48.0	48.4	48.4	48.5	48.5	48.6	48.5
Portugal	37.0	39.1	40.9	39.6	41.4	44.9	40.6	42.4	42.9	41.7	43.0	42.8
Slovenia	:	43.3	43.1	43.1	44.5	44.3	44.4	45.6	44.8	44.4	45.8	45.1
Slovakia	44.7	38.5	33.8	33.5	32.3	33.2	32.0	33.6	32.9	32.7	33.4	32.9
Finland	55.8	53.6	53.0	53.4	53.0	53.9	54.1	54.4	54.4	53.6	53.7	54.2
Euro area	:	45.5	45.0	44.9	44.8	45.4	46.3	46.8	46.5	46.2	46.8	46.6
Bulgaria	:	39.9	39.1	37.1	34.3	33.6	35.3	35.7	36.0	34.9	35.5	35.9
Czech Republic	:	39.5	39.8	38.9	39.0	39.8	40.2	40.7	40.6	40.1	39.8	39.7
Denmark	56.5	55.6	56.3	55.3	55.0	55.7	55.6	55.2	54.2	55.7	55.0	54.3
Latvia	37.4	34.5	35.7	34.0	35.3	35.0	35.6	34.6	33.8	35.1	34.0	33.4
Lithuania	:	34.1	33.0	34.3	33.6	31.9	33.3	33.0	32.8	33.7	33.4	33.1
Hungary	:	43.5	43.7	46.9	45.4	53.9	46.4	46.1	46.8	46.4	46.1	46.1
Poland	:	38.9	39.3	37.2	37.6	38.5	39.3	39.1	38.5	39.4	39.1	38.9
Romania	:	33.3	33.4	32.1	33.3	33.6	34.1	34.7	34.9	33.3	33.6	33.7
Sweden	59.3	56.4	54.8	54.0	52.3	51.4	51.5	51.4	51.2	51.4	51.1	51.2
United Kingdom	37.9	39.8	40.9	39.9	40.2	40.8	42.1	40.4	40.2	42.2	40.1	39.8
EU	:	44.7	44.5	44.2	44.1	44.7	45.5	45.7	45.4	45.5	45.5	45.3
Croatia	:	:	:	40.9	40.1	40.4	35.7	35.6	35.7	36.0	35.8	35.7
USA	34.3	33.6	33.1	31.0	31.4	31.6	31.9	33.4	33.8	32.0	32.6	33.4
Japan	31.0	30.8	33.1	33.1	32.4	33.0	33.3	35.1	36.4	34.5	35.8	36.2

<sup>1</sup> ESA 79 up to 1994, ESA 95 from 1995 onwards.TABLE 36 : Net lending (+) or net borrowing (-), general government (as a percentage of GDP, 1994-2014) <sup>1</sup>

	5-year averages			2009	2010	2011	Winter 2013 forecast			Autumn 2012 forecast		
	1994-98	1999-03	2004-08				2012	2013	2014	2012	2013	2014
Belgium	-3.4	-0.1	-0.7	-5.5	-3.8	-3.7	-3.0	-3.0	-3.2	-3.0	-3.4	-3.5
Germany	-4.1	-2.3	-1.7	-3.1	-4.1	-0.8	0.1	-0.2	0.0	-0.2	-0.2	0.0
Estonia	1.3	-0.4	1.0	-2.0	0.2	1.1	-0.5	-0.4	0.2	-1.1	-0.5	0.3
Ireland	-0.2	1.6	-0.3	-13.9	-30.9	-13.4	-7.7	-7.3	-4.2	-8.4	-7.5	-5.0
Greece	-6.8	-4.3	-7.0	-15.6	-10.7	-9.4	-6.6	-4.6	-3.5	-6.8	-5.5	-4.6
Spain	:	-0.6	0.2	-11.2	-9.7	-9.4	-10.2	-6.7	-7.2	-8.0	-6.0	-6.4
France	-4.2	-2.5	-3.0	-7.5	-7.1	-5.2	-4.6	-3.7	-3.9	-4.5	-3.5	-3.5
Italy	-5.8	-2.5	-3.1	-5.4	-4.5	-3.9	-2.9	-2.1	-2.1	-2.9	-2.1	-2.1
Cyprus	:	-4.0	-0.7	-6.1	-5.3	-6.3	-5.5	-4.5	-3.8	-5.3	-5.7	-6.0
Luxembourg	2.6	3.6	1.4	-0.8	-0.8	-0.3	-1.5	-0.9	-1.3	-1.9	-1.7	-1.8
Malta	:	-6.7	-3.4	-3.8	-3.6	-2.7	-2.6	-2.9	-2.5	-2.6	-2.9	-2.6
Netherlands	-2.4	-0.6	-0.2	-5.6	-5.1	-4.5	-4.1	-3.6	-3.6	-3.7	-2.9	-3.2
Austria	-3.8	-1.2	-1.9	-4.1	-4.5	-2.5	-3.0	-2.5	-1.8	-3.2	-2.7	-1.9
Portugal	-5.0	-3.6	-4.4	-10.2	-9.8	-4.4	-5.0	-4.9	-2.9	-5.0	-4.5	-2.5
Slovenia	:	-3.2	-1.4	-6.0	-5.7	-6.4	-4.4	-5.1	-4.7	-4.4	-3.9	-4.1
Slovakia	-6.2	-7.4	-2.5	-8.0	-7.7	-4.9	-4.8	-3.3	-3.4	-4.9	-3.2	-3.1
Finland	-3.2	4.1	3.9	-2.5	-2.5	-0.8	-1.7	-1.5	-1.3	-1.8	-1.2	-1.0
Euro area	:	-1.9	-1.9	-6.3	-6.2	-4.2	-3.5	-2.8	-2.7	-3.3	-2.6	-2.5
Bulgaria	-4.5	-0.2	1.5	-4.3	-3.1	-2.0	-1.0	-1.3	-1.0	-1.5	-1.5	-1.1
Czech Republic	:	-5.2	-2.3	-5.8	-4.8	-3.3	-5.2	-3.1	-3.0	-3.5	-3.4	-3.2
Denmark	-1.8	1.1	4.1	-2.7	-2.5	-1.8	-4.0	-2.7	-2.8	-3.9	-2.0	-1.7
Latvia	-0.4	-2.5	-1.3	-9.8	-8.1	-3.4	-1.5	-1.1	-0.9	-1.7	-1.5	-1.4
Lithuania	-4.1	-2.5	-1.4	-9.4	-7.2	-5.5	-3.2	-2.9	-2.4	-3.2	-2.8	-2.3
Hungary	:	-5.8	-6.5	-4.6	-4.4	4.3	-2.4	-3.4	-3.4	-2.5	-2.9	-3.5
Poland	-2.5	-4.4	-3.7	-7.4	-7.9	-5.0	-3.5	-3.4	-3.3	-3.4	-3.1	-3.0
Romania	:	-3.2	-2.6	-9.0	-6.8	-5.7	-2.9	-2.4	-2.2	-2.8	-2.4	-2.0
Sweden	-4.1	0.8	2.2	-0.7	0.3	0.3	-0.2	-0.9	-0.2	0.0	-0.3	0.4
United Kingdom	-3.8	-0.1	-3.5	-11.5	-10.2	-7.8	-6.3	-7.4	-6.0	-6.2	-7.2	-5.9
EU	:	-1.5	-2.0	-6.9	-6.5	-4.4	-3.8	-3.4	-3.1	-3.6	-3.2	-2.9
Croatia	:	:	:	-4.7	-5.2	-5.7	-4.6	-5.0	-4.5	-4.4	-4.2	-3.9
USA	-1.9	-1.4	-3.8	-11.9	-11.3	-10.1	-8.5	-6.6	-5.9	-8.5	-7.3	-6.2
Japan	-5.7	-7.3	-3.2	-8.8	-8.3	-8.9	-9.1	-9.1	-8.0	-8.3	-7.9	-7.7

<sup>1</sup> ESA 79 up to 1994, ESA 95 from 1995 onwards.

TABLE 37 : Interest expenditure, general government (as a percentage of GDP, 1994-2014) <sup>1</sup>

15.02.2013

	5-year averages						Winter 2013 forecast			Autumn 2012 forecast		
	1994-98	1999-03	2004-08	2009	2010	2011	2012	2013	2014	2012	2013	2014
Belgium	8.3	6.2	4.1	3.6	3.4	3.3	3.4	3.2	3.3	3.5	3.4	3.4
Germany	3.4	3.1	2.8	2.7	2.5	2.6	2.4	2.4	2.3	2.4	2.4	2.3
Estonia	0.4	0.2	0.2	0.2	0.1	0.1	0.2	0.2	0.2	0.1	0.2	0.2
Ireland	4.6	1.7	1.1	2.0	3.2	3.3	3.9	4.8	4.9	4.0	5.7	5.6
Greece	10.3	6.3	4.7	5.2	5.8	7.1	5.1	4.7	5.0	5.4	5.4	6.0
Spain	:	3.0	1.7	1.8	1.9	2.5	3.0	3.5	3.6	3.0	3.8	4.0
France	3.4	2.9	2.7	2.4	2.4	2.6	2.6	2.5	2.5	2.6	2.6	2.5
Italy	10.3	5.9	4.8	4.7	4.6	5.0	5.5	5.3	5.4	5.5	5.5	5.8
Cyprus	:	3.3	3.2	2.6	2.2	2.4	3.7	4.6	5.0	3.5	3.9	4.2
Luxembourg	0.4	0.3	0.2	0.4	0.4	0.5	0.5	0.6	0.7	0.5	0.6	0.7
Malta	:	3.4	3.4	3.1	3.0	3.1	3.2	3.2	3.2	3.2	3.3	3.2
Netherlands	5.2	3.3	2.3	2.2	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0
Austria	3.7	3.2	2.8	2.8	2.7	2.6	2.6	2.7	2.7	2.6	2.7	2.7
Portugal	4.7	2.8	2.8	2.8	2.9	4.0	4.2	4.4	4.7	4.5	4.7	5.0
Slovenia	:	2.2	1.4	1.3	1.6	1.9	2.4	2.8	3.0	2.4	2.6	2.8
Slovakia	2.6	3.5	1.6	1.4	1.3	1.6	1.7	1.8	1.8	1.8	2.0	2.1
Finland	4.0	2.5	1.5	1.1	1.1	1.1	1.1	1.1	1.2	1.1	1.1	1.1
Euro area	:	3.7	3.0	2.9	2.8	3.0	3.1	3.1	3.1	3.1	3.2	3.3
Bulgaria	12.4	3.3	1.4	0.8	0.6	0.6	0.8	0.8	0.8	0.8	0.9	0.9
Czech Republic	:	1.0	1.1	1.3	1.4	1.4	1.5	1.5	1.7	1.5	1.5	1.6
Denmark	5.5	3.3	1.8	1.8	1.7	1.8	1.8	1.7	1.6	1.6	1.1	1.1
Latvia	1.0	0.8	0.5	1.5	1.4	1.5	1.6	1.5	1.6	1.6	1.7	2.0
Lithuania	:	1.5	0.8	1.3	1.8	1.8	2.0	2.1	2.0	2.0	2.1	2.0
Hungary	:	5.1	4.2	4.7	4.1	4.1	4.1	4.2	4.3	4.1	4.1	4.2
Poland	5.0	3.0	2.5	2.6	2.7	2.7	2.7	2.7	2.8	2.7	2.7	2.7
Romania	:	3.3	1.0	1.5	1.5	1.6	1.8	1.8	1.8	1.9	1.8	1.7
Sweden	5.3	3.0	1.6	1.0	0.8	1.0	1.0	1.0	1.0	1.0	1.0	1.0
United Kingdom	3.5	2.4	2.1	2.0	3.0	3.3	3.0	3.1	3.1	3.2	3.2	3.2
EU	:	3.4	2.7	2.6	2.7	2.9	3.0	3.0	3.0	3.0	3.1	3.1
Croatia	:	:	:	1.7	2.0	2.2	2.6	3.0	3.3	2.7	2.9	3.3
USA	4.4	3.2	2.7	2.5	2.6	2.8	2.8	2.8	2.9	2.9	3.1	3.3
Japan	3.4	3.1	2.0	2.0	2.0	2.1	2.1	2.2	2.2	2.1	2.1	2.1

<sup>1</sup> ESA 79 up to 1994, ESA 95 from 1995 onwards.TABLE 38 : Primary balance, general government (as a percentage of GDP, 1994-2014) <sup>1 2</sup>

	5-year averages						Winter 2013 forecast			Autumn 2012 forecast		
	1994-98	1999-03	2004-08	2009	2010	2011	2012	2013	2014	2012	2013	2014
Belgium	4.9	6.1	3.4	-1.9	-0.4	-0.4	0.5	0.3	0.0	0.5	0.0	-0.1
Germany	-0.7	0.8	1.1	-0.4	-1.6	1.8	2.5	2.2	2.2	2.3	2.2	2.2
Estonia	1.7	-0.2	1.2	-1.8	0.3	1.3	-0.3	-0.2	0.4	-1.0	-0.3	0.5
Ireland	4.4	3.4	0.9	-11.9	-27.7	-10.0	-3.8	-2.4	0.7	-4.4	-1.9	0.7
Greece	3.6	2.0	-2.3	-10.5	-4.9	-2.3	-1.5	0.0	1.5	-1.4	0.0	1.5
Spain	:	2.3	1.9	-9.4	-7.7	-7.0	-7.2	-3.2	-3.6	-5.0	-2.2	-2.5
France	-0.8	0.5	-0.3	-5.1	-4.7	-2.6	-2.0	-1.2	-1.4	-1.9	-1.0	-1.0
Italy	4.5	3.4	1.7	-0.8	0.1	1.0	2.6	3.2	3.3	2.6	3.5	3.7
Cyprus	:	-0.7	2.5	-3.6	-3.0	-3.9	-1.9	0.2	1.2	-1.7	-1.8	-1.8
Luxembourg	3.0	3.9	1.6	-0.4	-0.5	0.1	-1.0	-0.3	-0.6	-1.4	-1.1	-1.0
Malta	:	-3.3	0.0	-0.7	-0.6	0.4	0.6	0.3	0.7	0.6	0.3	0.6
Netherlands	2.8	2.7	2.1	-3.4	-3.1	-2.4	-2.0	-1.6	-1.6	-1.7	-0.8	-1.2
Austria	0.0	2.0	0.9	-1.3	-1.8	0.1	-0.3	0.1	0.9	-0.5	0.0	0.8
Portugal	-0.3	-0.8	-1.6	-7.3	-7.0	-0.4	-0.8	-0.5	1.8	-0.5	0.2	2.5
Slovenia	:	-0.9	0.0	-4.6	-4.1	-4.5	-2.1	-2.4	-1.7	-2.0	-1.3	-1.4
Slovakia	-3.6	-3.9	-0.9	-6.6	-6.3	-3.4	-3.1	-1.5	-1.6	-3.1	-1.3	-1.1
Finland	0.8	6.6	5.3	-1.3	-1.4	0.3	-0.6	-0.4	-0.1	-0.7	-0.1	0.2
Euro area	:	1.8	1.1	-3.5	-3.4	-1.1	-0.4	0.4	0.5	-0.2	0.6	0.8
Bulgaria	7.9	3.1	2.9	-3.6	-2.5	-1.4	-0.2	-0.5	-0.2	-0.6	-0.6	-0.1
Czech Republic	:	-4.2	-1.2	-4.5	-3.4	-1.9	-3.7	-1.5	-1.3	-2.1	-1.9	-1.7
Denmark	3.7	4.5	5.9	-0.9	-0.8	-0.1	-2.3	-1.0	-1.2	-2.4	-0.9	-0.6
Latvia	0.6	-1.7	-0.8	-8.3	-6.7	-2.0	0.1	0.5	0.7	-0.2	0.2	0.7
Lithuania	:	-1.1	-0.6	-8.2	-5.4	-3.7	-1.1	-0.8	-0.4	-1.1	-0.7	-0.2
Hungary	:	-0.7	-2.4	0.1	-0.3	8.5	1.8	0.8	0.9	1.6	1.2	0.7
Poland	2.5	-1.4	-1.2	-4.8	-5.2	-2.3	-0.8	-0.6	-0.6	-0.7	-0.4	-0.2
Romania	:	0.1	-1.6	-7.5	-5.3	-4.1	-1.1	-0.6	-0.4	-1.0	-0.6	-0.3
Sweden	1.2	3.7	3.8	0.2	1.1	1.4	0.8	0.2	0.8	1.0	0.6	1.4
United Kingdom	-0.4	2.3	-1.4	-9.5	-7.2	-4.6	-3.3	-4.3	-2.9	-3.0	-3.9	-2.7
EU	:	1.9	0.7	-4.2	-3.8	-1.5	-0.8	-0.4	-0.1	-0.6	-0.2	0.2
Croatia	:	:	:	-3.0	-3.1	-3.5	-2.0	-1.9	-1.2	-1.8	-1.3	-0.6
USA	2.5	1.8	-1.1	-9.4	-8.7	-7.3	-5.8	-3.9	-3.0	-5.5	-4.2	-2.9
Japan	-2.3	-4.2	-1.3	-6.8	-6.3	-6.8	-7.0	-6.9	-5.8	-6.2	-5.8	-5.6

<sup>1</sup> ESA 79 up to 1994, ESA 95 from 1995 onwards.<sup>2</sup> Net lending/borrowing excluding interest expenditure.

TABLE 39 : Cyclically-adjusted net lending (+) or net borrowing (-), general government (as a percentage of GDP, 1994-2014)

15.02.2013

	5-year averages						Winter 2013 forecast			Autumn 2012 forecast		
	1994-98	1999-03	2004-08	2009	2010	2011	2012	2013	2014	2012	2013	2014
Belgium	-3.1	-0.4	-1.4	-4.4	-3.2	-3.6	-2.3	-2.0	-2.5	-2.3	-2.7	-3.1
Germany	-4.0	-2.5	-1.8	-0.8	-3.6	-1.3	0.1	0.4	0.3	0.0	0.3	0.3
Estonia	:	-0.7	-1.0	0.8	1.9	1.0	-0.9	-0.7	-0.2	-1.4	-0.8	-0.1
Ireland	-0.3	0.6	-0.8	-11.9	-28.7	-12.0	-7.0	-7.0	-4.6	-7.7	-7.3	-5.3
Greece	-7.0	-4.4	-7.5	-15.0	-8.4	-5.0	-0.8	1.8	1.5	-1.2	0.7	0.4
Spain	:	-1.4	-0.4	-9.2	-7.4	-7.5	-8.0	-4.6	-6.1	-6.0	-4.0	-5.3
France	-3.6	-3.5	-4.1	-6.1	-6.0	-4.4	-3.3	-1.9	-2.2	-3.3	-2.0	-2.2
Italy	-5.8	-3.2	-4.1	-3.4	-3.4	-3.0	-1.3	-0.1	-0.6	-1.3	-0.4	-0.9
Cyprus	:	-4.3	-1.0	-6.3	-5.5	-6.5	-5.0	-2.9	-2.5	-4.4	-4.8	-5.3
Luxembourg	3.3	2.6	0.8	1.1	0.0	0.2	-0.7	0.1	-0.7	-1.1	-0.9	-1.1
Malta	:	-6.8	-3.6	-3.2	-3.3	-2.5	-2.2	-2.6	-2.3	-2.5	-2.9	-2.6
Netherlands	-2.1	-0.8	-0.3	-4.1	-4.2	-3.6	-2.5	-1.5	-1.9	-2.2	-1.1	-1.8
Austria	-3.5	-1.5	-2.2	-2.7	-3.7	-2.5	-2.8	-2.1	-1.6	-2.9	-2.3	-1.8
Portugal	-4.9	-4.3	-4.2	-8.9	-9.4	-3.5	-3.4	-3.0	-1.5	-3.1	-2.5	-0.9
Slovenia	:	:	-3.0	-4.1	-4.4	-5.5	-3.1	-3.2	-3.1	-3.0	-2.0	-2.7
Slovakia	:	-6.9	-3.2	-7.3	-7.7	-5.1	-4.8	-2.8	-2.8	-4.9	-2.9	-2.8
Finland	-2.4	3.7	2.7	0.6	-0.8	-0.2	-0.7	-0.3	-0.4	-0.6	-0.1	-0.3
Euro area	:	:	-2.5	-4.5	-5.1	-3.5	-2.4	-1.3	-1.6	-2.2	-1.3	-1.6
Bulgaria	:	:	0.3	-3.4	-2.1	-1.4	-0.3	-0.5	-0.3	-0.8	-0.9	-0.6
Czech Republic	:	-4.4	-3.7	-5.4	-4.7	-3.3	-4.5	-1.9	-2.1	-2.7	-2.4	-2.4
Denmark	-1.9	0.5	2.6	0.2	-0.2	0.3	-1.3	0.0	-0.5	-1.8	-0.6	-0.6
Latvia	:	-2.3	-3.6	-6.0	-4.6	-1.6	-0.9	-1.0	-1.1	-1.2	-1.5	-1.7
Lithuania	:	-1.5	-3.7	-6.3	-4.6	-4.6	-2.6	-2.4	-2.2	-2.6	-2.3	-2.1
Hungary	:	-6.1	-7.8	-2.3	-2.7	5.1	-0.9	-2.0	-2.6	-1.1	-1.5	-2.6
Poland	:	-4.2	-4.3	-7.9	-8.3	-5.2	-2.9	-2.1	-1.7	-2.9	-2.0	-1.7
Romania	:	-2.4	-4.8	-9.1	-6.1	-5.1	-1.7	-0.9	-0.6	-1.9	-1.4	-1.0
Sweden	-2.5	0.6	1.1	2.7	1.3	0.4	0.4	0.1	0.4	0.6	0.3	0.8
United Kingdom	-3.8	-0.6	-4.5	-9.6	-8.8	-6.5	-4.7	-5.8	-4.9	-4.6	-5.6	-4.8
EU	:	:	-2.8	-5.1	-5.4	-3.7	-2.6	-1.9	-2.0	-2.5	-1.9	-2.0
Croatia	:	:	:	:	:	:	:	:	:	:	:	:

TABLE 40 : Cyclically-adjusted primary balance, general government (as a percentage of GDP, 1994-2014)

	5-year averages						Winter 2013 forecast			Autumn 2012 forecast		
	1994-98	1999-03	2004-08	2009	2010	2011	2012	2013	2014	2012	2013	2014
Belgium	5.2	5.8	2.7	-0.8	0.1	-0.3	1.2	1.3	0.7	1.1	0.8	0.3
Germany	-0.5	0.6	1.1	1.9	-1.1	1.3	2.6	2.8	2.5	2.5	2.7	2.5
Estonia	:	-0.5	-0.8	1.0	2.1	1.1	-0.7	-0.5	0.1	-1.3	-0.6	0.1
Ireland	4.3	2.3	0.3	-9.8	-25.5	-8.6	-3.1	-2.2	0.4	-3.7	-1.6	0.3
Greece	3.4	1.9	-2.9	-9.9	-2.6	2.1	4.4	6.5	6.5	4.2	6.2	6.4
Spain	:	1.6	1.3	-7.4	-5.5	-5.1	-5.0	-1.1	-2.5	-3.0	-0.1	-1.3
France	-0.2	-0.6	-1.4	-3.7	-3.6	-1.8	-0.7	0.6	0.3	-0.7	0.5	0.4
Italy	4.5	2.8	0.7	1.2	1.1	2.0	4.3	5.2	4.8	4.2	5.1	5.0
Cyprus	:	-1.0	2.2	-3.8	-3.3	-4.1	-1.3	1.7	2.5	-0.9	-0.9	-1.1
Luxembourg	3.7	2.9	1.1	1.4	0.3	0.7	-0.1	0.7	0.1	-0.6	-0.2	-0.4
Malta	:	-3.5	-0.2	-0.2	-0.4	0.6	1.0	0.7	0.9	0.7	0.4	0.6
Netherlands	3.1	2.5	2.0	-2.0	-2.1	-1.6	-0.5	0.5	0.1	-0.2	0.9	0.2
Austria	0.3	1.8	0.6	0.1	-1.0	0.1	-0.1	0.5	1.0	-0.3	0.4	0.8
Portugal	-0.2	-1.5	-1.4	-6.0	-6.5	0.5	0.9	1.5	3.2	1.4	2.1	4.0
Slovenia	:	:	-1.6	-2.8	-2.8	-3.6	-0.7	-0.5	-0.1	-0.6	0.6	0.1
Slovakia	:	-3.4	-1.6	-5.8	-6.3	-3.6	-3.1	-1.0	-1.0	-3.1	-1.0	-0.8
Finland	1.6	6.2	4.2	1.7	0.2	0.9	0.4	0.8	0.8	0.5	0.9	0.9
Euro area	:	:	0.5	-1.7	-2.3	-0.5	0.8	1.9	1.5	0.9	1.9	1.7
Bulgaria	:	:	1.6	-2.6	-1.5	-0.8	0.5	0.3	0.5	0.1	0.0	0.3
Czech Republic	:	-3.4	-2.6	-4.1	-3.3	-1.9	-3.0	-0.4	-0.5	-1.3	-0.9	-0.9
Denmark	3.5	3.8	4.4	1.9	1.5	2.1	0.5	1.7	1.2	-0.3	0.6	0.5
Latvia	:	-1.5	-3.1	-4.5	-3.2	-0.1	0.7	0.6	0.6	0.4	0.3	0.4
Lithuania	:	-0.1	-2.9	-5.0	-2.8	-2.8	-0.6	-0.3	-0.2	-0.5	-0.2	-0.1
Hungary	:	-1.0	-3.6	2.4	1.4	9.2	3.2	2.2	1.7	3.0	2.5	1.6
Poland	:	-1.2	-1.8	-5.2	-5.6	-2.6	-0.2	0.7	1.0	-0.2	0.7	1.0
Romania	:	0.9	-3.8	-7.6	-4.5	-3.5	0.1	0.9	1.2	0.0	0.4	0.7
Sweden	2.8	3.6	2.8	3.7	2.1	1.5	1.4	1.1	1.4	1.6	1.3	1.8
United Kingdom	-0.3	1.8	-2.4	-7.6	-5.8	-3.3	-1.7	-2.7	-1.8	-1.4	-2.4	-1.5
EU	:	:	0.0	-2.4	-2.7	-0.8	0.4	1.1	1.0	0.5	1.1	1.1
Croatia	:	:	:	:	:	:	:	:	:	:	:	:

TABLE 41 : Structural budget balance, general government (as a percentage of GDP, 1994-2014)

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	5-year averages						Winter 2013 forecast			Autumn 2012 forecast		
	1994-98	1999-03	2004-08	2009	2010	2011	2012	2013	2014	2012	2013	2014
	Belgium	:	:	-1.4	-3.8	-3.3	-3.4	-2.7	-2.2	-2.5	-2.7	-2.7
Germany	:	:	-1.7	-0.8	-2.4	-1.0	0.4	0.4	0.3	0.2	0.3	0.3
Estonia	:	:	-1.1	-1.1	-1.1	-0.7	0.1	-0.3	0.2	-0.4	-0.4	0.2
Ireland	:	:	-0.8	-9.9	-9.2	-7.7	-7.4	-6.6	-4.6	-7.9	-7.5	-5.3
Greece	:	:	-7.4	-14.8	-8.1	-4.7	-0.5	1.8	1.5	-1.5	0.7	0.4
Spain	:	:	-0.2	-8.6	-7.4	-7.3	-5.9	-4.7	-5.5	-6.3	-4.0	-5.3
France	:	:	-4.3	-6.1	-5.8	-4.5	-3.3	-2.0	-2.2	-3.4	-2.0	-2.1
Italy	:	:	-4.5	-4.1	-3.6	-3.7	-1.4	-0.1	-0.5	-1.4	-0.4	-0.8
Cyprus	:	:	-1.4	-6.3	-5.5	-6.2	-5.7	-3.9	-2.5	-4.6	-4.8	-5.3
Luxembourg	:	:	0.8	1.1	0.0	0.2	-0.7	0.1	-0.7	-1.1	-0.9	-1.1
Malta	:	:	-4.7	-3.9	-4.4	-3.2	-3.2	-2.9	-2.5	-3.5	-3.2	-2.8
Netherlands	:	:	-0.3	-4.1	-4.0	-3.6	-2.5	-1.6	-2.1	-2.2	-1.1	-1.8
Austria	:	:	-1.5	-2.7	-3.3	-2.3	-2.5	-1.9	-1.6	-2.6	-2.1	-1.8
Portugal	:	:	-4.8	-8.6	-8.7	-6.5	-4.4	-3.1	-1.5	-4.1	-2.5	-0.9
Slovenia	:	:	-3.0	-4.1	-4.4	-4.5	-3.1	-2.3	-3.1	-2.8	-2.0	-2.7
Slovakia	:	:	-3.1	-7.5	-7.5	-5.5	-5.0	-3.3	-2.8	-5.1	-3.2	-2.8
Finland	:	:	2.7	0.6	-0.7	-0.1	-0.7	-0.3	-0.4	-0.6	-0.1	-0.3
Euro area	:	:	-2.6	-4.5	-4.4	-3.6	-2.1	-1.3	-1.5	-2.2	-1.3	-1.5
Bulgaria	:	:	0.9	-3.4	-2.0	-1.4	-0.3	-0.5	-0.3	-0.8	-0.9	-0.6
Czech Republic	:	:	-3.4	-5.8	-4.8	-3.1	-2.4	-2.2	-2.1	-2.5	-2.6	-2.4
Denmark	:	:	2.6	0.2	-0.2	0.3	0.3	-0.3	-0.5	-0.3	-0.8	-0.6
Latvia	:	:	-3.6	-5.7	-2.9	-1.4	-0.5	-1.0	-1.1	-1.2	-1.5	-1.7
Lithuania	:	:	-3.6	-6.7	-4.6	-4.6	-2.7	-2.2	-2.2	-2.7	-2.1	-2.1
Hungary	:	:	-7.6	-2.2	-3.4	-4.3	-1.7	-2.0	-2.6	-2.0	-1.5	-2.6
Poland	:	:	-4.3	-8.2	-8.3	-5.2	-3.0	-2.2	-1.7	-2.9	-2.2	-1.7
Romania	:	:	-4.6	-9.6	-6.1	-4.0	-2.2	-0.9	-0.6	-1.9	-1.4	-1.0
Sweden	:	:	1.0	2.7	1.3	0.4	0.4	0.1	0.3	0.6	0.3	0.7
United Kingdom	:	:	-4.5	-9.4	-8.7	-6.5	-6.5	-6.0	-4.9	-6.4	-5.6	-4.8
EU	:	:	-2.8	-5.0	-4.9	-3.8	-2.7	-1.9	-1.9	-2.7	-2.0	-2.0
Croatia	:	:	:	:	:	:	:	:	:	:	:	:

TABLE 42 : Gross debt, general government (as a percentage of GDP, 2006-2014)

							Winter 2013 forecast			Autumn 2012 forecast		
	2006	2007	2008	2009	2010	2011	2012	2013	2014	2012	2013	2014
Belgium	88.0	84.0	89.2	95.7	95.5	97.8	99.8	100.8	101.1	99.9	100.5	101.0
Germany	68.0	65.2	66.8	74.5	82.5	80.5	81.6	80.7	78.3	81.7	80.8	78.4
Estonia	4.4	3.7	4.5	7.2	6.7	6.1	10.5	11.8	11.3	10.5	11.9	11.2
Ireland	24.6	25.0	44.5	64.9	92.2	106.4	117.2	122.2	120.1	117.6	122.5	119.2
Greece	107.5	107.2	112.9	129.7	148.3	170.6	161.6	175.6	175.2	176.7	188.4	188.9
Spain	39.7	36.3	40.2	53.9	61.5	69.3	88.4	95.8	101.0	86.1	92.7	97.1
France	64.0	64.2	68.2	79.2	82.3	86.0	90.3	93.4	95.0	90.0	92.7	93.8
Italy	106.3	103.3	106.1	116.4	119.2	120.7	127.1	128.1	127.1	126.5	127.6	126.5
Cyprus	64.7	58.8	48.9	58.5	61.3	71.1	86.5	93.1	97.0	89.7	96.7	102.7
Luxembourg	6.7	6.7	14.4	15.3	19.2	18.3	20.5	22.2	24.1	21.3	23.6	26.9
Malta	62.5	60.7	60.9	66.3	67.4	70.4	73.1	73.8	73.6	72.3	73.0	72.7
Netherlands	47.4	45.3	58.5	60.8	63.1	65.5	70.8	73.8	75.0	68.8	69.3	70.3
Austria	62.3	60.2	63.8	69.2	72.0	72.4	74.3	75.2	74.5	74.6	75.9	75.1
Portugal	69.4	68.4	71.7	83.2	93.5	108.0	120.6	123.9	124.7	119.1	123.5	123.5
Slovenia	26.4	23.1	22.0	35.0	38.6	46.9	53.7	59.5	63.4	54.0	59.0	62.3
Slovakia	30.5	29.6	27.9	35.6	41.0	43.3	52.4	55.1	57.1	51.7	54.3	55.9
Finland	39.6	35.2	33.9	43.5	48.6	49.0	53.4	56.4	57.6	53.1	54.7	55.0
Euro area	68.7	66.4	70.2	80.0	85.6	88.1	93.1	95.1	95.2	92.9	94.5	94.3
Bulgaria	21.6	17.2	13.7	14.6	16.2	16.3	18.9	17.1	17.3	19.5	18.1	18.3
Czech Republic	28.3	27.9	28.7	34.2	37.8	40.8	45.5	48.0	49.5	45.1	46.9	48.1
Denmark	32.1	27.1	33.4	40.7	42.7	46.4	45.6	45.9	47.3	45.4	44.7	45.3
Latvia	10.7	9.0	19.8	36.7	44.5	42.2	41.9	44.4	41.5	41.9	44.3	44.9
Lithuania	17.9	16.8	15.5	29.3	37.9	38.5	41.1	40.5	40.3	41.6	40.8	40.5
Hungary	65.9	67.0	73.0	79.8	81.8	81.4	78.6	78.7	77.7	78.4	77.1	76.8
Poland	47.7	45.0	47.1	50.9	54.8	56.4	55.8	57.0	57.5	55.5	55.8	56.1
Romania	12.4	12.8	13.4	23.6	30.5	34.7	38.0	38.1	38.0	34.6	34.8	34.8
Sweden	45.3	40.2	38.8	42.6	39.5	38.4	37.7	37.3	35.5	37.4	36.2	34.1
United Kingdom	43.3	44.2	52.3	67.8	79.4	85.2	89.8	95.4	97.9	88.7	93.2	95.1
EU	61.7	59.0	62.2	74.6	80.2	83.1	87.2	89.9	90.3	86.8	88.5	88.6
Croatia	34.9	32.5	28.8	35.7	42.2	46.7	53.6	57.4	60.2	53.8	56.6	60.6



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TABLE 43 : Gross national saving (as a percentage of GDP, 1994-2014)

	5-year averages						Winter 2013 forecast			Autumn 2012 forecast		
	1994-98	1999-03	2004-08	2009	2010	2011	2012	2013	2014	2012	2013	2014
Belgium	25.4	25.7	25.7	20.5	23.6	22.8	22.9	23.1	23.1	22.4	22.6	22.9
Germany	21.0	20.2	24.3	22.5	23.6	23.9	23.5	22.9	22.9	23.2	22.5	22.4
Estonia	20.7	22.1	22.5	22.0	23.3	25.8	25.4	25.4	26.4	25.9	25.8	26.8
Ireland	21.3	22.2	21.4	11.9	13.1	12.0	12.5	13.8	15.0	12.7	13.8	15.1
Greece	16.8	12.0	9.7	4.2	4.8	4.4	5.5	8.8	10.5	5.7	7.9	9.8
Spain	21.5	22.6	21.4	19.2	18.4	17.8	17.9	19.4	20.6	17.4	18.2	19.0
France	18.9	20.4	19.9	17.2	17.3	18.1	17.8	17.5	17.5	18.0	18.2	18.3
Italy	21.7	20.8	20.1	16.9	16.7	16.4	17.0	17.9	18.5	16.4	17.0	17.5
Cyprus	:	14.6	12.4	8.6	10.6	12.3	5.9	7.3	7.8	7.3	8.4	8.2
Luxembourg	32.9	32.9	31.2	23.7	27.6	28.2	27.5	27.6	27.1	26.1	26.6	26.5
Malta	:	16.4	13.7	10.1	11.5	12.3	13.1	13.5	14.0	13.3	13.6	14.1
Netherlands	26.7	26.7	27.4	21.6	23.1	26.4	25.5	25.5	25.7	26.3	26.6	26.7
Austria	22.6	24.0	26.1	23.6	25.1	24.6	24.7	24.7	25.3	24.5	24.5	25.3
Portugal	19.7	17.7	12.9	9.4	9.8	10.6	12.7	13.2	14.0	12.8	13.4	13.9
Slovenia	23.9	24.5	26.0	21.7	20.6	20.3	19.1	19.6	19.2	19.4	19.5	19.1
Slovakia	25.3	21.9	20.7	17.1	20.1	21.5	22.6	23.5	24.9	23.3	23.8	25.0
Finland	21.8	27.2	26.0	20.5	20.1	19.7	18.4	18.3	18.3	19.0	19.1	18.9
Euro area	:	21.3	22.0	18.9	19.5	19.9	19.8	20.1	20.4	19.7	19.9	20.2
Bulgaria	:	14.9	14.0	20.4	22.5	24.8	23.3	22.8	22.7	22.4	22.2	22.1
Czech Republic	27.2	24.3	24.7	20.6	19.7	20.7	20.9	21.1	21.5	20.7	21.4	22.2
Denmark	20.5	22.8	24.8	20.3	22.7	23.2	22.2	22.0	21.7	23.2	22.9	22.7
Latvia	18.9	18.2	18.6	29.1	22.8	23.0	23.5	23.9	24.2	24.7	25.0	25.2
Lithuania	:	13.4	15.5	13.5	17.4	16.8	17.3	17.7	18.0	17.2	17.7	18.0
Hungary	19.4	18.1	16.2	17.9	19.9	20.5	20.0	20.6	20.5	19.7	20.3	20.1
Poland	20.0	18.3	17.7	17.3	16.7	17.4	17.6	17.6	17.6	17.4	17.2	16.6
Romania	16.8	16.2	17.1	21.2	21.2	22.4	24.2	24.8	25.6	25.4	25.8	26.1
Sweden	20.5	23.1	26.6	23.4	25.6	26.9	26.5	26.5	27.2	25.8	26.1	26.5
United Kingdom	16.7	15.1	15.3	12.9	12.6	13.9	11.1	11.8	13.2	11.2	13.0	14.4
EU	:	20.2	20.9	18.2	18.7	19.3	18.8	19.1	19.6	18.7	19.1	19.5
Croatia	:	17.4	21.9	19.8	20.6	20.2	20.2	20.7	20.9	19.3	20.1	20.5
USA	16.8	16.0	14.4	10.5	11.6	11.6	12.2	13.0	13.9	12.1	12.8	13.6
Japan	30.1	26.4	26.6	22.6	23.5	22.0	21.5	21.7	22.4	21.7	22.1	23.0

TABLE 44 : Gross saving, private sector (as a percentage of GDP, 1994-2014) <sup>1</sup>

	5-year averages						Winter 2013 forecast			Autumn 2012 forecast		
	1994-98	1999-03	2004-08	2009	2010	2011	2012	2013	2014	2012	2013	2014
Belgium	26.3	23.9	24.1	23.5	25.5	24.4	24.0	24.3	24.4	23.3	24.0	24.5
Germany	20.8	20.1	23.6	22.9	24.3	22.4	21.3	21.1	21.0	21.2	20.8	20.5
Estonia	14.2	18.0	16.9	20.0	21.2	22.4	20.7	21.2	22.3	21.9	22.0	23.0
Ireland	19.4	16.9	17.8	19.5	20.5	18.7	18.3	19.0	17.9	19.2	20.3	19.0
Greece	20.7	12.4	13.8	16.0	13.7	12.8	14.5	15.9	16.3	11.1	11.8	12.5
Spain	:	19.2	16.6	24.5	23.0	23.0	22.9	24.2	25.9	22.4	22.4	23.7
France	19.1	19.3	19.3	20.6	20.7	19.7	18.9	17.9	18.2	19.1	18.4	18.6
Italy	24.4	20.3	19.5	18.9	18.2	17.8	17.3	17.6	18.2	16.7	16.6	17.2
Cyprus	:	15.1	9.6	9.3	10.7	14.1	8.2	9.1	9.2	9.1	10.9	10.9
Luxembourg	25.2	24.3	24.8	19.3	23.2	23.7	24.0	23.6	23.4	22.7	23.3	23.1
Malta	:	18.6	15.1	11.8	13.4	13.6	14.9	15.2	15.2	15.1	15.3	15.4
Netherlands	26.0	23.9	24.4	22.3	23.6	27.0	25.8	25.4	25.7	26.3	25.8	26.4
Austria	22.1	22.2	24.3	24.2	25.5	23.7	23.6	23.7	23.7	23.7	23.6	23.9
Portugal	20.8	18.0	14.8	16.4	16.7	15.4	17.2	16.6	15.5	16.9	16.4	15.2
Slovenia	:	23.2	22.8	22.2	21.3	21.2	20.0	20.2	20.4	20.5	19.7	19.3
Slovakia	23.8	22.4	20.1	20.8	24.7	23.7	25.2	24.4	25.9	25.1	24.8	25.8
Finland	21.0	20.4	19.8	20.3	20.4	18.3	17.4	17.3	17.1	18.1	17.9	17.4
Euro area	:	20.1	20.6	21.5	21.8	21.0	20.4	20.4	20.7	20.3	20.0	20.3
Bulgaria	:	11.3	8.1	20.8	22.2	24.4	22.1	21.7	21.1	21.1	20.8	20.1
Czech Republic	:	22.1	20.9	21.4	20.3	20.3	20.4	20.2	20.4	20.5	21.1	21.7
Denmark	20.2	20.1	19.2	21.0	22.9	22.7	22.4	22.4	22.7	23.2	22.7	22.6
Latvia	17.1	17.5	15.0	34.1	25.0	21.2	20.3	20.9	21.3	21.9	22.4	22.7
Lithuania	:	12.1	13.0	20.1	22.2	19.7	17.8	17.7	17.4	17.5	17.3	16.9
Hungary	:	17.8	18.2	19.5	22.3	22.9	19.9	21.5	21.0	19.8	20.5	20.4
Poland	19.7	18.8	17.2	19.0	19.5	17.9	17.1	17.6	18.1	16.8	17.0	16.8
Romania	:	15.3	13.9	24.2	22.1	20.9	20.7	20.7	21.3	21.7	21.6	21.6
Sweden	21.0	19.5	21.5	20.8	22.2	23.3	23.3	23.9	24.0	22.4	23.1	22.7
United Kingdom	18.3	13.8	16.2	19.6	19.2	18.9	16.8	17.1	17.4	17.0	18.1	18.5
EU	:	18.9	19.7	21.2	21.4	20.8	19.9	20.0	20.3	19.8	19.8	20.0
Croatia	:	:	:	19.5	21.5	21.3	21.7	22.4	22.1	20.6	21.3	21.4
USA	16.6	15.0	15.6	18.7	19.8	18.9	18.8	17.8	17.9	18.3	17.9	17.7
Japan	27.5	27.4	27.1	28.4	28.9	27.4	26.7	26.2	25.6	27.3	27.3	28.1

<sup>1</sup> ESA 79 up to 1994, ESA 95 from 1995 onwards.

TABLE 45 : Saving rate of households (1994-2014) <sup>1</sup>

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	5-year averages			1994-2014			Winter 2013 forecast			Autumn 2012 forecast		
	1994-98	1999-03	2004-08	2009	2010	2011	2012	2013	2014	2012	2013	2014
	Belgium	18.9	17.3	15.8	18.3	15.4	14.4	14.7	15.5	15.6	14.8	14.9
Germany	16.3	15.5	16.6	17.0	16.9	16.5	16.4	16.2	16.0	16.5	16.3	16.0
Estonia	7.4	1.9	-3.2	11.4	6.7	5.6	3.1	1.7	1.0	4.4	2.8	1.6
Ireland	:	:	8.8	14.9	12.0	10.7	12.7	10.9	10.2	17.2	16.7	16.0
Greece	:	:	:	:	:	:	:	:	:	:	:	:
Spain	:	11.4	11.2	17.8	13.1	11.0	8.3	8.4	9.4	8.7	8.1	9.1
France	15.0	14.8	15.0	16.1	15.6	15.7	15.5	15.1	14.9	15.5	15.4	15.3
Italy	20.8	15.7	15.9	14.2	12.7	12.0	12.0	12.0	11.8	12.4	12.4	12.4
Cyprus	:	12.7	9.6	11.1	13.6	8.8	9.5	8.5	8.5	5.2	7.3	7.5
Luxembourg	:	:	:	13.5	:	:	:	:	:	:	:	:
Malta	:	:	:	:	:	:	:	:	:	:	:	:
Netherlands	18.0	13.6	12.5	12.3	10.5	11.6	11.7	12.7	13.1	12.5	12.8	13.4
Austria	:	13.6	15.3	16.1	14.2	12.6	12.4	12.5	12.6	12.6	12.5	12.7
Portugal	:	10.6	8.4	10.9	10.1	9.2	10.5	10.6	10.7	9.9	9.7	9.9
Slovenia	:	14.6	16.3	14.9	13.5	11.9	9.5	9.5	9.1	10.9	10.2	9.7
Slovakia	:	9.3	6.3	6.9	10.7	9.8	9.8	8.5	9.2	9.0	7.6	7.7
Finland	9.1	8.5	8.0	11.7	10.6	8.7	7.9	8.4	8.7	8.1	8.2	8.3
Euro area	:	:	14.4	15.5	14.1	13.5	13.3	13.3	13.3	13.6	13.5	13.6
Bulgaria	:	:	-19.3	-3.0	-3.7	:	:	:	:	:	:	:
Czech Republic	11.1	10.1	9.5	11.2	11.3	9.6	10.9	11.1	11.3	10.7	10.3	10.1
Denmark	6.2	7.2	5.0	8.5	6.8	6.6	6.4	6.7	6.3	7.5	6.7	6.9
Latvia	1.1	1.0	0.0	10.4	2.5	-1.6	-1.2	-0.3	-0.7	-0.5	0.2	0.1
Lithuania	:	4.2	-0.5	5.4	9.2	1.2	:	:	:	:	:	:
Hungary	:	10.9	10.0	10.2	10.8	10.4	:	:	:	:	:	:
Poland	:	12.0	6.9	9.0	8.2	2.1	1.9	3.5	3.8	1.4	1.8	2.2
Romania	:	-2.8	-9.0	-1.3	-8.3	-15.2	:	:	:	:	:	:
Sweden	7.2	7.6	8.9	13.8	11.3	13.0	14.4	15.5	14.9	14.0	14.7	14.4
United Kingdom	8.2	4.8	2.6	6.6	6.6	6.6	7.1	7.1	7.0	6.1	6.1	5.8
EU	:	:	11.9	13.9	12.6	12.0	11.8	11.9	11.9	11.9	11.9	11.8
Croatia	:	:	:	:	:	:	:	:	:	:	:	:
USA	9.2	7.3	7.6	9.4	9.6	8.6	8.2	7.7	8.2	8.2	7.8	7.4
Japan	18.2	12.4	8.3	9.1	8.7	8.7	8.5	9.2	8.4	8.2	10.2	10.7

<sup>1</sup> ESA 79 up to 1994, ESA 95 from 1995 onwards.TABLE 46 : Gross saving, general government (as a percentage of GDP, 1994-2014) <sup>1</sup>

	5-year averages			1994-2014			Winter 2013 forecast			Autumn 2012 forecast		
	1994-98	1999-03	2004-08	2009	2010	2011	2012	2013	2014	2012	2013	2014
	Belgium	-0.8	1.9	1.6	-3.0	-1.9	-1.6	-1.0	-1.3	-1.3	-0.9	-1.5
Germany	0.1	0.1	0.7	-0.4	-0.7	1.5	2.2	1.7	1.9	2.0	1.7	1.9
Estonia	6.5	4.1	5.6	2.0	2.1	3.4	4.7	4.2	4.1	4.0	3.8	3.8
Ireland	1.8	5.3	3.7	-7.7	-7.4	-6.6	-5.9	-5.3	-2.9	-6.5	-6.4	-3.9
Greece	-3.9	-0.5	-4.1	-11.8	-8.9	-8.4	-9.0	-7.1	-5.8	-5.4	-3.9	-2.7
Spain	:	3.4	4.8	-5.3	-4.6	-5.2	-5.0	-4.8	-5.4	-5.0	-4.2	-4.6
France	-0.2	1.1	0.6	-3.4	-3.4	-1.6	-1.1	-0.3	-0.7	-1.1	-0.2	-0.3
Italy	-2.7	0.5	0.6	-2.0	-1.5	-1.4	-0.3	0.2	0.3	-0.3	0.4	0.3
Cyprus	:	-0.5	2.9	-0.7	-0.1	-1.9	-2.3	-1.8	-1.4	-1.8	-2.5	-2.7
Luxembourg	7.7	8.6	6.5	4.4	4.4	4.5	3.5	4.0	3.7	3.4	3.3	3.3
Malta	:	-2.3	-1.4	-1.8	-1.9	-1.2	-1.8	-1.7	-1.3	-1.8	-1.7	-1.3
Netherlands	0.7	2.7	3.0	-0.7	-0.6	-0.7	-0.3	0.1	0.0	0.0	0.8	0.3
Austria	0.5	1.8	1.9	-0.6	-0.4	0.9	1.0	1.0	1.5	0.8	0.9	1.4
Portugal	-1.0	-0.3	-1.9	-6.9	-6.9	-4.8	-4.5	-3.4	-1.6	-4.1	-3.0	-1.3
Slovenia	:	1.3	3.2	-0.4	-0.7	-0.9	-0.9	-0.6	-1.2	-1.0	-0.2	-0.1
Slovakia	1.6	-0.5	0.5	-3.7	-4.6	-2.3	-2.7	-0.9	-1.0	-1.8	-1.0	-0.9
Finland	0.8	6.8	6.2	0.2	-0.3	1.4	1.1	1.0	1.2	0.9	1.2	1.5
Euro area	:	1.2	1.4	-2.6	-2.3	-1.2	-0.6	-0.3	-0.3	-0.6	-0.1	-0.1
Bulgaria	-2.6	3.6	5.9	-0.4	0.3	0.4	1.2	1.1	1.6	1.3	1.4	2.0
Czech Republic	:	2.2	3.7	-0.9	-0.6	0.3	0.5	0.8	1.1	0.2	0.2	0.5
Denmark	0.2	2.6	5.7	-0.6	-0.3	0.6	-0.1	-0.4	-1.0	0.0	0.2	0.0
Latvia	1.8	0.7	3.6	-5.0	-2.2	1.8	3.2	2.9	2.9	2.8	2.6	2.5
Lithuania	:	1.3	2.4	-6.6	-4.9	-2.9	-0.6	0.0	0.6	-0.4	0.4	1.1
Hungary	:	0.3	-2.0	-1.6	-2.5	-2.4	0.0	-0.9	-0.5	-0.1	-0.1	-0.3
Poland	0.3	-0.5	0.5	-1.8	-2.8	-0.5	0.5	-0.1	-0.5	0.6	0.2	-0.2
Romania	:	0.9	3.2	-3.0	-0.9	1.6	3.4	4.1	4.3	3.7	4.1	4.5
Sweden	-0.5	3.6	5.1	2.5	3.4	3.6	3.1	2.6	3.2	3.3	3.1	3.8
United Kingdom	-1.6	1.3	-0.9	-6.7	-6.7	-5.0	-5.7	-5.2	-4.2	-5.8	-5.1	-4.1
EU	:	1.3	1.2	-2.9	-2.7	-1.5	-1.1	-0.9	-0.7	-1.1	-0.7	-0.5
Croatia	:	:	:	0.3	-1.0	-1.1	-1.5	-1.7	-1.2	-1.3	-1.2	-0.9
USA	0.2	0.9	-1.2	-8.2	-8.2	-7.4	-6.6	-4.7	-4.0	-6.2	-5.1	-4.1
Japan	2.6	-1.0	-0.5	-5.8	-5.4	-5.4	-5.2	-4.5	-3.3	-5.6	-5.2	-5.0

<sup>1</sup> ESA 79 up to 1994, ESA 95 from 1995 onwards.

TABLE 47 : Exports of goods and services, volume (percentage change on preceding year, 1994-2014)

15.02.2013

	5-year averages						Winter 2013 forecast			Autumn 2012 forecast		
	1994-98	1999-03	2004-08	2009	2010	2011	2012	2013	2014	2012	2013	2014
Belgium	6.3	4.0	4.5	-11.1	9.6	5.5	0.8	1.4	3.3	-0.7	1.9	3.9
Germany	8.0	6.4	8.4	-12.8	13.7	7.8	4.1	3.3	6.1	3.9	4.2	6.6
Estonia	9.4	6.9	8.6	-20.6	22.9	23.4	5.8	4.1	5.6	4.3	4.8	6.8
Ireland	17.6	9.9	4.8	-3.8	6.2	5.1	2.6	3.0	4.2	2.8	3.2	4.2
Greece	7.7	4.9	6.4	-19.4	5.2	0.3	-2.0	2.7	4.7	0.8	2.7	4.8
Spain	11.8	5.5	3.8	-10.0	11.3	7.6	3.1	4.2	5.7	2.1	4.2	5.7
France	8.1	3.9	2.9	-12.1	9.6	5.3	2.3	2.0	4.7	2.6	2.1	4.2
Italy	6.2	1.7	4.2	-17.5	11.4	6.0	1.8	2.1	3.9	1.1	3.0	4.1
Cyprus	:	3.9	3.9	-10.7	3.8	3.3	3.1	1.6	1.9	-0.9	0.8	1.3
Luxembourg	7.4	7.9	8.3	-10.9	7.7	5.5	-3.1	1.6	3.1	-4.2	0.9	3.1
Malta	:	2.5	4.6	-7.7	18.4	1.3	6.2	4.0	4.8	5.4	4.0	4.8
Netherlands	8.0	5.2	5.9	-7.7	11.2	3.9	3.1	1.7	3.9	3.8	2.5	4.7
Austria	7.5	6.2	7.1	-15.6	8.7	7.2	1.8	3.1	5.7	1.5	3.9	5.9
Portugal	9.3	4.1	4.6	-10.9	10.2	7.2	3.4	1.4	4.6	4.3	2.7	4.8
Slovenia	6.9	6.1	10.6	-16.7	10.1	7.0	1.0	1.2	3.2	1.2	3.0	5.4
Slovakia	8.7	9.8	11.0	-16.3	16.0	12.7	8.4	3.0	6.2	7.8	4.3	6.5
Finland	10.2	6.1	8.2	-21.3	7.5	2.9	-0.5	0.5	2.5	-2.7	0.7	1.5
Euro area	:	5.1	5.9	-12.4	11.2	6.3	2.8	2.6	4.9	2.5	3.2	5.2
Bulgaria	:	5.8	8.7	-11.2	14.7	12.8	-0.1	3.1	4.5	1.7	3.4	4.4
Czech Republic	10.0	8.8	10.8	-10.9	15.5	9.4	4.3	2.4	5.6	3.9	3.9	6.2
Denmark	4.9	6.0	5.2	-9.5	3.0	6.5	1.5	2.4	5.1	2.5	3.8	4.0
Latvia	:	4.4	9.5	-14.1	11.6	12.7	6.9	4.8	6.6	5.1	4.8	6.9
Lithuania	:	7.4	9.5	-12.6	17.4	14.1	10.2	5.4	6.8	5.0	5.3	6.9
Hungary	21.4	9.6	13.1	-10.2	14.2	6.3	2.2	3.1	5.6	2.0	4.5	6.5
Poland	14.8	8.2	10.5	-6.8	12.1	7.7	3.2	3.8	6.4	3.0	4.1	6.3
Romania	10.1	14.7	9.6	-6.4	13.2	10.3	-3.5	0.9	2.6	0.2	3.9	5.9
Sweden	10.3	4.9	6.7	-13.8	11.4	7.1	0.5	2.0	4.9	0.5	3.1	5.6
United Kingdom	7.8	3.9	4.8	-8.2	6.4	4.6	-0.3	2.5	4.9	0.2	3.9	5.7
EU	:	5.1	6.1	-11.7	10.7	6.4	2.3	2.6	5.0	2.2	3.4	5.3
Croatia	:	6.7	4.1	-16.2	5.2	2.0	0.2	1.4	3.0	-1.0	1.5	3.3
USA	8.2	1.3	8.1	-9.1	11.1	6.7	3.3	2.6	6.0	4.4	6.2	6.3
Japan	4.4	4.7	8.0	-24.2	24.4	-0.4	-0.3	4.8	6.8	2.5	0.7	3.9

TABLE 48 : Imports of goods and services, volume (percentage change on preceding year, 1994-2014)

	5-year averages						Winter 2013 forecast			Autumn 2012 forecast		
	1994-98	1999-03	2004-08	2009	2010	2011	2012	2013	2014	2012	2013	2014
Belgium	6.1	3.1	5.0	-10.6	8.9	5.6	0.3	0.9	3.3	-0.9	1.6	3.6
Germany	7.6	4.8	7.0	-8.0	11.1	7.4	2.3	4.1	7.0	2.7	5.1	7.2
Estonia	13.2	8.4	9.0	-32.0	21.0	25.0	9.6	3.5	5.2	6.7	3.6	6.8
Ireland	17.6	8.2	5.7	-9.7	3.6	-0.3	0.4	1.6	3.3	0.3	2.0	3.2
Greece	8.1	6.4	6.0	-20.2	-6.2	-7.3	-14.4	-5.9	-0.8	-10.0	-6.0	-0.5
Spain	11.9	7.7	5.9	-17.2	9.2	-0.9	-5.0	-3.8	2.0	-6.3	-3.2	2.4
France	7.5	5.1	4.6	-9.6	8.9	4.9	-0.3	0.9	5.0	0.8	0.9	4.0
Italy	7.0	3.7	3.6	-13.4	12.5	0.6	-7.5	-1.0	4.3	-7.2	1.4	5.0
Cyprus	:	4.0	8.5	-18.6	4.8	-4.1	-8.8	-8.0	-0.5	-9.3	-5.5	-0.4
Luxembourg	8.1	7.7	8.8	-14.1	12.1	8.6	-2.8	1.7	3.5	-3.8	1.1	3.5
Malta	:	2.4	4.9	-8.6	13.3	-1.2	4.1	3.9	4.9	3.1	4.0	4.9
Netherlands	9.1	5.1	5.6	-7.1	10.2	3.6	2.8	1.3	3.6	2.9	1.7	4.5
Austria	6.7	4.9	5.7	-13.3	8.8	7.2	1.0	2.6	5.4	1.1	3.4	5.6
Portugal	10.2	2.9	5.0	-10.0	8.0	-5.9	-7.3	-3.1	3.8	-6.6	-1.1	3.3
Slovenia	9.4	5.9	10.4	-19.5	7.9	5.2	-2.8	-1.4	2.7	-3.2	2.0	5.0
Slovakia	9.9	6.7	10.1	-18.9	14.9	10.1	4.8	2.4	4.7	3.2	3.5	5.7
Finland	9.8	5.6	8.2	-17.2	6.9	6.1	-2.2	0.0	2.7	-1.7	0.3	1.8
Euro area	:	5.0	5.7	-11.1	9.6	4.2	-0.7	1.2	4.8	-0.5	2.1	5.0
Bulgaria	:	11.6	12.2	-21.0	2.4	8.5	4.4	5.2	5.8	4.6	5.3	5.7
Czech Republic	12.6	9.0	8.4	-12.1	15.8	6.7	2.3	2.1	5.6	1.1	3.4	5.6
Denmark	8.2	4.7	7.9	-12.3	3.2	5.6	3.0	3.7	5.1	3.3	6.1	4.7
Latvia	:	5.8	10.6	-33.3	11.4	22.7	4.8	5.5	7.4	5.3	5.5	7.3
Lithuania	:	6.9	13.3	-28.1	18.0	13.7	6.0	5.6	7.4	4.1	5.3	7.6
Hungary	16.9	10.2	10.8	-14.8	12.7	5.0	0.4	3.0	5.2	0.6	3.9	6.2
Poland	20.6	4.5	11.8	-12.4	13.9	5.5	-0.9	1.2	4.8	-0.2	2.1	5.2
Romania	11.5	14.4	19.0	-20.5	11.1	10.0	-1.9	2.4	3.6	0.5	5.2	6.6
Sweden	9.4	3.4	7.0	-14.3	12.0	6.3	0.0	1.8	4.8	0.2	2.7	6.0
United Kingdom	8.1	5.9	4.0	-11.0	8.0	0.5	2.2	1.9	2.9	2.6	2.8	3.8
EU	:	5.3	6.0	-11.6	9.7	4.1	-0.1	1.5	4.6	0.1	2.4	4.9
Croatia	:	7.3	5.5	-21.4	-1.4	1.2	-1.8	1.5	3.8	-2.5	2.0	4.0
USA	10.7	5.8	4.5	-13.5	12.5	4.8	2.5	2.0	6.1	3.8	5.3	7.6
Japan	5.4	3.8	3.8	-15.7	11.1	5.9	5.3	1.6	5.0	6.3	-0.4	1.0

TABLE 49 : Merchandise trade balance (fob-fob, as a percentage of GDP, 1994-2014)

15.02.2013

	5-year averages			2009	2010	2011	Winter 2013 forecast			Autumn 2012 forecast		
	1994-98	1999-03	2004-08				2012	2013	2014	2012	2013	2014
Belgium	3.3	3.6	1.5	-0.4	-0.7	-0.8	-0.4	0.1	-0.1	-1.1	-1.0	-1.2
Germany	2.9	4.6	7.3	5.6	6.3	6.0	6.7	6.6	6.4	6.3	5.7	5.6
Estonia	-19.2	-14.3	-15.2	-4.4	-2.7	-3.8	-6.6	-5.6	-4.6	-6.6	-5.7	-6.0
Ireland	19.1	25.6	15.1	20.1	22.8	23.0	23.9	24.8	25.4	23.8	24.7	25.3
Greece	-11.9	-17.9	-18.7	-16.1	-14.3	-14.0	-10.9	-9.7	-8.8	-12.7	-11.5	-10.8
Spain	-2.9	-5.4	-7.7	-4.0	-4.6	-3.8	-2.6	-0.4	0.7	-2.5	-0.8	0.0
France	1.3	0.3	-1.6	-2.2	-2.5	-3.5	-3.0	-2.8	-3.1	-3.3	-3.1	-3.4
Italy	3.4	1.2	0.0	0.1	-1.3	-1.1	1.2	2.4	2.7	0.8	1.6	1.8
Cyprus	:	-25.8	-28.1	-25.5	-26.8	-24.2	-21.2	-18.9	-18.7	-21.9	-20.6	-20.7
Luxembourg	-10.4	-11.8	-10.0	-9.0	-9.2	-11.3	-13.2	-12.5	-13.1	-13.6	-13.8	-14.3
Malta	-20.6	-13.8	-17.8	-18.1	-17.7	-16.0	-16.2	-16.4	-16.8	-15.2	-15.6	-15.9
Netherlands	5.3	5.9	7.5	6.3	7.5	8.1	8.6	9.0	9.4	8.8	9.1	9.0
Austria	-3.4	-1.2	-0.1	-1.1	-1.1	-2.3	-2.0	-1.6	-1.5	-2.1	-2.0	-1.8
Portugal	-8.8	-10.7	-11.2	-10.0	-10.6	-7.8	-4.4	-2.9	-2.6	-3.5	-2.3	-1.6
Slovenia	-3.7	-3.6	-4.5	-1.5	-2.9	-3.0	-1.4	0.3	0.2	-1.0	-0.8	-0.9
Slovakia	-6.8	-6.6	-3.6	1.1	0.8	1.1	3.3	4.2	5.7	4.8	5.4	6.1
Finland	9.0	9.3	5.0	1.8	1.4	-0.6	0.9	0.5	0.1	-0.5	-0.9	-1.3
Euro area	:	1.5	0.9	0.6	0.6	0.5	1.6	2.2	2.4	1.3	1.6	1.7
Euro area, adjusted <sup>1</sup>	::	:	:	0.3	0.2	0.1	1.2	1.8	2.0	0.9	1.2	1.3
Bulgaria	0.3	-10.4	-21.5	-12.0	-7.7	-5.1	-9.0	-10.9	-12.3	-9.1	-10.9	-12.3
Czech Republic	-5.8	-2.8	1.1	2.3	1.4	2.3	3.9	4.1	4.2	3.2	3.8	4.2
Denmark	3.6	4.5	1.6	2.8	3.0	3.1	2.5	1.7	1.1	2.1	1.4	0.9
Latvia	-12.6	-15.5	-21.4	-7.1	-7.0	-10.8	-10.4	-11.0	-11.6	-11.5	-12.1	-12.6
Lithuania	-10.1	-10.0	-12.7	-3.3	-4.9	-5.9	-4.0	-4.1	-4.7	-5.8	-6.3	-7.1
Hungary	-4.6	-4.5	-2.3	2.5	3.2	3.3	4.5	5.4	5.8	3.9	5.2	6.2
Poland	-3.0	-4.8	-2.8	-1.0	-1.8	-2.1	-1.5	-0.7	-0.3	-1.8	-1.2	-1.4
Romania	-5.4	-5.8	-11.7	-5.8	-6.1	-5.6	-5.6	-5.6	-5.6	-5.4	-5.8	-5.9
Sweden	6.8	6.8	5.4	3.1	2.6	2.6	2.5	2.6	2.8	2.4	2.6	2.6
United Kingdom	-1.8	-3.8	-5.8	-5.9	-6.7	-6.6	-6.9	-7.1	-6.8	-7.0	-6.9	-6.5
EU	:	0.5	-0.4	-0.3	-0.5	-0.5	0.2	0.7	0.8	-0.1	0.2	0.3
EU, adjusted <sup>1</sup>	:	:	:	-0.7	-1.0	-1.1	-0.3	0.2	0.3	-0.7	-0.4	-0.3
Croatia	:	-18.3	-21.4	-16.6	-13.3	-14.2	-14.0	-14.1	-14.6	-14.6	-14.8	-15.2
USA	-2.5	-4.5	-6.1	-3.8	-4.6	-5.0	-4.8	-4.7	-4.9	-4.9	-4.7	-5.1
Japan	2.5	2.3	2.0	0.9	1.7	-0.3	-1.4	-2.2	-2.4	-1.5	-1.4	-1.2

<sup>1</sup> See note 7 on concepts and sources.

TABLE 50 : Current-account balance (as a percentage of GDP, 1994-2014)

	5-year averages			2009	2010	2011	Winter 2013 forecast			Autumn 2012 forecast		
	1994-98	1999-03	2004-08				2012	2013	2014	2012	2013	2014
Belgium	4.7	5.0	3.2	0.7	3.0	1.0	1.5	2.0	1.9	0.7	0.9	1.2
Germany	-0.9	0.1	6.0	6.0	6.1	5.6	6.3	6.0	5.6	5.7	5.0	4.7
Estonia	-8.8	-7.4	-12.3	4.2	3.2	0.3	-2.7	-2.3	-1.7	-0.9	0.1	0.4
Ireland	2.4	-0.1	-3.6	-2.3	1.1	1.1	2.1	3.4	4.3	2.3	3.4	4.4
Greece	-1.3	-10.7	-14.1	-14.4	-12.8	-11.7	-7.7	-4.3	-3.3	-8.3	-6.3	-5.2
Spain	-0.6	-3.8	-8.4	-4.8	-4.4	-3.7	-1.9	1.0	2.5	-2.4	-0.5	0.4
France	1.4	1.3	-0.9	-1.8	-2.0	-2.6	-1.9	-1.6	-1.8	-2.2	-1.8	-1.9
Italy	2.2	0.0	-1.4	-2.0	-3.5	-3.3	-0.7	0.6	0.8	-1.2	-0.4	-0.3
Cyprus	:	-2.8	-8.6	-10.7	-9.2	-4.2	-6.0	-1.7	0.1	-6.3	-3.5	-3.0
Luxembourg	11.2	9.8	9.8	7.2	8.2	7.1	6.3	6.7	6.1	4.4	4.9	4.7
Malta	:	-3.9	-6.6	-7.3	-4.9	-0.3	1.5	1.2	0.9	2.1	1.8	1.6
Netherlands	4.9	5.6	7.6	3.2	5.1	8.3	8.3	8.6	8.9	9.2	9.8	9.8
Austria	-2.5	0.3	3.3	2.7	3.5	1.1	1.7	2.1	2.4	1.1	1.2	1.6
Portugal	-5.8	-9.1	-10.4	-10.8	-10.4	-7.2	-3.0	-1.4	-1.2	-3.0	-1.8	-1.5
Slovenia	0.3	-1.5	-3.5	-0.4	-0.4	0.1	1.9	3.8	3.3	2.0	2.7	2.3
Slovakia	-4.1	-5.5	-7.1	-2.5	-2.5	-2.5	0.0	0.8	2.0	1.4	1.4	2.2
Finland	3.7	7.3	4.3	2.0	1.6	-1.3	-0.7	-0.7	-1.0	-1.6	-1.6	-2.0
Euro area	:	0.2	0.4	0.1	0.3	0.2	1.5	2.2	2.3	1.1	1.5	1.6
Euro area, adjusted <sup>1</sup>	::	:	:	-0.1	0.0	0.1	1.4	2.1	2.2	0.9	1.2	1.3
Bulgaria	-0.2	-4.5	-16.8	-9.0	-0.4	1.7	-0.7	-1.6	-2.0	-1.6	-2.1	-2.5
Czech Republic	-3.5	-4.1	-3.4	-3.3	-5.2	-3.9	-2.9	-2.7	-2.7	-2.9	-2.1	-1.3
Denmark	0.8	2.5	2.9	3.4	5.9	5.6	4.8	4.1	4.1	5.6	4.6	4.2
Latvia	-3.0	-7.2	-16.7	8.6	2.9	-2.4	-2.5	-2.8	-3.2	-2.9	-3.1	-3.5
Lithuania	:	-6.7	-10.6	2.1	-0.4	-3.7	-0.9	-1.3	-1.9	-2.9	-3.0	-3.6
Hungary	-4.7	-7.2	-7.9	-0.1	1.2	1.0	2.3	3.3	3.6	1.6	2.6	2.6
Poland	-0.9	-3.3	-4.0	-3.1	-4.3	-4.5	-3.6	-2.7	-2.4	-3.9	-3.3	-3.7
Romania	:	-3.9	-10.1	-4.2	-4.4	-4.5	-3.8	-4.0	-3.9	-4.1	-4.2	-4.4
Sweden	3.7	5.2	7.8	6.9	6.9	7.3	7.2	7.3	7.6	6.4	6.5	6.5
United Kingdom	-0.4	-2.3	-2.1	-1.3	-2.5	-1.3	-3.7	-3.1	-2.0	-3.8	-2.2	-1.1
EU	:	-0.2	-0.2	-0.1	-0.1	0.1	0.7	1.4	1.6	0.4	0.9	1.1
EU, adjusted <sup>1</sup>	:	:	:	-0.7	-0.5	-0.2	0.4	1.1	1.3	-0.2	0.4	0.6
Croatia	:	-5.1	-6.5	-5.2	-1.1	-0.9	-0.5	-0.6	-1.5	-1.2	-1.5	-2.2
USA	-2.0	-3.4	-4.8	-3.6	-3.3	-3.3	-3.1	-3.0	-3.3	-3.1	-2.9	-2.9
Japan	2.3	2.6	3.9	2.9	3.7	2.0	1.0	1.0	1.4	0.9	1.1	1.3

<sup>1</sup> See note 7 on concepts and sources.

TABLE 51 : Net lending (+) or net borrowing (-) of the nation (as a percentage of GDP, 1994-2014)

15.02.2013

	5-year averages			2009	2010	2011	Winter 2013 forecast			Autumn 2012 forecast		
	1994-98	1999-03	2004-08				2012	2013	2014	2012	2013	2014
Belgium	4.6	4.9	3.0	0.3	2.9	0.9	1.6	2.3	1.9	0.8	1.0	1.3
Germany	-0.9	0.2	6.0	6.0	6.1	5.6	6.3	6.0	5.5	5.5	4.9	4.6
Estonia	-8.5	-7.0	-11.1	7.7	6.8	4.5	1.1	0.6	0.6	2.5	2.8	2.6
Ireland	3.4	0.5	-3.5	-3.1	0.7	1.0	2.1	3.3	4.3	2.1	3.3	4.3
Greece	:	-9.2	-12.4	-13.3	-11.0	-9.8	-5.5	-2.0	-0.8	-6.1	-3.9	-2.7
Spain	0.3	-2.8	-7.7	-4.3	-3.8	-3.2	-1.5	1.4	2.9	-1.9	0.0	0.9
France	1.4	1.2	-0.9	-1.7	-1.9	-2.6	-1.7	-1.3	-1.5	-1.9	-1.6	-1.6
Italy	2.4	0.2	-1.3	-2.0	-3.6	-3.3	-0.6	0.7	0.9	-1.2	-0.4	-0.3
Cyprus	:	-2.6	-8.2	-10.6	-9.0	-4.0	-5.5	-1.2	0.5	-5.5	-2.7	-2.4
Luxembourg	11.2	9.8	9.8	7.2	8.2	7.1	6.3	6.7	6.1	4.4	4.9	4.7
Malta	:	-3.6	-4.8	-5.6	-3.2	0.7	2.4	2.1	1.8	3.0	2.7	2.5
Netherlands	4.6	5.4	7.3	2.7	4.5	7.9	8.0	7.7	8.7	8.9	9.5	9.5
Austria	-2.6	0.1	3.2	2.8	3.5	1.0	1.5	2.0	2.4	0.2	0.7	1.2
Portugal	-3.3	-7.2	-9.0	-9.6	-9.0	-5.6	-1.2	0.5	0.8	-1.4	-0.1	0.3
Slovenia	0.3	-1.7	-3.7	-0.4	-0.3	-0.2	2.0	4.6	3.8	2.1	3.1	3.1
Slovakia	-4.2	-6.1	-6.8	-1.7	-0.9	-0.8	1.5	2.1	3.2	2.7	2.6	3.3
Finland	3.7	7.4	4.5	2.1	1.7	-1.2	-0.8	-0.6	-0.9	-1.7	-1.5	-1.9
Euro area	:	0.4	0.5	0.1	0.3	0.3	1.6	2.4	2.5	1.4	1.9	2.1
Euro area, adjusted <sup>1</sup>	:	:	:	-0.1	0.1	0.2	1.5	2.2	2.4	1.2	1.7	1.8
Bulgaria	-0.4	-4.4	-16.6	-7.6	0.3	2.9	0.5	-0.2	-0.4	-0.2	-0.6	-0.8
Czech Republic	-3.5	-3.8	-3.0	-1.2	-3.1	-2.0	-1.5	-1.0	-1.2	-1.2	-0.2	0.5
Denmark	0.8	2.6	3.0	3.4	5.9	5.9	3.5	3.9	4.2	5.4	4.4	4.3
Latvia	-1.1	-6.8	-15.3	11.1	4.9	-0.2	0.5	0.1	-0.2	-0.2	-0.1	-0.2
Lithuania	:	-6.5	-9.1	6.4	3.5	-0.4	2.4	2.1	1.4	0.5	0.1	-0.5
Hungary	-4.4	-7.1	-7.3	1.1	3.0	3.4	4.7	7.1	7.3	4.1	6.2	6.6
Poland	0.8	-3.3	-3.0	-1.9	-2.7	-2.7	-1.2	-0.9	-0.9	-2.0	-1.8	-2.4
Romania	-4.8	-3.6	-9.4	-3.6	-4.2	-3.9	-2.4	-2.9	-2.9	-4.0	-4.1	-4.3
Sweden	3.4	4.9	7.7	6.7	6.8	7.2	7.1	7.2	7.5	6.3	6.4	6.4
United Kingdom	-0.4	-2.2	-1.9	-1.0	-2.3	-1.1	-3.5	-2.9	-1.8	-3.6	-2.0	-0.9
EU	:	-0.1	0.0	0.1	0.1	0.3	0.9	1.6	1.9	0.7	1.4	1.6
EU, adjusted <sup>1</sup>	:	:	:	-0.5	-0.3	0.0	0.6	1.3	1.6	0.2	0.8	1.1
Croatia	:	-4.5	-6.5	-5.1	-1.1	-0.9	-0.5	-0.6	-1.5	-1.2	-1.5	-2.2
USA	-2.0	-3.4	-4.8	-3.6	-3.3	-3.3	-3.1	-3.1	-3.3	-3.1	-2.9	-3.0
Japan	2.2	2.5	3.8	2.8	3.6	2.0	0.9	1.0	1.4	0.8	1.0	1.2

<sup>1</sup> See note 7 on concepts and sources.

TABLE 52 : Current-account balance (in billions of euro, 2006-2014)

	0	0	0	2009	2010	2011	Winter 2013 forecast			Autumn 2012 forecast		
							2012	2013	2014	2012	2013	2014
Belgium	10.8	13.2	3.7	2.5	10.8	3.9	5.6	7.8	7.5	2.6	3.7	4.8
Germany	150.0	182.5	152.1	143.1	153.4	145.9	166.8	161.9	155.5	151.6	135.2	131.6
Estonia	-2.1	-2.5	-1.4	0.6	0.5	0.1	-0.5	-0.4	-0.3	-0.1	0.0	0.1
Ireland	-6.6	-10.4	-10.2	-3.8	1.8	1.8	3.4	5.7	7.4	3.7	5.7	7.5
Greece	-28.7	-39.3	-41.9	-33.2	-28.4	-24.5	-15.0	-8.0	-6.0	-16.2	-11.6	-9.6
Spain	-88.9	-105.2	-104.3	-49.9	-46.0	-39.4	-20.1	10.2	26.9	-25.3	-5.4	4.4
France	-14.8	-25.7	-36.6	-33.2	-37.8	-51.2	-38.4	-32.6	-39.2	-43.8	-37.8	-41.5
Italy	-22.3	-20.1	-45.2	-30.1	-54.7	-52.3	-11.6	9.0	12.5	-18.6	-6.0	-4.7
Cyprus	-1.1	-1.9	-2.1	-1.8	-1.6	-0.8	-1.1	-0.3	0.0	-1.1	-0.6	-0.5
Luxembourg	3.5	3.8	2.0	2.6	3.3	3.0	2.8	3.1	2.9	1.9	2.2	2.2
Malta	-0.5	-0.2	-0.3	-0.4	-0.3	0.0	0.1	0.1	0.1	0.1	0.1	0.1
Netherlands	48.7	48.1	28.1	18.2	29.9	49.8	50.0	52.6	55.9	56.2	60.6	62.2
Austria	8.5	10.9	13.7	7.5	9.9	3.4	5.2	6.7	7.9	3.4	3.9	5.4
Portugal	-17.3	-17.2	-21.7	-18.2	-17.9	-12.4	-5.0	-2.3	-1.9	-5.0	-3.0	-2.5
Slovenia	-0.7	-1.6	-2.3	-0.2	-0.2	0.0	0.7	1.3	1.2	0.7	1.0	0.8
Slovakia	-3.7	-3.1	-4.0	-1.6	-1.7	-1.7	0.0	0.6	1.6	1.0	1.1	1.7
Finland	7.7	7.6	5.8	3.4	2.9	-2.4	-1.3	-1.3	-2.0	-3.0	-3.2	-4.1
Euro area	42.6	38.7	-64.5	5.6	23.7	23.2	141.5	213.9	229.7	108.1	145.8	157.9
Euro area, adjusted <sup>1</sup>	-12.6	7.4	-141.3	-13.3	3.1	12.5	130.7	203.2	218.9	81.7	119.4	131.5
Bulgaria	-4.7	-7.8	-8.2	-3.1	-0.1	0.7	-0.3	-0.7	-0.9	-0.6	-0.8	-1.1
Czech Republic	-3.1	-6.8	-4.5	-4.6	-7.8	-6.1	-4.5	-4.2	-4.2	-4.4	-3.2	-2.1
Denmark	6.5	3.1	6.8	7.6	13.9	13.6	11.6	10.1	10.5	13.8	11.6	10.9
Latvia	-3.6	-4.7	-3.0	1.6	0.5	-0.5	-0.5	-0.7	-0.8	-0.6	-0.7	-0.8
Lithuania	-2.5	-4.3	-4.2	0.5	-0.1	-1.1	-0.3	-0.4	-0.7	-0.9	-1.0	-1.3
Hungary	-6.8	-7.4	-7.3	-0.1	1.1	1.0	2.3	3.3	3.9	1.6	2.7	3.0
Poland	-8.3	-18.9	-20.5	-9.6	-15.2	-16.6	-13.5	-10.7	-9.9	-15.0	-13.4	-15.4
Romania	-10.4	-17.0	-16.0	-4.9	-5.5	-5.9	-5.1	-5.6	-5.8	-5.6	-6.0	-6.7
Sweden	25.1	29.0	29.4	20.1	24.2	28.4	29.5	31.2	33.9	26.3	28.0	29.1
United Kingdom	-57.4	-47.0	-18.1	-19.9	-43.5	-23.5	-70.8	-57.2	-39.1	-72.8	-44.5	-23.6
EU	-22.4	-43.0	-110.1	-6.9	-8.6	13.1	89.9	179.0	216.6	49.8	118.4	149.8
EU, adjusted <sup>1</sup>	-147.1	-130.8	-261.3	-79.5	-61.2	-27.0	49.9	138.9	176.5	-20.1	48.8	80.1
Croatia	-2.7	-3.2	-4.3	-2.3	-0.5	-0.4	-0.2	-0.3	-0.7	-0.5	-0.7	-1.0
USA	-442.9	-513.7	-460.0	-358.8	-356.3	-357.6	-378.1	-363.3	-413.2	-379.3	-365.1	-390.2
Japan	136.4	154.6	109.3	105.4	153.9	86.1	44.7	36.9	54.8	41.2	49.5	60.3

<sup>1</sup> See note 7 on concepts and sources.

TABLE 53 : Export markets (a) (percentage change on preceding year, 2006-2014)

15.02.2013

							Winter 2013 forecast			Autumn 2012 forecast		
	2006	2007	2008	2009	2010	2011	2012	2013	2014	2012	2013	2014
Belgium	8.8	5.3	2.1	-10.6	10.3	5.0	1.2	2.3	5.1	1.8	3.0	5.3
Germany	8.7	6.8	2.2	-11.7	10.5	5.2	1.3	2.3	4.9	1.9	3.1	5.2
Estonia	10.0	9.3	1.8	-17.7	9.6	7.4	1.9	3.0	5.4	2.4	3.6	5.6
Ireland	8.3	4.1	1.2	-11.5	10.7	4.6	1.4	2.1	4.9	1.9	3.3	5.3
Greece	8.7	5.7	1.7	-12.4	10.4	4.9	1.3	2.6	5.2	1.9	3.7	5.6
Spain	8.3	5.0	1.9	-10.6	9.8	4.2	0.6	2.2	5.1	1.3	3.1	5.3
France	8.6	5.9	1.8	-11.1	10.3	4.9	1.2	2.5	5.0	1.6	3.4	5.4
Italy	9.2	6.6	2.7	-11.0	9.9	5.4	1.7	2.7	5.3	2.4	3.5	5.5
Cyprus	10.8	6.7	2.2	-13.6	8.1	7.4	1.3	3.5	5.4	2.7	4.0	5.7
Luxembourg	7.9	4.9	1.6	-11.2	10.1	4.2	0.6	2.0	4.8	1.1	2.9	5.0
Malta	8.6	5.2	1.8	-11.7	10.3	4.4	0.9	2.5	5.0	1.7	3.4	5.2
Netherlands	8.8	5.5	2.3	-11.2	10.4	5.2	1.1	2.5	5.2	1.5	3.4	5.4
Austria	10.0	6.8	2.8	-11.5	11.3	5.9	1.4	2.9	5.6	1.8	3.9	6.0
Portugal	8.7	5.5	0.9	-12.6	9.7	3.9	0.0	1.3	4.5	0.3	2.2	4.9
Slovenia	9.3	7.3	2.7	-13.1	9.8	5.5	0.6	2.6	5.4	0.9	3.5	5.7
Slovakia	10.8	8.3	3.2	-12.3	11.7	6.2	1.1	2.5	5.5	1.3	3.5	5.8
Finland	10.6	8.7	3.6	-12.2	11.9	7.7	2.7	3.4	5.6	3.4	4.1	5.9
<b>Euro area (b)</b>	8.8	6.1	2.2	-11.3	10.4	5.1	1.3	2.4	5.1	1.8	3.3	5.4
Bulgaria	9.4	8.5	2.4	-12.8	9.4	5.6	0.2	2.3	5.1	0.9	3.1	5.6
Czech Republic	10.8	7.0	3.2	-12.3	11.2	5.9	1.7	2.8	5.5	2.0	3.7	5.9
Denmark	8.8	6.4	2.4	-11.4	11.4	5.4	1.7	2.7	5.1	2.4	3.5	5.4
Latvia	11.8	8.9	3.8	-17.0	12.5	10.4	4.1	3.9	5.8	3.9	4.3	6.2
Lithuania	12.0	11.1	2.5	-16.6	11.2	9.8	3.4	3.7	5.9	3.9	4.3	6.2
Hungary	10.2	7.8	3.5	-12.5	11.0	6.1	1.5	2.8	5.4	2.0	3.8	5.8
Poland	10.5	8.0	3.5	-12.4	11.4	6.2	1.8	2.9	5.5	2.1	3.8	5.9
Romania	8.4	7.0	1.7	-12.4	10.2	5.4	1.0	2.6	5.5	1.4	3.5	5.7
Sweden	9.0	5.9	2.3	-11.9	9.7	5.0	2.0	2.7	4.9	2.6	3.6	5.0
United Kingdom	7.8	6.2	1.6	-11.1	10.5	5.0	1.6	2.5	5.2	2.3	3.5	5.5
<b>EU (b)</b>	8.8	6.2	2.2	-11.5	10.5	5.2	1.4	2.5	5.1	1.9	3.4	5.4
Croatia	8.8	6.9	1.5	-12.7	10.4	5.3	-0.1	2.0	5.1	0.3	3.3	5.6
USA	8.2	7.2	3.5	-11.2	13.1	6.6	3.3	4.1	5.7	4.2	4.8	6.0
Japan	8.8	7.7	3.7	-9.0	14.8	7.0	3.4	4.2	5.9	4.8	5.1	6.3

(a) Imports of goods and services to the various markets (incl. EU-markets) weighted according to their share in country's exports of goods and services.

(b) Intra- and extra-EU trade.

TABLE 54 : Export performance (a) (percentage change on preceding year, 2006-2014)

							Winter 2013 forecast			Autumn 2012 forecast		
	2006	2007	2008	2009	2010	2011	2012	2013	2014	2012	2013	2014
Belgium	-3.4	-0.1	0.0	-0.6	-0.6	0.5	-0.4	-0.9	-1.7	-2.5	-1.1	-1.3
Germany	4.0	1.1	0.6	-1.3	2.9	2.5	2.8	1.0	1.1	2.0	1.1	1.3
Estonia	-3.0	-5.2	-0.8	-3.6	12.1	14.9	3.8	1.1	0.2	1.9	1.2	1.1
Ireland	-3.2	4.1	-2.3	8.7	-4.1	0.4	1.2	0.9	-0.7	0.9	-0.1	-1.0
Greece	-3.1	1.2	0.0	-8.0	-4.7	-4.4	-3.3	0.1	-0.5	-1.1	-1.0	-0.8
Spain	-1.5	1.6	-2.9	0.7	1.3	3.3	2.5	2.0	0.6	0.8	1.1	0.4
France	-3.5	-3.4	-2.1	-1.1	-0.6	0.3	1.1	-0.5	-0.3	1.0	-1.3	-1.1
Italy	-2.7	-0.3	-5.4	-7.3	1.4	0.6	0.1	-0.6	-1.3	-1.3	-0.5	-1.3
Cyprus	-6.6	-0.5	-2.7	3.4	-4.0	-3.8	1.8	-1.8	-3.3	-3.5	-3.1	-4.2
Luxembourg	4.7	4.0	2.8	0.3	-2.2	1.3	-3.7	-0.4	-1.6	-5.2	-1.9	-1.8
Malta	0.7	4.5	0.3	4.5	7.3	-2.9	5.3	1.5	-0.2	3.6	0.6	-0.4
Netherlands	-1.4	0.8	-0.3	3.9	0.7	-1.2	1.7	-0.8	-1.2	2.3	-0.9	-0.7
Austria	-2.1	1.9	-1.3	-4.6	-2.3	1.3	0.4	0.2	0.1	-0.3	0.1	-0.1
Portugal	2.7	1.9	-1.0	1.9	0.5	3.2	3.4	0.1	0.1	4.0	0.5	-0.1
Slovenia	3.0	6.0	1.3	-4.2	0.3	1.5	0.4	-1.4	-2.1	0.3	-0.5	-0.3
Slovakia	9.2	5.5	-0.1	-4.5	3.9	6.1	7.2	0.5	0.7	6.4	0.8	0.7
Finland	1.4	-0.5	2.1	-10.4	-3.9	-4.5	-3.2	-2.8	-2.9	-5.9	-3.3	-4.2
<b>Euro area (b)</b>	-0.2	0.5	-1.1	-1.3	0.7	1.2	1.5	0.2	-0.2	0.7	-0.1	-0.2
Bulgaria	37.7	-2.2	0.6	1.8	4.9	6.8	-0.2	0.8	-0.6	0.8	0.3	-1.1
Czech Republic	4.5	3.9	0.7	1.6	3.9	3.3	2.6	-0.4	0.1	1.9	0.2	0.3
Denmark	0.2	-3.4	0.9	2.2	-7.6	1.1	-0.2	-0.2	0.1	0.1	0.3	-1.2
Latvia	-4.7	1.0	-1.7	3.5	-0.8	2.1	2.7	0.9	0.8	1.2	0.5	0.7
Lithuania	0.0	-7.2	8.7	4.8	5.6	3.9	6.7	1.5	0.8	1.0	1.0	0.6
Hungary	7.7	6.6	2.1	2.6	2.9	0.2	0.7	0.3	0.2	0.0	0.7	0.7
Poland	3.7	1.0	3.4	6.4	0.6	1.4	1.4	0.9	0.9	0.9	0.3	0.4
Romania	1.9	0.8	6.5	6.8	2.7	4.7	-4.5	-1.7	-2.7	-1.2	0.4	0.2
Sweden	0.0	-0.2	-0.5	-2.2	1.5	2.0	-1.5	-0.7	0.0	-2.0	-0.5	0.6
United Kingdom	3.0	-7.1	-0.4	3.3	-3.7	-0.4	-1.9	0.0	-0.3	-2.1	0.4	0.2
<b>EU (b)</b>	0.6	-0.4	-0.6	-0.2	0.2	1.1	0.9	0.1	-0.1	0.3	0.0	-0.1
Croatia	-2.7	-3.0	0.2	-4.0	-4.8	-3.1	0.3	-0.6	-2.0	-1.3	-1.7	-2.2
USA	0.7	2.0	2.5	2.3	-1.7	0.1	0.0	-1.4	0.3	0.2	1.3	0.3
Japan	0.8	0.9	-2.2	-16.7	8.3	-6.9	-3.5	0.6	0.8	-2.2	-4.2	-2.3

(a) Index for exports of goods and services divided by an index for growth of markets.

(b) Intra- and extra-EU trade.

TABLE 55 : World GDP, volume (percentage change on preceding year, 2008-2014)

15.02.2013

	(a)	2008	2009	2010	2011	Winter 2013 forecast			Autumn 2012 forecast		
						2012	2013	2014	2012	2013	2014
<b>EU</b>	20.0	0.3	-4.3	2.1	1.5	-0.3	0.1	1.6	-0.3	0.4	1.6
<b>Euro area</b>	14.3	0.4	-4.4	2.0	1.4	-0.6	-0.3	1.4	-0.4	0.1	1.4
<b>Belgium</b>	0.6	1.0	-2.8	2.4	1.8	-0.2	0.2	1.5	-0.2	0.7	1.6
<b>Bulgaria</b>	0.1	6.2	-5.5	0.4	1.7	0.8	1.4	2.0	0.8	1.4	2.0
<b>Czech Republic</b>	0.2	3.1	-4.5	2.5	1.9	-1.1	0.0	1.9	-1.3	0.8	2.0
<b>Denmark</b>	0.4	-0.8	-5.7	1.6	1.1	-0.4	1.1	1.7	0.6	1.6	1.3
<b>Germany</b>	4.1	1.1	-5.1	4.2	3.0	0.7	0.5	2.0	0.8	0.8	2.0
<b>Estonia</b>	0.0	-4.2	-14.1	3.3	8.3	3.2	3.0	4.0	2.5	3.1	4.0
<b>Ireland</b>	0.3	-2.1	-5.5	-0.8	1.4	0.7	1.1	2.2	0.4	1.1	2.2
<b>Greece</b>	0.3	-0.2	-3.1	-4.9	-7.1	-6.4	-4.4	0.6	-6.0	-4.2	0.6
<b>Spain</b>	1.7	0.9	-3.7	-0.3	0.4	-1.4	-1.4	0.8	-1.4	-1.4	0.8
<b>France</b>	3.2	-0.1	-3.1	1.7	1.7	0.0	0.1	1.2	0.2	0.4	1.2
<b>Italy</b>	2.5	-1.2	-5.5	1.8	0.4	-2.2	-1.0	0.8	-2.3	-0.5	0.8
<b>Cyprus</b>	0.0	3.6	-1.9	1.3	0.5	-2.3	-3.5	-1.3	-2.3	-1.7	-0.7
<b>Latvia</b>	0.0	-3.3	-17.7	-0.9	5.5	5.3	3.8	4.1	4.3	3.6	3.9
<b>Lithuania</b>	0.0	2.9	-14.8	1.5	5.9	3.6	3.1	3.6	2.9	3.1	3.6
<b>Luxembourg</b>	0.1	-0.7	-4.1	2.9	1.7	0.2	0.5	1.6	0.4	0.7	1.5
<b>Hungary</b>	0.2	0.9	-6.8	1.3	1.6	-1.7	-0.1	1.3	-1.2	0.3	1.3
<b>Malta</b>	0.0	3.7	-2.4	2.7	1.6	1.0	1.5	2.0	1.0	1.6	2.1
<b>Netherlands</b>	1.0	1.8	-3.7	1.6	1.0	-0.9	-0.6	1.1	-0.3	0.3	1.4
<b>Austria</b>	0.5	1.4	-3.8	2.1	2.7	0.7	0.7	1.9	0.8	0.9	2.1
<b>Poland</b>	0.6	5.1	1.6	3.9	4.3	2.0	1.2	2.2	2.4	1.8	2.6
<b>Portugal</b>	0.3	0.0	-2.9	1.9	-1.6	-3.2	-1.9	0.8	-3.0	-1.0	0.8
<b>Romania</b>	0.2	7.3	-6.6	-1.1	2.2	0.2	1.6	2.5	0.8	2.2	2.7
<b>Slovenia</b>	0.1	3.4	-7.8	1.2	0.6	-2.0	-2.0	0.7	-2.3	-1.6	0.9
<b>Slovakia</b>	0.1	5.8	-4.9	4.4	3.2	2.0	1.1	2.9	2.6	2.0	3.0
<b>Finland</b>	0.3	0.3	-8.5	3.3	2.8	-0.1	0.3	1.2	0.1	0.8	1.3
<b>Sweden</b>	0.6	-0.6	-5.0	6.6	3.7	1.0	1.3	2.7	1.1	1.9	2.5
<b>United Kingdom</b>	2.8	-1.0	-4.0	1.8	0.9	0.0	0.9	1.9	-0.3	0.9	2.0
<b>Acc/Candidate countries</b>	1.4	1.0	-4.9	7.5	7.4	2.4	2.6	3.4	2.4	2.6	3.5
- Croatia	0.1	2.1	-6.9	-1.4	0.0	-1.9	-0.4	1.0	-1.9	0.0	1.4
- Turkey	1.2	0.7	-4.8	9.2	8.5	3.0	2.9	3.7	3.0	2.9	3.7
- The former Yugoslav Republic of Macedonia	0.0	5.0	-0.9	2.9	2.8	0.0	1.5	2.5	0.8	1.7	2.2
- Iceland	0.0	1.2	-6.6	-4.0	2.6	2.3	2.0	2.7	2.7	2.3	2.9
- Montenegro	0.0	6.9	-5.7	2.5	3.2	0.2	2.2	3.0	0.2	2.4	3.0
- Serbia	0.1	3.8	-3.5	1.0	1.6	-1.7	1.7	2.0	-1.6	1.5	2.0
<b>Potential candidates</b>	0.1	6.5	0.3	2.6	2.4	0.4	1.4	2.6	0.9	1.9	2.7
<b>USA</b>	19.2	-0.4	-3.1	2.4	1.8	2.2	1.9	2.6	2.1	2.3	2.6
<b>Japan</b>	5.7	-1.0	-5.5	4.7	-0.6	1.9	1.0	1.6	2.0	0.8	1.9
<b>Canada</b>	1.8	0.7	-2.8	3.2	2.4	2.0	2.0	2.1	2.0	2.1	2.2
<b>Norway</b>	0.3	0.1	-1.6	0.5	1.2	3.2	2.6	2.5	3.1	2.5	2.3
<b>Switzerland</b>	0.4	2.2	-1.9	3.0	1.9	1.0	1.4	1.9	1.0	1.4	1.9
<b>Australia</b>	1.2	1.4	2.3	2.1	2.1	3.2	3.0	2.9	3.2	2.9	2.9
<b>New Zealand</b>	0.2	-1.1	0.8	1.2	1.3	2.1	2.5	3.2	2.0	3.0	3.2
<b>Advanced economies</b>	50.3	0.0	-3.7	2.7	1.6	1.2	1.1	2.1	1.2	1.4	2.2
<b>CIS</b>	4.2	5.3	-6.7	4.8	4.8	3.5	3.9	4.2	3.8	4.0	4.3
- Russia	2.9	5.2	-7.8	4.3	4.3	3.4	3.7	3.9	3.7	3.9	4.0
- Other	1.3	5.5	-4.0	6.0	6.0	3.9	4.3	4.8	3.9	4.3	4.8
<b>MENA</b>	5.2	4.1	2.1	4.9	5.1	4.5	3.1	3.9	3.2	3.1	3.8
<b>Asia</b>	28.9	6.1	5.2	10.3	8.4	6.0	6.5	6.8	6.2	6.3	6.7
- China	14.6	9.6	9.2	10.4	9.3	7.8	8.0	8.1	7.7	7.7	7.8
- India	5.7	6.7	8.4	8.4	7.2	4.8	5.8	6.6	5.0	5.8	6.6
- Hong Kong	0.5	2.3	-2.6	7.0	5.0	1.9	4.7	4.8	4.8	4.1	4.0
- Korea	2.0	2.3	0.3	6.3	3.6	2.2	3.3	3.5	2.7	2.7	3.0
- Indonesia	1.5	6.0	4.6	6.1	6.5	6.0	6.3	6.4	6.0	6.2	6.4
<b>Latin America</b>	8.9	4.3	-1.8	6.1	4.5	2.7	3.7	4.2	2.9	3.7	4.4
- Brazil	3.0	5.2	-0.3	7.5	2.7	1.0	3.5	4.0	1.5	3.9	4.0
- Mexico	2.2	1.5	-6.4	5.3	4.0	3.8	3.5	3.5	3.7	3.5	3.8
<b>Sub-Saharan Africa</b>	2.6	5.4	2.5	5.2	4.6	5.0	5.3	5.5	5.0	5.0	5.5
<b>Emerging and developing economies</b>	49.7	5.4	2.5	8.3	6.9	5.0	5.4	5.7	5.0	5.3	5.7
<b>World</b>	100.0	2.7	-0.6	5.5	4.2	3.1	3.2	3.9	3.1	3.3	3.9
<b>World excluding EU</b>	80.0	3.3	0.3	6.3	4.9	3.9	4.0	4.5	3.9	4.0	4.5
<b>World excluding euro area</b>	85.7	3.1	0.0	6.1	4.7	3.7	3.8	4.4	3.7	3.9	4.3

(a) Relative weights in %, based on GDP (at constant prices and PPS) in 2011.

TABLE 56 : World exports of goods and services, volume (percentage change on preceding year, 2008-2014)

15.02.2013

	(a)	2008	2009	2010	2011	Winter 2013 forecast			Autumn 2012 forecast		
						2012	2013	2014	2012	2013	2014
<b>EU (b)</b>	35.5	1.6	-11.7	10.7	6.4	2.3	2.6	5.0	2.2	3.4	5.3
<b>Euro area (b)</b>	26.6	1.1	-12.4	11.2	6.3	2.8	2.6	4.9	2.5	3.2	5.2
<b>Acc/Candidate countries</b>	1.1	2.5	-6.2	4.0	6.0	8.1	4.6	6.0	8.0	4.6	6.0
- Croatia	0.1	1.7	-16.2	5.2	2.0	0.2	1.4	3.0	-1.0	1.5	3.3
- Turkey	0.8	2.7	-5.0	3.4	6.4	9.7	5.0	6.5	9.7	5.0	6.5
- The former Yugoslav Republic of Macedonia	0.0	-6.3	-15.8	23.6	11.2	-0.7	5.5	7.5	1.5	5.1	8.0
- Iceland	0.0	7.0	7.0	0.6	4.1	3.1	3.8	4.7	4.2	3.9	3.9
- Montenegro	0.0	:	:	:	:	-0.4	2.9	3.1	-0.4	2.9	3.1
- Serbia	0.1	:	:	:	:	2.7	10.4	4.6	2.7	11.5	4.6
<b>USA</b>	9.7	6.1	-9.1	11.1	6.7	3.3	2.6	6.0	4.4	6.2	6.3
<b>Japan</b>	4.1	1.4	-24.2	24.4	-0.4	-0.2	4.8	6.8	2.5	0.7	3.9
<b>Canada</b>	2.5	-4.7	-13.8	6.4	8.8	2.6	2.5	5.9	3.9	5.4	6.0
<b>Norway</b>	0.9	0.1	-4.2	0.4	-1.8	2.2	1.9	2.9	3.6	2.5	2.4
<b>Switzerland</b>	1.6	2.9	-7.7	7.8	3.8	0.1	2.3	3.8	1.1	2.3	3.8
<b>Australia</b>	1.4	5.4	-4.8	8.9	-0.1	4.6	4.7	5.0	4.5	5.0	5.1
<b>New Zealand</b>	0.2	-2.2	1.0	2.7	-0.5	2.1	2.6	2.3	2.9	4.1	4.2
<b>Advanced economies</b>	56.9	2.2	-11.7	11.1	5.7	2.4	2.8	5.3	2.8	3.8	5.3
<b>CIS</b>	4.0	10.2	-15.7	11.6	8.5	3.4	5.6	5.4	4.7	5.9	5.3
- Russia	2.7	0.6	-4.7	7.0	0.4	1.8	3.9	5.3	3.7	4.4	5.2
- Other	1.4	29.0	-36.9	20.5	24.4	6.7	8.8	5.6	6.7	8.9	5.6
<b>MENA</b>	6.0	6.8	-11.4	1.8	30.9	4.5	4.1	4.8	4.5	4.2	4.9
<b>Asia</b>	25.4	7.1	-4.0	14.1	8.6	4.0	5.5	6.2	5.8	5.2	5.7
- China	9.6	8.5	-4.2	20.3	8.1	5.5	6.0	6.5	5.3	3.9	5.0
- India	2.0	13.6	-13.4	19.2	9.1	4.3	4.7	5.7	4.4	4.7	5.1
- Hong Kong	2.5	2.9	-12.2	17.8	3.8	-2.2	5.7	7.3	7.4	6.8	6.8
- Korea	3.1	13.5	0.7	13.6	8.8	4.7	5.0	6.0	6.0	5.0	6.0
- Indonesia	1.0	12.4	-17.4	22.0	18.6	6.5	6.7	7.0	6.5	6.7	7.0
<b>Latin America</b>	5.6	-1.0	-9.0	13.4	7.3	4.3	5.5	6.3	4.4	5.5	6.5
- Brazil	1.4	3.1	-3.7	11.0	4.9	2.0	4.8	6.2	2.9	5.3	6.4
- Mexico	1.7	1.2	-10.3	24.3	11.9	4.9	6.3	6.8	4.9	5.8	6.9
<b>Sub-Saharan Africa</b>	2.1	15.9	-32.6	18.0	14.7	5.3	6.2	6.8	7.0	5.6	6.6
<b>Emerging and developing economies</b>	43.1	6.7	-8.1	12.3	11.8	4.1	5.4	6.0	5.4	5.2	5.7
<b>World</b>	100.0	4.1	-10.2	11.6	8.3	3.2	3.9	5.6	4.0	4.4	5.5
<b>World excluding EU</b>	64.5	5.5	-9.3	12.1	9.4	3.6	4.6	5.9	4.9	4.9	5.6
<b>World excluding euro area</b>	73.4	5.3	-9.3	11.8	9.1	3.3	4.4	5.8	4.5	4.8	5.6

(a) Relative weights in %, based on exports of goods and services (at current prices and current exchange rates) in 2011.

(b) Intra- and extra-EU trade.

TABLE 57 : Export shares in EU trade (goods only - 2011)

	EU	Euro area	Acc/Cand countries	USA	Other advanced economies	Japan	China	Rest Asia	CIS	MENA	Latin America	Sub Saharan Africa
<b>EU</b>	66.2	49.6	2.2	5.9	1.2	5.4	3.2	4.7	3.1	4.1	2.4	1.7
<b>Euro area</b>	65.7	49.2	2.2	5.8	1.2	5.4	3.5	4.7	2.8	4.3	2.6	1.7
<b>Belgium</b>	75.2	62.0	1.3	4.4	0.8	2.9	2.0	4.8	1.4	3.6	1.5	2.0
<b>Bulgaria</b>	64.7	47.8	14.9	1.5	0.2	1.4	1.6	2.5	6.3	4.8	0.6	1.4
<b>Czech Republic</b>	83.4	66.7	1.7	2.0	0.4	2.6	1.2	1.6	4.0	1.6	0.8	0.6
<b>Denmark</b>	67.8	39.3	1.3	6.0	2.0	8.8	2.6	4.0	2.3	2.5	2.0	0.7
<b>Germany</b>	60.9	40.8	2.2	6.3	1.4	7.0	5.8	5.5	3.7	3.2	2.8	1.2
<b>Estonia</b>	71.0	31.9	2.1	5.1	0.6	4.4	1.2	1.7	11.4	0.7	0.8	0.9
<b>Ireland</b>	57.2	38.4	0.6	23.9	2.3	6.8	2.1	2.9	0.8	1.5	1.2	0.6
<b>Greece</b>	57.5	40.1	13.7	4.4	0.4	2.1	1.3	4.9	3.2	10.2	1.1	1.2
<b>Spain</b>	67.6	55.5	2.4	3.9	1.1	4.1	2.2	2.7	1.7	7.1	5.7	1.6
<b>France</b>	60.9	48.5	1.8	6.0	1.7	5.2	3.4	6.1	2.0	7.4	2.6	3.0
<b>Italy</b>	55.9	42.7	3.6	6.5	1.5	7.3	3.1	5.4	3.6	7.9	3.8	1.5
<b>Cyprus</b>	66.3	47.4	0.3	0.8	1.4	1.7	0.8	14.4	2.7	10.2	0.2	1.2
<b>Latvia</b>	71.3	36.5	1.3	1.9	0.4	3.1	0.5	3.4	15.6	2.1	0.2	0.2
<b>Lithuania</b>	65.8	36.2	0.8	3.6	0.2	4.5	0.3	1.2	21.5	0.9	0.3	0.9
<b>Luxembourg</b>	82.7	68.8	1.6	2.4	0.3	4.0	1.2	1.5	2.1	2.2	0.9	1.1
<b>Hungary</b>	75.1	54.0	4.3	2.5	0.7	1.9	1.9	2.9	5.8	3.2	0.8	1.0
<b>Malta</b>	49.8	40.2	5.6	4.2	2.2	1.8	11.5	17.0	0.6	4.8	1.6	0.9
<b>Netherlands</b>	79.2	63.8	1.1	3.6	0.8	2.8	1.4	3.6	1.7	2.5	1.6	1.7
<b>Austria</b>	71.7	54.4	2.3	4.8	0.9	6.3	2.5	3.5	3.4	2.2	1.7	0.6
<b>Poland</b>	79.8	55.5	2.4	2.1	0.4	2.8	1.1	1.3	7.8	1.2	0.7	0.5
<b>Portugal</b>	73.2	63.7	1.0	4.0	0.7	2.1	1.5	1.2	0.7	3.4	3.7	8.5
<b>Romania</b>	70.1	52.3	8.5	2.1	0.6	1.7	1.2	2.1	6.4	5.8	0.8	0.8
<b>Slovenia</b>	72.8	56.2	11.4	1.6	0.2	1.9	0.6	1.5	5.8	3.1	0.7	0.3
<b>Slovakia</b>	86.8	48.5	2.3	1.3	0.2	1.7	2.5	0.6	3.5	0.5	0.5	0.1
<b>Finland</b>	56.3	31.9	1.8	5.3	1.9	7.3	5.2	5.8	9.4	3.0	2.7	1.3
<b>Sweden</b>	59.5	40.4	1.5	6.0	1.3	11.5	3.5	5.3	2.4	3.9	2.8	2.3
<b>United Kingdom</b>	58.1	51.3	1.6	11.2	1.5	6.6	2.8	7.5	1.6	4.3	2.0	2.8



TABLE 58 : World imports of goods and services, volume (percentage change on preceding year, 2008-2014)

15.02.2013

	(a)	2008	2009	2010	2011	Winter 2013 forecast			Autumn 2012 forecast		
						2012	2013	2014	2012	2013	2014
<b>EU (b)</b>	35.2	1.1	-11.6	9.7	4.1	-0.1	1.5	4.6	0.1	2.4	4.9
<b>Euro area (b)</b>	26.3	0.9	-11.1	9.6	4.2	-0.7	1.2	4.8	-0.5	2.1	5.0
<b>Acc/Candidate countries</b>	1.4	-3.6	-15.2	17.9	9.9	4.0	3.3	7.6	4.0	3.4	7.7
- Croatia	0.1	4.0	-21.4	-1.4	1.2	-1.8	1.5	3.8	-2.5	2.0	4.0
- Turkey	1.1	-4.1	-14.3	20.7	10.9	4.7	3.5	8.1	4.7	3.5	8.1
- The former Yugoslav Republic of Macedonia	0.0	0.8	-14.3	9.5	13.2	2.1	4.9	6.6	2.3	5.5	7.9
- Iceland	0.0	-18.4	-24.0	4.5	6.8	2.9	3.7	5.3	5.7	5.2	5.7
- Montenegro	0.0	:	:	:	:	2.0	3.0	3.5	2.0	3.3	3.5
- Serbia	0.1	:	:	:	:	2.1	3.2	4.1	3.1	3.8	4.2
<b>USA</b>	12.5	-2.7	-13.5	12.5	4.8	2.5	2.0	6.1	3.8	5.3	7.6
<b>Japan</b>	4.5	0.3	-15.7	11.1	5.9	5.3	1.6	5.0	6.3	-0.4	1.0
<b>Canada</b>	2.6	1.5	-13.4	13.1	9.5	2.6	2.6	6.0	3.7	5.2	6.0
<b>Norway</b>	0.7	3.9	-12.5	9.0	3.8	3.3	3.0	2.7	4.9	3.2	2.6
<b>Switzerland</b>	1.3	-0.3	-5.2	7.4	4.2	2.0	2.0	3.6	3.2	2.0	3.6
<b>Australia</b>	1.4	11.7	-10.8	7.1	6.3	7.6	7.0	7.3	7.9	7.6	7.6
<b>New Zealand</b>	-0.1	-19.6	-16.2	23.1	5.0	1.7	1.7	4.7	4.3	5.1	4.8
<b>Advanced economies</b>	59.5	0.4	-12.3	10.6	4.8	1.3	1.8	5.1	1.9	3.1	5.3
<b>CIS</b>	3.2	13.4	-27.9	19.5	17.8	7.9	7.6	7.9	9.2	7.6	8.0
- Russia	1.9	14.8	-30.4	25.8	20.3	8.7	9.1	9.2	10.8	9.2	9.3
- Other	1.2	11.2	-23.8	9.5	13.7	6.5	5.1	5.9	6.5	5.1	5.9
<b>MENA</b>	4.7	14.7	-1.3	0.2	20.5	5.0	5.4	5.7	5.0	5.5	5.8
<b>Asia</b>	24.9	9.6	-3.8	15.1	4.3	3.9	5.0	5.9	5.6	5.2	5.9
- China	8.9	4.0	4.5	20.7	9.4	4.5	4.5	5.8	5.2	3.9	5.0
- India	2.5	28.3	-1.3	16.0	-18.3	5.0	5.2	5.6	5.0	5.2	5.7
- Hong Kong	2.5	2.1	-10.4	17.0	3.8	-0.9	6.1	7.7	7.6	7.7	7.7
- Korea	2.9	5.2	-3.0	15.2	2.9	3.9	4.0	5.2	4.3	4.1	5.6
- Indonesia	0.9	20.4	-15.8	20.7	3.9	5.9	6.0	6.1	5.9	6.0	6.1
<b>Latin America</b>	5.6	6.4	-17.7	18.8	9.2	3.9	6.4	6.6	5.4	7.4	8.5
- Brazil	1.4	6.6	-13.0	26.9	-0.6	0.3	6.9	6.9	5.4	8.2	9.4
- Mexico	1.8	3.5	-16.9	23.3	10.2	5.6	7.5	6.6	5.9	8.1	9.2
<b>Sub-Saharan Africa</b>	2.1	10.8	-19.4	5.4	10.6	2.7	3.6	5.2	4.9	5.0	5.0
<b>Emerging and developing economies</b>	40.5	10.1	-8.1	13.7	8.3	4.3	5.3	6.1	5.7	5.7	6.4
<b>World</b>	100.0	4.4	-10.6	11.8	6.2	2.5	3.3	5.5	3.4	4.1	5.7
<b>World excluding EU</b>	64.8	6.1	-10.1	13.0	7.3	4.0	4.2	6.0	5.3	5.1	6.2
<b>World excluding euro area</b>	73.7	5.6	-10.5	12.7	6.9	3.7	4.0	5.8	4.8	4.9	6.0

(a) Relative weights in %, based on imports of goods and services (at current prices and current exchange rates) in 2011.

(b) Intra- and extra-EU trade.

TABLE 59 : Import shares in EU trade (goods only - 2011)

	EU	Euro area	Acc/Cand countries	USA	Japan	Other advanced economies	China	Rest Asia	CIS	MENA	Latin America	Sub Saharan Africa
<b>EU</b>	63.5	49.0	1.4	4.1	1.5	8.7	6.3	5.2	5.3	3.4	2.4	1.7
<b>Euro area</b>	63.3	48.7	1.4	4.1	1.5	4.6	6.2	5.2	5.0	4.0	2.7	1.9
<b>Belgium</b>	69.0	57.9	0.8	6.1	1.7	3.3	4.3	5.2	2.0	3.4	2.7	1.4
<b>Bulgaria</b>	61.4	44.0	7.0	0.9	0.3	1.4	3.2	2.0	20.1	2.0	1.6	0.2
<b>Czech Republic</b>	76.9	61.6	0.9	1.2	1.2	1.8	6.5	4.5	6.3	0.3	0.2	0.2
<b>Denmark</b>	72.6	47.2	1.1	2.5	0.5	7.4	6.6	4.0	2.0	0.9	2.0	0.4
<b>Germany</b>	65.7	46.2	1.5	3.8	1.9	6.4	6.8	5.3	4.0	1.4	1.9	1.3
<b>Estonia</b>	75.0	33.4	0.6	1.3	0.5	2.4	5.2	2.6	11.5	0.2	0.3	0.4
<b>Ireland</b>	71.2	26.3	0.5	12.1	1.3	4.7	3.5	3.6	0.2	0.5	1.3	0.9
<b>Greece</b>	55.1	43.9	3.6	1.7	0.6	2.3	6.1	5.9	10.1	12.6	1.5	0.6
<b>Spain</b>	58.5	48.7	1.3	3.1	0.9	2.6	5.8	4.6	3.0	9.7	6.0	4.4
<b>France</b>	69.5	58.2	1.1	3.6	1.1	4.3	4.5	4.2	3.6	4.7	1.4	2.0
<b>Italy</b>	56.9	46.1	2.2	3.0	1.0	4.2	7.0	5.0	7.3	7.7	3.0	2.4
<b>Cyprus</b>	61.8	48.3	0.4	0.9	1.5	1.4	6.7	8.7	7.6	10.1	0.6	0.2
<b>Latvia</b>	59.6	30.9	0.5	1.7	0.2	1.9	4.0	2.7	28.8	0.2	0.2	0.0
<b>Lithuania</b>	57.3	31.9	1.0	2.4	0.2	1.2	3.3	1.7	31.1	0.8	0.5	0.5
<b>Luxembourg</b>	81.9	77.7	1.1	5.2	0.7	1.7	6.0	1.0	0.1	0.1	2.2	0.0
<b>Hungary</b>	70.9	54.9	1.6	1.7	1.7	1.2	7.8	4.8	9.3	0.3	0.9	0.1
<b>Malta</b>	44.4	35.3	5.2	4.4	2.3	1.8	11.8	20.4	7.8	1.8	0.2	0.1
<b>Netherlands</b>	46.3	34.5	0.9	6.3	2.8	5.0	10.5	7.6	8.7	4.2	5.1	2.4
<b>Austria</b>	80.9	67.8	1.7	1.7	0.7	5.6	2.1	2.1	2.8	1.4	0.4	0.8
<b>Poland</b>	72.4	57.4	1.0	1.3	0.9	2.0	5.1	3.8	12.0	0.5	0.7	0.3
<b>Portugal</b>	72.9	65.6	0.5	1.6	0.6	2.2	3.0	2.9	2.8	3.7	4.3	5.5
<b>Romania</b>	73.5	51.4	4.4	1.2	0.6	1.3	4.7	2.8	9.2	0.9	1.2	0.3
<b>Slovenia</b>	70.8	59.1	9.1	1.9	0.3	1.2	4.7	6.5	1.3	1.7	2.0	0.4
<b>Slovakia</b>	76.3	40.1	1.0	0.5	0.7	0.8	3.7	6.0	10.7	0.3	0.1	0.0
<b>Finland</b>	60.7	36.8	0.5	3.0	0.9	5.1	6.0	4.4	16.4	0.2	2.0	0.8
<b>Sweden</b>	71.2	50.2	0.8	3.1	1.2	8.7	4.4	3.7	4.7	0.5	1.4	0.4
<b>United Kingdom</b>	53.6	45.5	1.4	7.5	2.2	10.9	7.8	7.3	1.9	3.0	2.4	2.1

TABLE 60 : World merchandise trade balances (fob-fob, in billions of US dollar, 2007-2014)

15.02.2013

						Winter 2013 forecast			Autumn 2012 forecast		
	2007	2008	2009	2010	2011	2012	2013	2014	2012	2013	2014
EU	-121.9	-205.0	-46.7	-74.5	-90.2	38.0	120.6	146.8	-8.8	33.1	52.7
EU, adjusted <sup>1</sup>	-218.9	-325.1	-119.6	-165.3	-188.3	-52.7	27.1	53.4	-107.6	-66.5	-46.9
Euro area	99.9	29.0	76.1	74.8	66.0	198.7	285.2	309.0	163.1	206.2	223.7
Euro area, adjusted <sup>1</sup>	57.8	-32.1	42.7	24.1	12.8	149.6	234.6	258.4	106.9	149.6	167.1
Acc/Candidate countries	-63.3	-68.5	-35.2	-63.8	-103.1	-94.7	-101.5	-112.4	-95.5	-101.7	-113.0
USA	-838.7	-848.8	-522.8	-668.5	-754.7	-753.6	-761.8	-826.2	-763.7	-777.1	-874.7
Japan	104.7	39.0	43.2	91.0	-20.3	-86.3	-119.4	-132.8	-88.0	-84.1	-75.7
Norway	53.5	78.8	45.6	50.0	66.3	68.9	71.5	75.4	65.5	69.3	72.8
Switzerland	5.2	10.9	12.4	13.0	16.6	22.8	23.7	23.8	22.4	23.3	23.3
Advanced economies	-778.0	-891.4	-462.8	-582.8	-804.7	-742.8	-711.6	-771.6	-865.7	-847.4	-940.7
CIS	121.8	213.9	103.6	164.5	234.8	226.3	255.9	268.6	221.5	248.3	261.8
- Russia	130.9	177.8	110.7	151.9	198.6	189.1	205.3	219.0	182.9	195.8	209.4
MENA	290.3	394.5	157.8	264.3	350.0	349.4	344.5	220.0	394.2	421.3	302.3
Asia	385.7	303.6	285.9	259.3	239.0	358.0	384.3	578.5	282.3	241.3	427.9
- China	316.0	360.6	249.5	254.2	243.6	324.8	396.5	459.5	253.6	283.9	319.9
Latin America	67.9	41.6	51.6	47.3	82.5	66.3	47.8	39.5	58.0	33.0	12.6
Sub-Saharan Africa	49.9	67.1	22.2	53.1	64.9	72.4	83.2	94.3	88.7	87.8	94.4
Emerging and developing economies	915.6	1020.7	621.2	788.4	971.2	1072.4	1115.6	1200.9	1044.7	1031.8	1098.9
World	137.6	129.4	158.4	205.6	166.5	329.6	404.0	429.3	179.0	184.4	158.3

<sup>1</sup> See note 7 on concepts and sources.

TABLE 61 : World current-account balances (in billions of US dollar, 2007-2014)

						Winter 2013 forecast			Autumn 2012 forecast		
	2007	2008	2009	2010	2011	2012	2013	2014	2012	2013	2014
EU	-58.9	-161.5	-9.7	-11.4	19.8	115.0	237.1	287.0	64.2	154.2	194.9
EU, adjusted <sup>1</sup>	-179.1	-383.2	-110.6	-81.1	-37.6	62.0	182.5	232.3	-25.9	63.4	104.1
Euro area	53.0	-94.6	7.8	31.5	33.0	181.2	283.4	304.3	139.4	189.5	205.3
Euro area, adjusted <sup>1</sup>	10.1	-207.2	-18.5	4.1	17.4	166.7	268.5	289.4	105.4	155.3	171.0
Acc/Candidate countries	-55.0	-65.4	-22.7	-52.3	-70.0	-70.6	-66.9	-77.6	-72.1	-68.1	-78.9
USA	-704.0	-676.5	-500.4	-472.4	-465.7	-485.8	-490.1	-558.3	-487.4	-473.9	-506.4
Japan	211.8	161.4	146.9	204.0	119.8	75.8	51.9	77.4	53.2	64.3	78.4
Norway	49.1	72.9	44.5	50.4	68.4	67.4	70.0	74.3	69.9	74.4	78.3
Switzerland	39.6	12.9	58.4	83.2	76.9	70.7	74.9	75.9	70.7	74.6	75.6
Advanced economies	-580.4	-711.8	-376.5	-298.6	-339.5	-264.3	-168.1	-169.7	-392.0	-281.2	-283.9
CIS	66.5	99.0	23.6	47.6	85.8	116.0	134.9	136.1	109.1	127.7	128.7
- Russia	78.0	102.0	48.5	70.9	100.9	77.4	78.2	78.4	70.6	70.6	70.1
MENA	255.6	336.8	81.6	182.1	323.0	295.7	276.6	236.8	309.8	297.5	261.4
Asia	521.5	493.9	402.0	358.7	307.7	289.6	261.8	402.0	302.4	312.1	494.6
- China	353.2	420.6	243.3	237.8	201.7	285.5	352.9	411.3	215.3	242.6	276.3
Latin America	12.5	-31.1	-21.9	-55.8	-73.9	-58.6	-78.9	-91.0	-56.2	-85.7	-114.7
Sub-Saharan Africa	-1.0	-5.9	-30.7	-7.6	-14.1	-2.0	296.4	292.8	22.0	17.4	20.1
Emerging and developing economies	855.2	892.8	454.5	524.9	628.6	640.6	890.9	976.7	687.1	669.0	790.1
World	274.8	181.0	78.0	226.3	289.0	376.4	722.8	807.0	295.1	387.8	506.2

<sup>1</sup> See note 7 on concepts and sources.

TABLE 62 : Primary commodity prices (in US dollar, percentage change on preceding year, 2007-2014)

SITC Classification						Winter 2013 forecast			Autumn 2012 forecast		
	2007	2008	2009	2010	2011	2012	2013	2014	2012	2013	2014
Food (0 + 1)	12.6	21.6	-11.1	10.9	17.4	-3.1	-3.3	-4.2	-2.5	-1.1	-3.2
Basic materials (2 + 4)	12.3	8.8	-23.6	39.9	19.2	-14.8	-1.0	1.7	-13.9	0.8	0.4
- of which :											
Agricultures non-food	11.3	7.7	-20.2	29.7	25.9	-14.0	-7.3	-0.4	-12.0	-4.5	-1.1
- of which :											
Wood and pulp	0.3	3.0	-10.3	6.2	9.0	-5.7	0.4	0.2	-5.0	-0.1	-0.1
Minerals and metals	12.9	9.5	-25.7	46.6	15.2	-15.3	3.0	2.8	-15.1	4.3	1.3
Fuel products (3)	8.5	38.1	-36.7	26.3	38.0	1.3	1.0	-5.8	2.0	-3.0	-5.0
- of which :											
Crude petroleum	9.4	36.2	-36.9	28.8	38.3	0.8	1.7	-6.4	1.5	-3.1	-5.5
Primary commodities											
- Total excluding fuels	12.4	14.1	-18.0	25.9	18.4	-9.9	-2.0	-1.0	-9.1	0.0	-1.2
- Total including fuels	9.2	33.9	-34.0	26.3	34.5	-0.4	0.6	-5.2	0.3	-2.6	-4.4
Crude petroleum - price per barrel											
Brent (usd)	72.4	98.6	62.3	80.2	110.9	111.8	113.7	106.4	102.9	109.1	103.1
Brent (euro)	52.9	67.2	44.8	60.5	79.7	87.0	84.2	78.8	77.7	83.9	79.3